



SAMTEL

SAMTEL COLOR LTD.

6th Floor, TDI Centre,
District Centre-Jasola
New Delhi-110025. INDIA
Tel: +91.11.42424000
Fax: +91.11.42424099

May 31, 2013

The General Manager -Listing
The Bombay Stock Exchange Limited
Department of Corporate Services
14th Floor, Phiroze Jeebhoy Towers
Dalal Street
Mumbai – 400001

Sub: Submission of Audited Financial Results for the year/quarter ended March 31, 2013

Sirs,

We are forwarding herewith copy of audited financial results for the financial year/quarter ended March 31, 2013 duly approved by the Board of Directors of the Company at their adjourned meeting held on May 31, 2013 at the Registered office of the Company. Necessary arrangement is being done for publication of the financial results.

The Board of Directors in the aforesaid meeting has approved the following as well:

- (a) Re-appointment of Mr. Satish K Kaura as the Chairman & Managing Director of the Company for a further period of three years w.e.f. February 10, 2013.
- (b) Change of Registered office of the Company w.e.f. June 1, 2013 from the present location to:

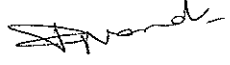
501, 5th Floor
Copia Corporate Suits
Plot No. 9, District Centre – Jasola
New Delhi - 110025

You are requested kindly to correspondence with us in future at the above address.

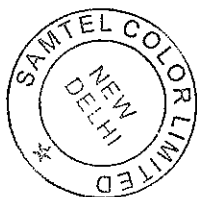
Kindly take on record the above and acknowledge receipt of the results and other information.

Thanking you,

Yours faithfully
For Samtel Color Limited


Company Secretary

Encl: As above



SAMTEL COLOR LIMITED

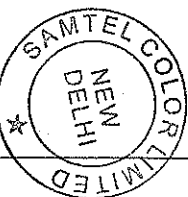
Regd. Office : 6th Floor, TDI Centre, District Centre - Jasola, New Delhi - 110025

AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2013

(Rs. in Lacs)

PART - I

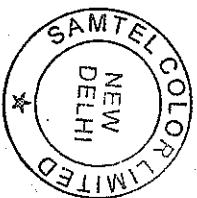
Particulars	Quarter Ended				Year Ended				CONSOLIDATED	
	31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-03-2012	31-03-2013	31-03-2012	31-03-2012
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1 Income from Operations										
(a) Net Sales / Income from Operations	-	2,447	802	6,624	36,502	6,624	36,502			
(b) Other Operating Income	-	4	83	43	447	43	447			
2 Expenses										
a. Cost of Materials Consumed	-	1,304	502	6,184	26,739	6,184	26,739			
b. Purchases of Stock in Trade	-	-	-	-	-	-	-			
c. Changes in Inventories (Increase)/Decrease of Finished Goods, Work in Progress and Stock in Trade	-	971	252	(135)	940	(135)	940			
d. Employee Benefits Expense	713	1,102	1,491	4,791	8,140	4,791	8,140			
e. Depreciation Expense	1,732	1,771	1,726	7,025	7,330	7,025	7,330			
f. Other Expenses	1,236	524	1,755	3,776	9,077	3,777	9,077			
g. Total Expenses	3,681	5,672	5,726	21,641	52,226	21,642	52,226			
3 Profit (+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	(3,681)	(3,221)	(4,841)	(14,974)	(15,277)	(14,975)	(15,277)			
4 Other Income	3,286	349	272	3,659	326	3,659	326			
5 Profit (+)/Loss (-) before Finance Cost and Exceptional Items (3 + 4)	(395)	(2,872)	(4,569)	(11,315)	(14,951)	(11,316)	(14,951)			
6 Finance Costs (Net)	1,519	1,475	1,316	5,859	4,916	5,859	4,916			
7 Profit (+)/Loss (-) after Finance Cost but before Exceptional Items (5 - 6)	(1,914)	(4,347)	(5,885)	(17,174)	(19,867)	(17,175)	(19,867)			
8 Exceptional Items - Impairment loss in respect of retirement of Plant & Machinery and related Stores & Spares	(28,387)	-	(4,379)	(28,387)	(4,379)	(28,387)	(4,379)			
9 Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	(30,301)	(4,347)	(10,264)	(45,561)	(24,246)	(45,562)	(24,246)			
10 Tax expense of earlier years	-	-	-	-	-	-	-			
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	(30,301)	(4,347)	(10,264)	(45,561)	(24,246)	(45,562)	(24,246)			
12 Extraordinary items	-	-	-	-	-	-	-			
13 Net Profit (+)/Loss (-) for the period (11 - 12)	(30,301)	(4,347)	(10,264)	(45,561)	(24,246)	(45,562)	(24,246)			
14 Share of Profit (+) / Loss (-) of Associate Company	-	-	-	-	-	-	-			
15 Net Profit (+) / Loss (-) after share of Associate Company (13-14)	-	-	-	-	-	-	-			
16 Paid-up Equity Share Capital (Face value Rs.10 each share)	8,550	8,550	8,550	8,550	8,550	8,550	8,550			
17 Reserves (excluding revaluation reserves) as per balance sheet of previous accounting year	-	-	-	7,080	7,080	7,080	7,080			
18 Earnings Per Share										
before and after Extraordinary items										
Basic Earnings / (loss) Per Share (not annualised)	(36.63)	(6.27)	(12.91)	(54.47)	(29.27)	(55.54)	(31.05)			
Diluted Earnings / (loss) Per Share (not annualised)	(36.63)	(6.27)	(12.91)	(54.47)	(29.27)	(55.54)	(31.05)			



PART II

A PARTICULARS OF SHAREHOLDING

1	Public Shareholding						
	- Number of Shares	60,816,907	60,816,907	60,816,907	60,816,907	60,816,907	60,816,907
	- Percentage of Shareholding	71.14	71.14	71.14	71.14	71.89	71.89
	2 Promoters and Promoter Group Shareholding						
2	a. Pledged / Encumbered						
	- Number of Shares	24,477,186	24,477,186	24,477,186	24,477,186	23,584,186	23,584,186
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.20	99.20	99.20	99.20	99.17	99.17
	- Percentage of Shares (as a % of the total share capital of the Company)	28.63	28.63	28.63	28.63	27.88	27.88
	b. Non - encumbered						
	- Number of Shares	198,504	198,504	198,504	198,504	198,504	198,504
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.80	0.80	0.80	0.80	0.83	0.83
	- Percentage of Shares (as a % of the total share capital of the Company)	0.23	0.23	0.23	0.23	0.23	0.23
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter		Nil					
Received during the quarter		2					
Disposed off during the quarter		2					
Remaining unresolved at the end of the quarter		Nil					

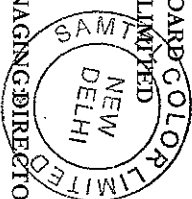


NOTES:

- 1 The above financial results were reviewed and recommended by the Audit Committee of Directors and approved by the Board of Directors in their respective meetings held on May 31, 2013.
- 2 The performance of the Company in the last few quarters has been impacted due to liquidity constraints resulting from lower sales volume in the domestic and international market. During the year, operations at all the locations have been suspended due to severe financial constraints. In view of the present scenario of Color Picture Tube business, the management is of the view that the existing demand of CPT can be serviced by operating some of the manufacturing facilities of the Company. Accordingly the Company's financial statements have been prepared on a going concern basis whereby realization of assets & discharge of liabilities are expected to occur in the normal course of business.
- 3 During the period, the management has reviewed the status of its outstanding current assets & liabilities / provisions and on its review has written back Rs. 3,284 lacs (net), which forms part of other income.
- 4 Based on the prudent accounting, the Company has provided estimated liability for the financial year 2012-13 in respect to the dues of workmen of all the units. However, in view of the ongoing lock out / lay off in various units of the Company, the Company is further seeking options for the dues payable as per the various labour laws. The necessary further adjustments, if required, will be made in the financial books as and when the same is decided.
- 5 During the year, the Company made a reference under section 15(1) of the Sick Industrial Company (Special Provisions) Act, 1985 (SICA) with Board of Industrial and Financial Reconstruction (BIFR). The aforesaid reference has been registered in the BIFR as case no. 58/2012.
- 6 Response to Auditor's comments in the report on the audited financial statements as at March 31, 2013 :
 - a The Company is taking necessary steps to streamline the restructured operations of some of the manufacturing facilities. Thus, the Company is confident of running the operations as "Going Concern" in foreseeable future.
 - b The Company has impaired the plant & machinery and its related stores & spares of some of its manufacturing facilities and provided for diminution in value of long term investments on the basis of applicable accounting standards.
 - c The Company will obtain the balance confirmation and reconciliation thereof from creditors / debtors in due course.
 - d During the year, the fixed assets of the Company were not verified by the management. However, the management does not expect any major discrepancy.
 - e Due to suspension of operations in all the locations the physical verification of inventory could not be done on March 31, 2013. However, the management is of the view that there are not any major discrepancies in inventory.
 - f The Company has not booked the statutory liabilities on the provision for expenses made during the year as the quantum of exact statutory liability can not be ascertained in the present scenario.
 - 7 The Consolidation of Samtel Color Limited and its subsidiaries / associates (unaudited) have been done in accordance with the applicable Accounting Standards.
 - 8 The Company is engaged in the business of TV Picture Tubes & Parts and there are no separate reportable segments as per AS - 17 on Segment reporting.
 - 9 The Deferred Tax Assets, in accordance with AS - 22 "Accounting for Taxes on Income" on account of carried forward unabsorbed losses / depreciation as per the Income Tax Act, 1961 have not been recognised since there is no certainty of future taxable income.
 - 10 Figures of current quarter are the balancing figures between audited figures in respect of full financial year and the published year to date results up to the third quarter of the current financial year.
 - 11 Previous year/ period figures have been regrouped/ recast, wherever necessary, to conform to the current period's classification.

Place : New Delhi
Dated : May 31, 2013

BY ORDER OF THE BOARD
FOR SAMTEL COLOR LIMITED
Satish Kaur
SATISH K. KAURA
CHAIRMAN AND MANAGING DIRECTOR



STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lacs

Particulars	As At 31-03-2013 Audited	As At 31-03-2012 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	11,629	11,629
(b) Reserves and Surplus	(65,568)	(20,008)
(c) Money Received against Share Warrants	3,000	3,000
Sub - Total - Shareholder's Funds	(50,939)	(5,379)
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	14,708	17,148
(b) Long Term Provisions	1,823	1,253
Sub - Total - Non Current Liabilities	16,531	18,401
(3) Current Liabilities		
(a) Short Term Borrowings	15,592	14,517
(b) Trade Payables	12,396	7,578
(c) Other Current Liabilities	31,322	23,235
(d) Short Term Provisions	312	225
Sub - Total - Current Liabilities	59,622	45,555
TOTAL EQUITY AND LIABILITIES	25,214	58,577
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	14,257	49,265
(b) Non-Current Investments	1,476	2,318
(c) Long Term Loans and Advances	343	452
Sub - Total - Non Current Assets	16,076	52,035
(2) Current Assets		
(a) Inventories	1,570	1,852
(b) Trade Receivables	5,951	258
(c) Cash And Cash Equivalents	71	303
(d) Short Term Loans and Advances	1,536	4,106
(e) Other Current Assets	10	23
Sub - Total - Current Assets	9,138	6,542
TOTAL ASSETS	25,214	58,577

