

SANCO INDUSTRIES LIMITED

Registered Office - D-161, Surajmal Vihar, Delhi 110092

CIN - L74899DL1989PLC035549, Website - sancopipes.com, Contact – 011-47315500

Ref. No.: NSE/2021-22/11

03.09.2021

Department of Corporate Services
National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400 051

Company Symbol: SANCO

Sub: Outcome of Board Meeting

Dear Sir,

This is in reference to Board Meeting of M/s Sanco Industries Limited held on Friday, 3rd September, 2021 at 11:30 A.M to 12:50 P.M. The Board has taken following decisions:

1. Considered and approved the appointment of M/s K.G. Sharma & Co, Chartered Accountants in place of existing auditor M/s Gaur & Associates, Chartered Accountants.
2. Considered and approved the Director's Report, Management Discussion and Analysis and Corporate Governance Report for the FY ended 31st March 2021.
3. Approved the policy on Related Party Transactions.
4. Approved the policy for familiarization of Independent Directors.
5. Approved the appointment of M/s Rahul Jain, Cost Accountant as Cost Auditor for FY 2021-22
6. Approved the notice and annual report for Annual General Meeting to be held for FY 31.03.2021
7. Took note of remuneration of Cost Audit Report for FY 21-22 and proposed the same for shareholder approval
8. Approved the conversion of loan into equity shares of the Company upto Rs. 100 crore
9. Approved the issue of convertible warrants on preferential warrants on preferential basis.
10. Approved the appointment of SAS & Associates as Scrutinizer for AGM to be held for FY 31.03.2021.
11. Approved appointment of Mr. Abhishek Jain as director retiring by rotation
12. Approved the conversion of loan from promoters, member of promoters group or any other person to be converted into equity shares of the company upto Rs. 100 crore
13. Approved the increase in borrowing limits u/s 180(1)(c) of the companies act 2013
14. Approved the making investments / extending loans and giving guarantees or providing securities in connection with loans to persons / bodies corporate

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15. Approved the to approve transactions under section 185 of the Companies Act, 2013

16. Approved the related party transactions

17. Approved the alteration in object clause of memorandum of association

We request you to please take the above on record. Thanking you

Yours Truly

For Sanco Industries Limited

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "SANCO INDUSTRIES LTD." around the top edge and "DELHI" at the bottom, with a stylized "S" logo in the center.

Sanjay Gupta

(Managing Director)

DIN: 00726005

Address: C-56, Surajmal Vihar, Delhi-110092