

October 29, 2026

To
Listing Compliance Department
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544430

To
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: SAMBHV

Dear Sir / Madam

Sub: Outcome of Board Meeting held on October 29, 2026, Pursuant to Regulation 30 (Disclosure of Event and Information) - Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

With reference to the intimation letter dated **October 26, 2026**, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), this is to inform you the Board of Directors of Sambhv Steel Tubes Limited ("**the Company**") at its Meeting held today, i.e. **October 29, 2026**, has considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on **September 30, 2026**, as recommended by the Audit Committee.

Pursuant to **Regulation 30** and other applicable regulations of the Listing Regulations, we would like to inform you that the Board at its meeting held today:

- a. Has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on **September 30, 2026**, pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the said Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on **September 30, 2026** are enclosed herewith.

- b. Has approved the 'Limited Review Reports' on the Unaudited Standalone and Consolidated Financial Results issued by the Statutory Auditors for the quarter and half year ended on **September 30, 2026**, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A copy of the said 'Limited Review Reports' are enclosed.
- c. Has approved the setting up of a Greenfield manufacturing facility for Stainless Steel Seamless Pipes and Tubes ("Project") through its wholly owned subsidiary, Sambhv Tubes Limited (formerly known as Sambhv Tubes Private Limited), in the State of Chhattisgarh, with a proposed initial capacity of 14,400 MTPA and an estimated investment of ₹1,480.00 million, to be funded through mix of debt and internal accruals. The Project is expected to be completed by March 2028 and aims to strengthen the Company's presence in the value-added steel products segment and cater to growing domestic and export market demand.

The details, as required under Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**

The same will be made available on the Company's website (www.sambhv.com) and will also be published in the newspapers as required under Regulation 47 read with Regulation 33 of SEBI Listing Regulations.

The meeting of the Board of Directors commenced on Thursday, October 29, 2026 at 12:15 P.M and concluded at 01:20 P.M.

We request you to kindly take this on your record.

Thanking you,

For, Sambhv Steel Tubes Limited

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Niraj Shrivastava
(Company Secretary and Compliance Officer)
Membership No. F8459

Annexure A

Sr. No.	Particulars	Stainless Steel Seamless Pipes & Tubes
1	Existing Capacity	Nil
2	Existing Capacity Utilization	Not applicable
3	Proposed Additional Capacity	14,400 MTPA
4	Total Capacity After Proposed Addition	14,400 MTPA
5	Period Within Which Proposed Capacity Is to Be Added	March, 2028
6	Investment Proposed	₹1,480.00 Million
7	Mode of Finance	₹1,000.00 Million through debt and balance through internal accruals
8	Rationale	The proposed Project aims to capitalize on growing demand for Stainless Steel Seamless Pipes & Tubes. The project offers significant import substitution potential, strong export opportunities, and long-term business scalability. Supported by a diversified end-user industry base, the Project is well-positioned to achieve sustainable growth.
9	Place	In State of Chhattisgarh

Sambhv Steel Tubes Limited

(Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited)

Corporate Identity Number: L27320CT2017PLC007918

Regd. Office : Office No. 501 to 511 Harshit Corporate, Amanaka, Raipur, Chhattisgarh, India, 492001

Phone : (+91) 771 2222 360; Email : cs@sambhv.com; Website : www.sambhv.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Amount in millions of INR unless otherwise stated)						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
(a) Revenue from operations	8,359.86	7,321.73	5,801.69	15,681.59	11,387.98	24,132.43
(b) Other income	40.55	49.48	10.74	90.03	18.47	72.88
Total income (I)	8,400.41	7,371.21	5,812.43	15,771.62	11,406.45	24,205.31
II. Expenses						
(a) Cost of materials consumed	5,986.05	5,292.75	4,408.22	11,278.80	8,089.75	17,383.77
(b) Purchases of stock-in-trade	29.89	72.67	6.36	102.56	68.12	163.41
(c) Changes in inventories of stock-in-trade and finished goods	194.48	(164.04)	(229.76)	30.44	(58.39)	(328.03)
(d) Employee benefits expense	408.26	375.21	348.06	783.47	637.95	1,344.18
(e) Finance costs	108.74	107.21	89.07	215.95	253.44	433.16
(f) Depreciation and amortization expense	127.66	125.30	121.56	252.96	241.59	485.08
(g) Other expenses	731.04	793.36	666.30	1,524.40	1,320.94	2,806.11
Total expenses (II)	7,586.12	6,602.46	5,409.81	14,188.58	10,553.40	22,287.68
III. Profit before exceptional item and tax (I - II)	814.29	768.75	402.62	1,583.04	853.05	1,917.63
IV. Exceptional item	-	-	-	-	-	-
V. Profit before tax (III- IV)	814.29	768.75	402.62	1,583.04	853.05	1,917.63
VI. Tax expense :						
(a) Current tax	194.63	181.64	84.33	376.27	177.97	398.69
(b) Current tax on earlier year	-	-	-	-	2.58	2.57
(c) Deferred tax	6.79	20.99	18.64	27.78	38.86	83.69
Total tax expense (VI)	201.42	202.63	102.97	404.05	219.41	484.95
VII. Profit for the year (V - VI)	612.87	566.12	299.65	1,178.99	633.64	1,432.68
VIII. Other comprehensive income						
Items that will not be reclassified to the statement of profit or loss						
(a) Remeasurement gains / (losses) on the defined benefit plans	6.25	(23.53)	(7.33)	(17.28)	(6.11)	0.95
(b) Income tax relating to above	(1.57)	5.92	1.85	4.35	1.54	(0.24)
Other comprehensive income for the year (net of tax) (VIII)	4.68	(17.61)	(5.48)	(12.93)	(4.57)	0.71
IX. Total comprehensive income for the year (VII + VIII)	617.55	548.51	294.17	1,166.06	629.07	1,433.39
X. Paid up Equity Share Capital	2,946.71	2,946.71	2,946.71	2,946.71	2,946.71	2,946.71
XI. Other Equity						7,607.58
XII. Earnings per equity share (face value per equity share INR 10/-)*						
(a) Basic (In INR)	2.08	1.92	1.02	4.00	2.36	5.09
(b) Diluted (In INR)	2.08	1.92	1.02	4.00	2.36	5.09

* Not annualised for interim periods

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SAMBHV STEEL TUBES LIMITED
(Formerly Known as Sambhv Steel Tubes
Private Limited & Sambhv Sponge Power
Private Limited)
CIN : L27320CT2017PLC007918
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Registered Office:
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Tel: +91-771-2222360 | +91-7024116780
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Manufacturing Units:
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Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2026

(Amount in millions of INR unless otherwise stated)		
Particulars	As at September 30 , 2026	As at March 31, 2026
	Unaudited	Audited
ASSETS		
A. Non-current assets		
(a) Property, plant & equipment	7,000.51	6,991.29
(b) Capital work-in-progress	4,364.99	1,872.36
(c) Other intangible assets	0.20	0.25
(d) Investment in subsidiary	651.70	651.70
(e) Financial assets		
(i) Investments	75.17	0.01
(ii) Loans	214.02	11.61
(iii) Other financial assets	264.25	252.76
(f) Other non-current assets	3,114.58	1,303.51
Total non-current assets (A)	15,685.42	11,083.49
B. Current assets		
(a) Inventories	4,224.56	4,425.20
(b) Financial assets		
(i) Investments	1,524.73	1,000.56
(ii) Trade receivables	2,003.56	2,225.98
(iii) Cash & cash equivalents	5.72	616.19
(iv) Bank balances other than (iii) above	217.26	223.05
(v) Loans	11.62	17.59
(vi) Other financial assets	101.60	78.67
(c) Other current assets	676.93	1,044.50
Total current assets (B)	8,765.98	9,631.74
Total Assets (A+B)	24,451.40	20,715.23
EQUITY & LIABILITIES		
A. Equity		
(a) Equity share capital	2,946.71	2,946.71
(b) Other equity	8,773.64	7,607.58
Total equity (A)	11,720.35	10,554.29
Liabilities		
B. Non-current Liabilities		
(a) Financial liabilities		
(i) Borrowings	4,429.56	2,258.87
(ii) Lease liabilities	67.05	64.02
(b) Provisions	75.87	39.66
(c) Deferred tax liabilities (net)	409.57	386.14
Total non-current liabilities (B)	4,982.05	2,748.69
C. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,130.30	1,454.19
(ii) Lease liabilities	3.68	4.29
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	367.66	285.15
- Total outstanding dues of creditors other than micro and small	5,462.87	5,256.47
(iv) Other financial liabilities	194.40	165.11
(b) Other current liabilities	300.87	185.27
(c) Provisions	10.00	13.30
(d) Current tax liabilities (net)	279.22	48.47
Total current liabilities (C)	7,749.00	7,412.25
Total liabilities (B+C)	12,731.05	10,160.94
Total Equity & Liabilities (A+B+C)	24,451.40	20,715.23

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Unaudited Standalone Statement of Cash Flow for the half year ended September 30, 2026

Particulars	(Amount in millions of INR unless otherwise stated)	
	Half year ended	
	September 30, 2026	September 30, 2025
	Unaudited	Unaudited
A. Cash flow from operating activities		
Profit before tax	1,583.04	853.05
Adjustments for:		
Depreciation and amortisation expenses	252.96	241.59
(Profit)/Loss on sale of property, plant & equipment (net)	0.02	1.06
Balance written off for receivables & advances	-	0.32
Gain on lease termination	(0.05)	-
Allowance for doubtful debts, loans, advances and others	4.89	1.98
Gain on current investments	(24.17)	(0.15)
Fair value amortisation on loan to employees	0.70	0.35
Finance cost	215.95	253.44
Interest income	(46.41)	(12.33)
Operating profit before working capital changes	1,986.93	1,339.31
Adjustments for:		
(Increase)/ decrease in loans	3.25	(3.72)
(Increase)/ decrease in other financial assets	(26.87)	(33.37)
(Increase)/ decrease in other assets	366.15	528.60
(Increase)/ decrease in inventories	200.64	(638.36)
(Increase)/ decrease in trade receivables	217.53	(459.40)
Increase / (decrease) in provisions	15.63	9.56
Increase / (decrease) in trade payables	289.22	(551.40)
Increase / (decrease) in other financial liabilities	31.36	38.06
Increase / (decrease) in other current liabilities	115.60	(10.25)
Cash flow from operations	3,199.44	219.03
Less : Income tax paid (net)	(145.52)	(53.92)
Net cash (used in) / generated from operating activities (A)	3,053.92	165.11
B. Cash flow from investing activities		
Payments for purchase of property plant and equipment including capital work-in-progress, intangible assets ; capital advances and capital creditors	(4,574.07)	(855.37)
Proceeds from sale of property plant and equipment, CWIP and intangible assets	0.11	0.50
Investment/(matured) in fixed deposit (net)	5.79	(47.48)
Purchase/(sale) of investment	(75.16)	0.03
Loan given to subsidiary (net)	(199.14)	-
Purchase of current investments	(932.00)	-
Proceeds from sale of current investments	431.99	0.15
Interest received	38.20	16.73
Net cash (used in) / from investing activities (B)	(5,304.28)	(885.44)
C. Cash flow from financing activities		
Proceeds from non-current borrowings	1,886.51	34.77
Repayment of non-current borrowings	(39.71)	(3,440.40)
Proceeds / (repayment) of current borrowings (net) (excluding current maturities of non-current borrowings)	-	233.94
Repayment towards principal portion of lease liabilities	(2.81)	(1.22)
Payment of interest on lease liabilities	(3.18)	(1.79)
Proceeds from issue of equity shares	-	4,400.00
Share issue expenses	-	(217.25)
Finance cost paid	(200.92)	(261.77)
Net cash (used in)/ from financing activities (C)	1,639.89	746.28
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(610.47)	25.95
Cash and cash equivalents at the beginning of the period	616.19	51.39
Cash and cash equivalents at the end of the period	5.72	77.34

For the purpose of statement of cash flows, cash and cash equivalents comprises of following:

Particulars	As at September 30, 2026	As at September 30, 2025
Balances with banks		
-In current and deposit accounts	4.14	75.50
Cash on hand	1.58	1.84
Cash and cash equivalents in statement of cash flow	5.72	77.34

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Notes to the unaudited standalone financial results for the quarter and half year ended September 30, 2026

- 1 The above unaudited standalone financial results of Sambhv Steel Tubes Limited (formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited) ("the Company") for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 29, 2026.

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.sambhv.com, www.nseindia.com and www.bseindia.com respectively.
- 2 The above unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- 3 Subsequent to the quarter and half year ended September 30, 2026, the Company issued and allotted 86,95,400 fully convertible equity warrants at an issue price of ₹ 115.00 per warrant on a preferential basis upon receipt of the stock exchanges approval on October 07, 2026. The Company received upfront subscription of ₹ 28.75 per Warrant (25% of issue price) aggregating to INR 249.99 millions and each Warrant is convertible into one equity share of ₹ 10 each, within 18 months of allotment, on payment of the balance consideration.
- 4 The Company is in the business of manufacturing steel products having similar economic characteristics, primarily with operations in India. Hence, there is one operating segment.

**For and on behalf of Board of Directors of
Sambhv Steel Tubes Limited**
(Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited)

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Vikas Kumar Goyal
Managing Director
DIN - 00318182

Place: Raipur
Date: October 29, 2026

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

Particulars	Quarter Ended			(Amount in millions of INR unless otherwise stated)		
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	Year Ended March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
(a) Revenue from operations	8,359.86	7,321.73	5,801.69	15,681.59	11,387.98	24,132.43
(b) Other income	35.96	48.13	10.74	84.09	18.49	72.18
Total income (I)	8,395.82	7,369.86	5,812.43	15,765.68	11,406.47	24,204.61
II. Expenses						
(a) Cost of materials consumed	5,986.05	5,292.75	4,408.22	11,278.80	8,089.75	17,383.77
(b) Purchases of stock-in-trade	29.89	72.67	6.36	102.56	68.12	163.41
(c) Changes in inventories of stock-in-trade and finished goods	194.48	(164.04)	(229.76)	30.44	(58.39)	(328.03)
(d) Employee benefits expense	408.26	375.21	348.08	783.47	637.97	1,344.18
(e) Finance costs	107.74	106.20	82.75	213.94	240.71	413.32
(f) Depreciation and amortization expense	127.12	124.77	121.42	251.89	241.32	483.93
(g) Other expenses	731.27	793.70	666.44	1,524.97	1,321.36	2,807.05
Total expenses (II)	7,584.81	6,601.26	5,403.51	14,186.07	10,540.84	22,267.63
III. Profit before exceptional item and tax (I - II)	811.01	768.60	408.92	1,579.61	865.63	1,936.98
IV. Exceptional item		-	-	-	-	35.10
V. Profit before tax and share of net profits of investments accounted for using equity method (III - IV)	811.01	768.60	408.92	1,579.61	865.63	1,901.88
VI. Share of profit / (loss) of equity accounted investees		-	-	-	(0.01)	(0.01)
VII. Profit before tax (V+VI)	811.01	768.60	408.92	1,579.61	865.62	1,901.87
VIII. Tax expense :						
(a) Current tax	194.63	181.64	84.33	376.27	179.52	403.25
(b) Current tax on earlier year	-	-	-	-	2.58	2.57
(c) Deferred tax	6.92	21.73	18.59	28.65	38.81	74.54
Total tax expense (VIII)	201.55	203.37	102.92	404.92	220.91	480.36
IX. Profit for the period/year (VII - VIII)	609.46	565.23	306.00	1,174.69	644.71	1,421.51
X. Other comprehensive income						
Items that will not be reclassified to the statement of profit or loss						
(a) Remeasurement gains / (losses) on the defined benefit plans	6.25	(23.53)	(7.33)	(17.28)	(6.11)	0.95
(b) Income tax relating to above	(1.57)	5.92	1.85	4.35	1.54	(0.24)
Other comprehensive income for the period/year (net of tax) (X)	4.68	(17.61)	(5.48)	(12.93)	(4.57)	0.71
XI. Total comprehensive income for the period/year (IX+X)	614.14	547.62	300.52	1,161.76	640.14	1,422.22
Net Profit / (Loss) attributable to :						
Owners of the Company	609.46	565.23	306.00	1,174.69	644.71	1,421.51
Non Controlling Interests	-	-	-	-	-	-
Other Comprehensive Income / (Loss) attributable to :						
Owners of the Company	4.68	(17.61)	(5.48)	(12.93)	(4.57)	0.71
Non Controlling Interests	-	-	-	-	-	-
Total Comprehensive Income / (Loss) attributable to :						
Owners of the Company	614.14	547.62	300.52	1,161.76	640.14	1,422.22
Non Controlling Interests	-	-	-	-	-	-
X. Paid up Equity Share Capital	2,946.71	2,946.71	2,946.71	2,946.71	2,946.71	2,946.71
XI. Other Equity						7,589.36
XII. Earnings per equity share (face value per equity share INR 10/-)*						
(a) Basic (In INR)	2.07	1.92	1.04	3.99	2.41	5.05
(b) Diluted (In INR)	2.07	1.92	1.04	3.99	2.41	5.05

* Not annualised for interim periods

SAMBHV STEEL TUBES LIMITED
(Formerly Known as Sambhv Steel Tubes Private Limited & Sambhv Sponge Power Private Limited)
CIN : L27320CT2017PLC007918
www.sambhv.com | info@sambhv.com

Registered Office:
Office No. 501 to 511, Harshit Corporate, Amanaka, Raipur, Chhattisgarh India - 492001
Tel: +91-771-2222360 | +91-7024116780
Toll-free: 1800 208 9990

Manufacturing Units:
Sarora, Tilda, Raipur (C.G.)
Pin: 493114 Tel: +91-771-2222358
Kuthrel, Raipur (C.G.)
Pin: 493116 Tel: +91-771-2222359

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Sambhv Steel Tubes Limited

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Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2026

(Amount in millions of INR unless otherwise stated)		
Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
A. Non-current assets		
(a) Property, plant & equipment	7,319.94	7,309.65
(b) Capital work-in-progress	4,469.11	1,918.11
(c) Goodwill	5.57	5.57
(d) Other intangible assets	0.20	0.25
(e) Financial assets		
(i) Investments	75.17	0.01
(ii) Loans	6.97	3.70
(iii) Other financial assets	265.18	262.74
(f) Deferred Tax Assets (net)	8.83	8.83
(g) Other non-current assets	3,443.04	1,507.57
Total non-current assets (A)	15,594.01	11,016.43
B. Current assets		
(a) Inventories	4,224.56	4,425.20
(b) Financial assets		
(i) Investments	1,524.73	1,000.56
(ii) Trade receivables	2,003.56	2,225.98
(iii) Cash & cash equivalents	20.96	619.04
(iv) Bank balances other than (iii) above	217.26	223.05
(v) Loans	11.62	17.59
(vi) Other financial assets	97.21	78.67
(c) Other current assets	690.89	1,050.53
(d) Current tax assets (net)	0.23	-
Total current assets (B)	8,791.02	9,640.62
Total Assets (A+B)	24,385.03	20,657.05
EQUITY & LIABILITIES		
A. Equity		
(a) Equity share capital	2,946.71	2,946.71
(b) Other equity	8,751.12	7,589.36
Total equity (A)	11,697.83	10,536.07
Liabilities		
B. Non-current Liabilities		
(a) Financial liabilities		
(i) Borrowings	4,429.56	2,258.87
(ii) Lease liabilities	20.43	17.64
(b) Provisions	75.87	39.66
(c) Deferred tax liabilities (net)	410.12	385.82
Total non-current liabilities (B)	4,935.98	2,701.99
C. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,130.30	1,454.19
(ii) Lease liabilities	3.68	2.71
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	367.66	285.29
- Total outstanding dues of creditors other than micro and small enterprises	5,461.03	5,257.18
(iv) Other financial liabilities	196.09	169.63
(b) Other current liabilities	300.87	185.84
(c) Provisions	10.00	13.30
(d) Current tax liabilities (net)	281.59	50.85
Total current liabilities (C)	7,751.22	7,418.99
Total liabilities (B+C)	12,687.20	10,120.98
Total Equity & Liabilities (A+B+C)	24,385.03	20,657.05

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Unaudited Consolidated Statement of Cash Flow for the half year ended September 30, 2026



Particulars	(Amount in millions of INR unless otherwise stated)	
	Half year ended	
	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)
A. Cash flow from operating activities		
Profit before tax	1,579.61	865.62
Adjustments for:		
Depreciation and amortisation expenses	251.89	241.32
(Profit)/Loss on sale of property, plant & equipment (net)	0.02	1.06
Balance written off for receivables & advances	0.00	0.32
Gain on lease termination	(0.05)	-
Allowance for doubtful debts, loans, advances and others	4.89	1.98
Gain on sale of current investments	(24.17)	(0.15)
Fair value amortisation on loan to employees	0.70	0.35
Finance cost	213.94	240.71
Interest income	(40.18)	(37.12)
Gain on Sales of associates	-	(0.02)
Share of loss of equity accounted investees (net of tax)	-	0.01
Operating profit before working capital changes	1,986.65	1314.08
Adjustments for:		
(Increase)/ decrease in loans	3.25	(3.72)
(Increase)/ decrease in other financial assets	(33.59)	(33.38)
(Increase)/ decrease in other assets	358.22	527.67
(Increase)/ decrease in inventories	200.64	(638.36)
(Increase)/ decrease in trade receivables	217.53	(459.40)
Increase / (decrease) in provisions	15.63	9.56
Increase / (decrease) in trade payables	298.93	(551.86)
Increase / (decrease) in other financial liabilities	33.27	39.49
Increase / (decrease) in other current liabilities	115.03	(9.46)
Cash flow from operations	3,195.56	194.62
Less : Income tax paid (net)	(145.75)	(55.20)
Net cash (used in) / generated from operating activities (A)	3,049.81	139.42
B. Cash flow from investing activities		
Payments for purchase of property plant and equipment including capital work-in-progress, intangible assets, capital advances and capital creditors	(4756.84)	(874.75)
Proceeds from sale of property plant and equipment, CWIP and intangible assets	0.11	0.50
Investment/(matured) in fixed deposit (net)	5.79	(47.48)
Proceeds from sale of investments in associates (net)	0.00	0.03
Purchase/(sale) of investment	(75.16)	-
Loan given (net)	7.91	-
Purchase of current investments	(932.00)	-
Proceeds from sale of current investments	431.99	0.15
Interest received	32.04	41.52
Net cash (used in) / generated from investing activities (B)	(5286.16)	(880.03)
C. Cash flow from financing activities		
Proceeds from non-current borrowings	1878.60	34.77
Repayment of non-current borrowings	(39.71)	(3431.49)
Proceeds / (repayment) of current borrowings (net) (excluding current maturities of non-current borrowings)	0.00	233.94
Repayment towards principal portion of lease liabilities	(0.80)	(1.15)
Payment of interest on lease liabilities	(2.94)	(1.11)
Proceeds from issue of equity shares	0.00	4400.00
Share issue expenses	0.00	(217.25)
Finance cost paid	(196.88)	(250.34)
Net cash (used in)/ generated from financing activities (C)	1,638.27	767.37
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(598.08)	26.76
Cash and cash equivalents at the beginning of the period	619.04	52.04
Cash and cash equivalents at the end of the period	20.96	78.80

For the purpose of statement of cash flows, cash and cash equivalents comprises of following

Particulars	As at September 30, 2026	As at September 30, 2025
Balances with banks		
-In current accounts	19.31	76.93
Cash on hand	1.65	1.87
Cash and cash equivalents in statement of cash flow	20.96	78.80

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Notes to the unaudited consolidated financial results for the quarter and half year ended September 30, 2026

- 1 The above unaudited consolidated financial results of Sambhv Steel Tubes Limited (formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited) ("the Company") for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 29, 2026.

Statement of Unaudited consolidated Financial Results for the quarter and half year ended September 30, 2026 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.sambhv.com, www.nseindia.com and www.bseindia.com respectively.

- 2 The above unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- 3 Subsequent to the quarter and half year ended September 30, 2026, the Group issued and allotted 86,95,400 fully convertible equity warrants at an issue price of ₹ 115.00 per warrant on a preferential basis upon receipt of the stock exchanges approval on October 07, 2026. The Group received upfront subscription of ₹ 28.75 per Warrant (25% of issue price) aggregating to INR 249.99 millions and each Warrant is convertible into one equity share of ₹ 10 each, within 18 months of allotment, on payment of the balance consideration.
- 4 The Group is in the business of manufacturing steel products having similar economic characteristics, primarily with operations in India. Hence, there is one operating segment.

For and on behalf of Board of Directors of

Sambhv Steel Tubes Limited

(Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited)

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Vikas Kumar Goyal

Managing Director

DIN - 00318182

Place: Raipur

Date: October 29, 2026

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Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of Sambhv Steel Tubes Limited (Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors of
Sambhv Steel Tubes Limited
(Formerly known as Sambhv Steel Tubes Private Limited and
Sambhv Sponge Power Private Limited)**

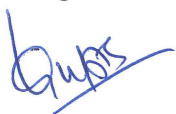
Review Report on the Unaudited Standalone Financial Results

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Sambhv Steel Tubes Limited** (Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited) (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Registration Number: 000756N/N500441



Vijay Kumar

Partner

Membership Number: 092671

UDIN: 26092671FSRRDB1816

Place: New Delhi

Date: October 29, 2026



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of Sambhv Steel Tubes Limited (Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited) Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
Sambhv Steel Tubes Limited
(Formerly known as Sambhv Steel Tubes Private Limited
and Sambhv Sponge Power Private Limited)**

Review Report on the Unaudited Consolidated Financial Results

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **Sambhv Steel Tubes Limited (Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited)** (hereinafter referred to as the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Holding Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the financial results of the following entities:

i. Holding Company

Sambhv Steel Tubes Limited

(Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited)

ii. Subsidiary

Sambhv Tubes Limited (Formerly known as Sambhv Tubes Private Limited)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SS Kothari Mehta & Co. LLP**

Chartered Accountants

Firm Registration Number: 000756N/N500441



Vijay Kumar

Partner

Membership Number: 092671

UDIN: 26092671EPGXJG5057



Place: New Delhi

Date: October 29, 2026