

SANCO INDUSTRIES LIMITED

Registered Office - D-161, Surajmal Vihar, Delhi 110092

CIN - L74899DL1989PLC035549, Website - sancopipes.com, Contact – 011-47315500

01.12.2021

To,
National Stock Exchange of India
Exchange Plaza, Plot No. C/1, G Block
Bandra- Kurla Complex
Bandra(E), Mumbai- 400 051

Dear Sir,

Sub: Proceedings of the 31st Annual General Meeting (AGM) of M/s. Sanco Industries Limited held on Tuesday, 30th November 2021 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") at 12:30 P.M

The 31st Annual General Meeting of the Members of the Company was held on Tuesday, 30th November 2021 at 12:30 P.M, through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Mr. Sanjay Gupta, Managing Director of the Company, Chaired the proceedings of the meeting. The Chairman confirmed that the requisite quorum was present at the meeting and he welcomed the members to the 31st Annual General Meeting of the Company.

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

The Chairman informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rule, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of remote e-voting with Central Depository Services (India) Limited(CDSL)for the resolutions set forth in the Notice of AGM for the approval of Shareholders and for conducting AGM through VC / OAVM. The remote e-Voting period had commenced on Saturday 27.11.2021 at 9:00 AM and ends on Monday 29.11.2021 at 5:00 PM.

Ms. Shazan Ali, Partner of M/s SAS & Associates, Company Secretaries has been appointed as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM

The Chairman further gave an overview of the financial performance of the Company for the financial year ended March 31, 2021 and its future outlook.

Thereafter, the following resolutions as set out in the Notice convening the 31st Annual General Meeting were taken:

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Ordinary Business:

1. To receive, consider and adopt:
2. To appoint a Director in place of Mr. Abhishek Jain (DIN 07432343), who retires by rotation and, being eligible, offers himself for re-appointment.

Special Business:

3. Appointment of M/s K.G. Sharma & Co, Chartered Accountants, Chartered Accountants in place of existing auditor M/s Gaur & Associates, Chartered Accountants.
4. Conversion of loan from promoters, member of promoters group or any other person to be converted into equity shares of the company upto rs. 100 crore.
5. Increase in borrowing limits u/s 180(1)(c) of the companies act 2013.
6. Making investments / extending loans and giving guarantees or providing securities in connection with loans to persons / bodies corporate.
7. Approve transactions under section 185 of the companies act, 2013.
8. Approval for related party transactions
9. Alteration in object clause of memorandum of association
10. Fund raising by issue of warrants on preferential basis.

On the invitation of the Chairman, Members who had registered themselves as speakers addressed the meeting through VC/OAVM and sought clarifications on the Company's Accounts and business. The Chairman responded to the queries of the Members and provided clarifications.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting) and requested Ms. Shazan Ali, Partner of M/s SAS & Associates, Company Secretaries, the Scrutinizer for the orderly conduct of the voting

The Chairman announced that the e-voting results along with the consolidated Scrutinizer Report shall be announced within 48 hours of the conclusion of the meeting and the same shall be updated in the website of the Company. Simultaneous intimation shall be sent to you and CDSL within due time and stock exchange.

The meeting concluded at 2:15 P.M. after being open for 15 minutes for e-voting to be completed.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutinizer submitted its Report. As per the report submitted by the Scrutinizer considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions embodied in the Notice of Annual General Meeting dated 2nd November 2021 were passed with requisite majority

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Please take the above information on record. This is a summary of the proceedings of the 31st Annual General Meeting and may not be regarded as the Minutes of the Meeting.

Thanking you.

Yours faithfully,

For Sanco Industries Limited

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "SANCO INDUSTRIES LTD" around the top edge and "DELHI" at the bottom, with a stylized 'S' logo in the center.

Sanjay Gupta
(Managing Director)

DIN: 00726005

Address: C-56, Surajmal Vihar,
Delhi-110092