

January 31, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: SAMBHV

To,
Listing Compliance Department
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544430

Dear Sir / Madam,

Sub: Intimation for Appointment of Director.

Pursuant to Regulation 30 read with Para A (7) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that based on the recommendation of the Nomination and Remuneration Committee, and the Board of Directors of the Company has approved appointment of **Mr. Sharad Chandak (DIN: 11100096)** as an Additional Independent Director of the Company. The relevant disclosures in respect of appointment is enclosed as **Annexure A**.

The details regarding the above changes, as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed in the respective annexures to this letter.

We request you to kindly take this on your record.

Thanking you,
For, Sambhv Steel Tubes Limited

Niraj Shrivastava
(Company Secretary and Compliance Officer)
Membership No. F8459

Annexure A

Appointment & Re-Appointment of Directors:

Sl. No	Particulars	Details
1	Name of Director	Mr. Sharad Chandak
2	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3	Date of Re-appointment & Term of Appointment	Appointed as an Additional Director (Independent) of the Company with effect from January 31, 2026 , for a term of Five (5) consecutive years commencing from January 31, 2026 and ending on January 31, 2031 , subject to the approval of shareholders.
4	Brief Profile	Provided Below
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Mr. Sharad Chandak is not debarred from holding the office of Director by any SEBI order or any other such authority.

Brief Profile of Mr. Sharad Chandak

Mr. Sharad Chandak is a seasoned banker with over 36 years of distinguished leadership experience at the State Bank of India (SBI), including significant international exposure in the United Kingdom. He retired in January 2025 as Chief General Manager, Lucknow Circle, one of SBI's largest circles, overseeing 1,800+ branches and processing centres across 58 districts of Uttar Pradesh, leading a workforce of over 14,000 employees, and managing assets exceeding ₹80,000 crore and deposits over ₹2.5 lakh crore, guided by the principle of *"Business with Compliance."*

A gold medallist from Amravati University, Mr. Chandak joined SBI in 1988 as a Probationary Officer and held diverse leadership roles across rural and urban branches in Madhya Pradesh, Chhattisgarh, and Maharashtra. His early career encompassed extensive experience in credit appraisal, SME and mid-corporate lending, retail banking, agriculture finance, and financial inclusion, which laid a strong foundation for his later strategic responsibilities.

As General Manager & Sector Head (Steel) in SBI's Stressed Asset Resolution Group, he led the resolution of a ₹28,000+ crore stressed portfolio, achieving asset resolutions exceeding ₹4,000 crore within five months through multiple mechanisms including restructuring, change in management, ARC sales, Swiss Challenge, One-Time Settlements (OTS), and NCLT proceedings.

From 2019 to 2022, Mr. Chandak served as CEO & Director of SBI (UK) Limited, where he strengthened risk management and compliance frameworks, delivered 90% balance sheet growth (from under GBP 1.5 billion to over GBP 2.7 billion), significantly improved profitability (RoA from 0.50% to 1.07% and RoE from 4.40% to over 7.70%), and transformed the bank into a dividend-paying entity within four years, despite the challenges posed by Brexit and the COVID-19 pandemic. He subsequently served as Regional Head (UK Operations), further driving sustainable growth under the ethos of *"Profit with Compliance."*

He also served as a Government-nominated Director on the Board of India Infrastructure Finance Company (UK) Limited, contributing to enhanced governance, transparency, and board effectiveness, a 45% reduction in Gross NPAs, and a successful turnaround from losses to profitability.

Mr. Chandak is currently a Non-Executive Independent Director on the boards of SMS Limited and RKTC Infratech Limited. Since May 2025, he has been associated with SMS Limited, a leading infrastructure conglomerate in Central India, where he brings deep expertise in corporate governance, banking, risk management, and strategic oversight.

He has received several prestigious recognitions, including the Freedom of the City of London (2022), Bank of the Year 2021 (Asian Business Awards, UK), and the Lifetime Achievement Award (2024). His career is marked by an unwavering commitment to sustainable growth, compliance, transformation, customer-centricity, and team development.