

July 23, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: SAMBHV

To,
Listing Compliance Department
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 544430

Dear Sir/Madam,

Sub: Re-submission Financial Results in Machine Readable Form under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Outcome of Board Meeting Pursuant To Regulation 30 (Disclosure of Event and Information) - Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 dated 14.07.2025

This is to inform you that NSE Limited ("NSE") issued an observation on email today, July 23, 2025, regarding our financial results for the period ended March 31, 2025, which were not submitted in machine-readable format.

We regret and apologize for the delay. Please find enclosed the outcome of the board meeting held on 14.07.2025 along with the financial results in the required machine-readable format. We assure you that necessary measures will be taken to ensure timely and accurate uploading of future financial results in machine-readable form.

Thanking you,

For, Sambhv Steel Tubes Limited

Niraj Shrivastava
(Company Secretary and Compliance Officer)
Membership No. F8459

July 14, 2025

To,
Listing Compliance Department
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544430

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: SAMBHV

Dear Sir/ Madam,

Sub: Outcome of Board Meeting Pursuant To Regulation 30 (Disclosure of Event And Information) - Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

With reference to the intimation letter dated **July 9, 2025** and pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), this is to inform you the Board of Directors of Sambhv Steel Tubes Limited ("the Company") at its Meeting held today i.e. on July 14, 2025, has considered and

1. Approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended on **March 31, 2025** and Audited Standalone and Consolidated Financial Statements for the financial year ended on March 31, 2025 as recommended by the Audit Committee.

SAMBHV STEEL TUBES LIMITED

(Formerly Known as Sambhv Steel Tubes Private Limited & Sambhv Sponge Power Private Limited)

CIN : U27320CT2017PLC007918

www.sambhv.com | info@sambhv.com

Registered Office:

501-511, 5th Floor, Harshit Corporate, Amanaka G.E Road, Raipur (Chhattisgarh) - 492001 India

Tel: +91-771-2222360 | +91-7024116780,
1800 208 9990

Manufacturing Units:

Sarora, Tilda, Raipur (C.G.)
Pin: 493114 Tel: +91-771-2222358

Kuthrel, Tilda, Raipur (C.G.)
Pin: 493116 Tel: +91-771-2222359

Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, we are enclosing herewith the following documents:

- a. Audited Financial Results (Consolidated and Standalone) for the quarter/year ended March 31, 2025.
- b. Auditors' Reports with unmodified opinions on the aforesaid Audited Financial Results (Consolidated and Standalone)
- c. Declaration on the Auditors Report under Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

The same will be made available on the Company's website and will also be published in the newspapers as required under Regulation 47 read with Regulation 33 of SEBI Listing Regulations. (www.sambhv.com)

The meeting of the Board of Directors commenced at 01:04 p.m. and concluded at 01:39 p.m.

We request you to kindly take this on your record.

Thanking you,
For, Sambhv Steel Tubes Limited

NIRAJ
SHRIVASTA
VA

Digitally signed by
NIRAJ SHRIVASTAVA
Date: 2025.07.14
14:01:25 +05'30'

Niraj Shrivastava
(Company Secretary and Compliance Officer)
Membership No. F8459

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Particulars	(Amount in millions of INR unless otherwise stated)				
	For the quarter ended March 31, 2025	For the quarter ended December 31, 2024	For the quarter ended March 31, 2024	For the year ended March 31, 2025	For the year ended March 31, 2024
	Audited (Refer Note 4)	Unaudited (Refer Note 5)	Unaudited (Refer Note 5)	Audited	Audited
I. Income					
(a) Revenue from operations	4,952.63	3,690.41	3,579.69	15,113.55	12,857.57
(b) Other income	28.86	16.69	23.46	64.88	36.18
Total income (I)	4,981.49	3,707.10	3,603.15	15,178.43	12,893.75
II. Expenses					
(a) Cost of materials consumed	3,497.17	2,845.46	2,234.50	10,860.08	8,287.16
(b) Purchases of stock-in-trade	5.51	33.84	297.75	81.20	1,056.93
(c) Changes in inventories of stock-in-trade and finished goods	75.80	(332.19)	43.64	(296.59)	(142.25)
(d) Employee benefits expense	276.29	236.58	181.07	884.21	571.33
(e) Finance costs	169.48	136.14	106.11	477.78	318.15
(f) Depreciation and amortization expense	117.31	102.72	52.47	343.83	209.10
(g) Other expenses	615.37	526.53	452.75	2,038.34	1,485.68
Total expenses (II)	4,757.93	3,549.08	3,368.29	14,388.85	11,786.10
III. Profit before exceptional item and tax (I - II)	223.56	158.02	234.86	789.58	1,107.65
IV. Exceptional item	-	-	-	-	-
V. Profit before tax (III - IV)	223.56	158.02	234.86	789.58	1,107.65
VI. Tax expense :					
(a) Current tax	37.39	(4.09)	45.59	88.55	238.24
(b) Current tax on earlier year	-	4.93	(3.92)	4.93	-
(c) Deferred tax	21.36	43.81	22.31	115.66	45.02
Total tax expense (VI)	58.95	44.65	63.98	209.14	283.26
VII. Profit for the year (V - VI)	164.61	113.37	170.88	580.44	824.39
VIII. Other comprehensive income					
Items that will not be reclassified to the statement of profit or loss					
(a) Remeasurement gains / (losses) on the defined benefit plans	4.07	(3.13)	0.41	(3.74)	1.64
(b) Income tax relating to above	(1.03)	0.79	-0.10	0.94	(0.41)
Other comprehensive income for the year (net of tax) (VIII)	3.04	(2.34)	0.31	(2.80)	1.23
IX. Total comprehensive income for the year (VII + VIII)	167.65	111.03	171.19	577.64	825.62
X. Paid up Equity Share Capital				2,410.02	2,410.02
XI. Other Equity				2,550.44	1,972.80
XII. Earnings per equity share (face value per equity share INR 10/-)*					
(a) Basic (In INR)	0.68	0.47	8.23	2.41	3.79
(b) Diluted (In INR)	0.68	0.47	8.23	2.41	3.79

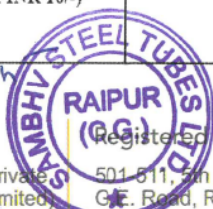
* Not annualised for interim periods

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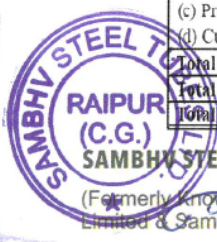
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 Standalone Statement of Assets and Liabilities as at 31 March 2025

Particulars	(Amount in millions of INR unless otherwise stated)	
	As at March 31, 2025	As at March 31, 2024
	(Audited)	(Audited)
ASSETS		
A. Non-current assets		
(a) Property, plant & equipment	7,149.63	3,367.36
(b) Capital work-in-progress	857.27	2,156.08
(c) Other intangible assets	0.23	0.51
(d) Investment in subsidiary and associates	651.73	-
(e) Financial assets		
(i) Loans	3.45	0.90
(ii) Other financial assets	308.95	152.74
(f) Other non-current assets	134.48	570.63
Total non-current assets (A)	9,105.74	6,248.22
B. Current assets		
(a) Inventories	2,538.90	1,490.59
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	1,471.55	940.97
(iii) Cash & cash equivalents	51.39	75.84
(vi) Bank balances other than (iii) above	110.49	354.03
(v) Loans	8.60	4.65
(vi) Other financial assets	22.69	16.75
(c) Other current assets	995.77	270.29
(d) Current tax assets (net)	39.83	-
Total current assets (B)	5,239.22	3,153.12
Total Assets (A+B)	14,344.96	9,401.34
EQUITY & LIABILITIES		
A. Equity		
(a) Equity share capital	2,410.02	2,410.02
(b) Other equity	2,550.44	1,972.80
Total equity (A)	4,960.46	4,382.82
Liabilities		
B. Non-current Liabilities		
(a) Financial liabilities		
(i) Borrowings	3,576.14	1,814.28
(ii) Lease liabilities	36.11	35.35
(b) Provisions	21.71	14.01
(c) Deferred tax liabilities (net)	302.22	187.50
Total non-current liabilities (B)	3,936.18	2,051.14
C. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,740.98	1,654.48
(ii) Lease liabilities	2.52	1.29
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	47.52	17.98
- Total outstanding dues of creditors other than micro and small	3,199.09	959.70
(iv) Other financial liabilities	264.16	127.61
(b) Other current liabilities	183.47	134.79
(c) Provisions	10.58	2.48
(d) Current tax liabilities (net)	-	69.05
Total current liabilities (C)	5,448.32	2,967.38
Total liabilities (B+C)	9,384.50	5,018.52
Total Equity & Liabilities (A+B+C)	14,344.96	9,401.34



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Standalone Statement of Cash flows for the year ended 31 March 2025

Particulars	(Amount in millions of INR unless otherwise stated)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
	(Audited)	(Audited)
A. Cash flow from operating activities		
Profit before tax	789.58	1,107.65
Adjustments for:		
Depreciation and amortisation expenses	343.83	209.09
(Profit)/Loss on sale of property, plant & equipment (net)	(0.71)	3.25
Balance written off for receivables & advances	1.41	0.68
Allowance for doubtful debts, loans, advances and others	1.49	0.08
Gain on sale of current investments	-	(2.68)
Gain on account of remeasurement in lease term	-	(0.07)
Fair value amortisation on loan to employees	0.40	0.09
Finance cost	477.78	304.28
Interest income	(48.54)	(22.95)
Operating profit before working capital changes	1,565.24	1,599.42
Adjustments for:		
(Increase)/ decrease in loans	(6.90)	(3.39)
(Increase)/ decrease in other financial assets	(129.62)	(63.66)
(Increase)/ decrease in other assets	(727.19)	(49.14)
(Increase)/ decrease in inventories	(1,048.31)	(76.11)
(Increase)/ decrease in trade receivables	(532.07)	(596.09)
Increase / (decrease) in provisions	12.06	8.19
Increase / (decrease) in trade payables	2,268.93	694.83
Increase / (decrease) in other financial liabilities	25.33	13.14
Increase / (decrease) in other current liabilities	48.68	78.24
Cash flow from operations	1,476.15	1,605.43
Less : Income tax paid (net)	(202.36)	(181.15)
Net cash (used in) / generated from operating activities (A)	1,273.79	1,424.28
B. Cash flow from investing activities		
Payments for purchase of property plant and equipment including capital work-in-progress, intangible assets ; capital advances and capital creditors	(2,226.66)	(2,849.29)
Proceeds from sale of property plant and equipment, CWIP and intangible assets	3.52	2.06
Investment/(matured) in fixed deposit (net)	209.34	(282.76)
Investment in associates	(0.03)	-
Investment in subsidiary	(651.70)	0.10
Proceed from sales of investment in subsidiary	-	(0.10)
Purchase of current investments	-	(500.00)
Proceeds from sale of current investments	-	502.68
Interest received	50.21	11.31
Net cash (used in) / from investing activities (B)	(2,615.32)	(3,116.00)
C. Cash flow from financing activities		
Proceeds from non-current borrowings	2,314.36	1,240.69
Repayment of non-current borrowings	(400.89)	(1,081.40)
Proceeds / (repayment) of current borrowings (net) (excluding current maturities of non-current borrowings)	(65.11)	481.75
Repayment towards principal portion of lease liabilities	(1.97)	(0.45)
Payment of interest on lease liabilities	(3.68)	(2.18)
Proceeds from issue of equity shares	-	1,503.71
Share issue expenses	-	(50.48)
Finance cost paid	(525.63)	(326.05)
Net cash (used in)/ from financing activities (C)	1,317.08	1,765.59
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(24.45)	73.87
Cash and cash equivalents at the beginning of the year	75.84	1.97
Cash and cash equivalents at the end of the year	51.39	75.84

For the purpose of statement of cash flows, cash and cash equivalents comprises of following

Particulars	As at March 31, 2025	As at March 31, 2024
Balances with banks		
-In current accounts	47.84	1.57
Cheques in hand	-	72.84
Cash on hand	3.55	1.43
Cash and cash equivalents in statement of cash flow	51.39	75.84

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Notes to the financial results for the quarter and year ended March 31, 2025

- 1 The above financial results of Sambhv Steel Tubes Limited (formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited) ("the Company") for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 14, 2025. Statement of standalone financial results for the quarter and year ended March 31, 2025 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.sambhv.com, www.nseindia.com and www.bseindia.com respectively.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- 3 Subsequent to the year ended March 31, 2025, the Company has completed Initial Public Offer ("IPO") of 6,58,64,549 equity shares of face value of INR 10 each, aggregating to ₹ 5,400.00 million, comprising of fresh issue of 5,36,69,429 shares, out of which 5,34,46,115 equity shares were issued at an offer price of INR 82 per equity share to all the allottees and 2,23,314 equity shares were issued at an offer price of INR 78 per equity share, after a discount of INR 4 per equity share to employees, which aggregates to INR 4,400.00 million and offer for sale of 1,21,95,120 equity shares by the selling shareholders aggregating to INR 1,000.00 million. Pursuant to the IPO, the equity shares of the Company were listed on the National Stock Exchange ("NSE") and Bombay Stock Exchange ("BSE") on July 2, 2025.

Accordingly, the above Statement of Standalone Financial Results for the quarter and year ended March 31, 2025 were drawn up for the first time in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended. The Company was not mandatorily required to prepare and publish quarterly results for the quarter ended December 31, 2024 and March 31, 2024 in accordance with the regulations.
- 4 The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the audited figures for nine-month period ended December 31, 2024 which were audited by us. Audit for the nine months ended December 31, 2024 was conducted for the purpose of IPO filing.
- 5 Further, the figures for the quarter ended December 31, 2024 and March 31, 2024 included in the financial results were not subject to audit or review by the statutory auditors. However, the Management has exercised necessary diligence to ensure that the financial results for these periods provide a true and fair view of the Company affairs.
- 6 The Company is in the business of manufacturing steel products having similar economic characteristics, primarily with operations in India. Hence, there is one operating segment.

For and on behalf of Board of Directors of
Sambhv Steel Tubes Limited
(Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited)


Vikas Kumar Goyal
Managing Director
DIN - 00318182



Place: Raipur
Date: July 14, 2025

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 STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Particulars	(Amount in millions of INR unless otherwise stated)		
	For the quarter ended March 31, 2025	For the quarter ended December 31, 2024	For the year ended March 31, 2025
	Audited (Refer Note 4)	Unaudited (Refer Note 5)	Audited
I. Income			
(a) Revenue from operations	4,952.63	3,690.41	15,113.55
(b) Other income	26.32	8.98	53.46
Total income (I)	4,978.95	3,699.39	15,167.01
II. Expenses			
(a) Cost of materials consumed	3,497.17	2,845.46	10,860.08
(b) Purchases of stock-in-trade	5.51	33.84	81.20
(c) Changes in inventories of stock-in-trade and finished goods	75.80	(332.19)	(296.59)
(d) Employee benefits expense	276.29	236.58	884.21
(e) Finance costs	165.03	135.80	472.94
(f) Depreciation and amortization expense	117.68	102.58	343.54
(g) Other expenses	616.71	527.12	2,039.83
Total expenses (II)	4,754.19	3,549.19	14,385.21
III. Profit before exceptional item and tax (I - II)	224.76	150.20	781.80
IV. Exceptional item	-	-	-
V. Profit before tax and share of net profits of investments accounted for using equity method	224.76	150.20	781.80
VI. Share of profit / (loss) of equity accounted investees (net of tax)	(0.01)	0.00	(0.01)
V. Profit before tax (III - IV)	224.75	150.20	781.79
VI. Tax expense :			
(a) Current tax	37.59	(4.09)	88.55
(b) Current tax on earlier year	-	4.93	4.93
(c) Deferred tax	21.36	43.81	115.66
Total tax expense (VI)	58.95	44.65	209.14
VII. Profit for the year (V - VI)	165.80	105.55	572.65
VIII. Other comprehensive income			
Items that will not be reclassified to the statement of profit or loss			
(a) Remeasurement gains / (losses) on the defined benefit plans	4.07	(3.13)	(3.74)
(b) Income tax relating to above	(1.03)	0.79	0.94
Other comprehensive income for the year (net of tax) (VIII)	3.04	(2.34)	(2.80)
IX. Total comprehensive income for the year (VII + VIII)	168.84	103.21	569.85
Net Profit / (Loss) attributable to :			
Owners of the Company	165.80	105.55	572.65
Non Controlling Interests	-	-	-
Other Comprehensive Income / (Loss) attributable to :			
Owners of the Company	3.04	(2.34)	(2.80)
Non Controlling Interests	-	-	-
Total Comprehensive Income / (Loss) attributable to :			
Owners of the Company	168.84	103.21	569.85
Non Controlling Interests	-	-	-
X. Paid up Equity Share Capital	-	-	2,410.02
XI. Other Equity	-	-	2,543.39
XII. Earnings per equity share (face value per equity share INR 10/-)*			
(a) Basic (In INR)	0.69	0.44	2.48
(b) Diluted (In INR)	0.69	0.44	2.38

* Not annualised for interim periods

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 G.E. Road, Raipur (Chhattisgarh) - 492001 India

Tel: +91-771-2222360 | +91-7024116780,
 1800 208 9990

Manufacturing Units:

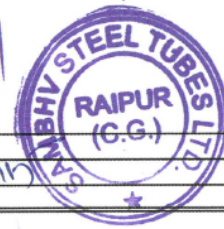
Sarora, Tilda, Raipur (C.G.)
 Pin: 493114 Tel: +91-771-2222358

Kuthrel, Tilda, Raipur (C.G.)
 Pin: 493116 Tel: +91-771-2222359



Sambhv Steel Tubes Limited
 (Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited)
 Corporate Identity Number: U27320CT2017PLC007918
 Regd. Office : Office No. 501 to 511 Harshit Corporate, Amanaka, Raipur, Chhattisgarh, India, 492001
 Phone : (+91) 771 2222 360; Email : cs@sambhv.com; Website : www.sambhv.com
 Consolidated Statement of Assets and Liabilities as at March 31, 2025

(Amount in millions of INR unless otherwise stated)	
Particulars	As at March 31, 2025
	(Audited)
ASSETS	
A. Non-current assets	
(a) Property, plant & equipment	7,490.94
(b) Capital work-in-progress	858.31
(c) Goodwill	5.57
(d) Other intangible assets	0.23
(e) Investments accounted for using the equity method	0.02
(f) Financial assets	
(i) Loans	3.45
(ii) Other financial assets	308.95
(g) Other non-current assets	137.69
Total non-current assets (A)	8,805.16
B. Current assets	
(a) Inventories	2,538.90
(b) Financial assets	
(i) Investments	-
(ii) Trade receivables	1,471.55
(iii) Cash & cash equivalents	52.04
(vi) Bank balances other than (iii) above	110.49
(v) Loans	8.60
(vi) Other financial assets	22.69
(c) Other current assets	996.02
(d) Current tax assets (net)	40.40
Total current assets (B)	5,240.69
Total Assets (A+B)	14,045.85
EQUITY & LIABILITIES	
A. Equity	
(a) Equity share capital	2,410.02
(b) Other equity	2,543.39
Total equity (A)	4,953.41
Liabilities	
B. Non-current Liabilities	
(a) Financial liabilities	
(i) Borrowings	3,303.30
(ii) Lease liabilities	20.23
(b) Provisions	21.71
(c) Deferred tax liabilities (net)	302.22
Total non-current liabilities (B)	3,647.46
C. Current liabilities	
(a) Financial liabilities	
(i) Borrowings	1,740.98
(ii) Lease liabilities	2.52
(iii) Trade payables	
- Total outstanding dues of micro enterprises and small enterprises	47.86
- Total outstanding dues of creditors other than micro and small enterprises	3,199.09
(iv) Other financial liabilities	260.42
(b) Other current liabilities	183.53
(c) Provisions	10.58
(d) Current tax liabilities (net)	-
Total current liabilities (C)	5,444.98
Total liabilities (B+C)	9,092.44
Total Equity & Liabilities (A+B+C)	14,045.85



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 Consolidated Statement of Cash flows for the year ended March 31, 2025

(Amount in millions of INR unless otherwise stated)	
Particulars	For the year ended March 31, 2025 (Audited)
A. Cash flow from operating activities	
Profit before tax	781.79
Adjustments for:	
Depreciation and amortisation expenses	343.54
(Profit)/Loss on sale of property, plant & equipment (net)	(0.71)
Balance written off for receivables & advances	1.41
Allowance for doubtful debts, loans, advances and others	1.49
Fair value amortisation on loan to employees	0.40
Finance cost	472.94
Interest income	(37.12)
Share of loss of equity accounted investees (net of tax)	0.01
Operating profit before working capital changes	1,563.75
Adjustments for:	
(Increase)/ decrease in loans	(6.50)
(Increase)/ decrease in other financial assets	(138.74)
(Increase)/ decrease in other assets	(727.85)
(Increase)/ decrease in inventories	(1,048.31)
(Increase)/ decrease in trade receivables	(532.07)
Increase / (decrease) in provisions	12.06
Increase / (decrease) in trade payables	2,269.27
Increase / (decrease) in other financial liabilities	24.48
Increase / (decrease) in other current liabilities	48.74
Cash flow from operations	1,464.83
Less : Income tax paid (net)	(202.93)
Net cash (used in) / generated from operating activities (A)	1,261.90
B. Cash flow from investing activities	
Payments for purchase of property plant and equipment including capital work-in-progress, intangible assets; capital	(2,268.82)
Proceeds from sale of property, plant and equipment, CWIP and intangible assets	3.52
Investment/(matured) in fixed deposit (net)	209.34
Purchase of business in subsidiary (refer note 49)	(324.77)
Purchase of Associate	(0.03)
Interest received	49.17
Net cash (used in) / from investing activities (B)	(2,331.59)
C. Cash flow from financing activities	
Proceeds from non-current borrowings	2,044.06
Repayment of non-current borrowings	(403.43)
Proceeds / (repayment) of current borrowings (net) (excluding current maturities of non-current borrowings)	(65.11)
Repayment towards principal portion of lease liabilities	(1.90)
Payment of interest on lease liabilities	(2.94)
Finance cost paid	(525.27)
Net cash (used in)/ from financing activities (C)	1,045.41
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(24.28)
Cash and cash equivalents at the beginning of the year	75.84
Add: Cash and cash equivalents pursuant to business combinations	0.48
Cash and cash equivalents at the end of the year	52.04
For the purpose of statement of cash flows, cash and cash equivalents comprises of following	
Particulars	For the year ended March 31, 2025
Balances with banks	
-In current accounts	48.47
Cash on hand	3.57
Cash and cash equivalents in statement of cash flow	52.04



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Notes to the consolidated financial results for the quarter and year ended March 31, 2025

- The above statement of consolidated financial results of Sambhv Steel Tubes Limited (formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited) ("the Company") for the quarter and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 14, 2025. Statement of consolidated financial results for the quarter and year ended March 31, 2025 can be viewed on websites of the Company, National Stock Exchange of India Ltd. and BSE Ltd. at www.sambhv.com, www.nseindia.com and www.bseindia.com respectively.
- The above statement of consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
- Subsequent to the year ended March 31, 2025, the Company has completed Initial Public Offer ("IPO") of 6,58,64,549 equity shares of face value of INR 10 each, aggregating to ₹ 5,400.00 million, comprising of fresh issue of 5,36,69,429 shares, out of which 5,34,46,115 equity shares were issued at an offer price of INR 82 per equity share to all the allottees and 2,23,314 equity shares were issued at an offer price of INR 78 per equity share, after a discount of INR 4 per equity share to employees, which aggregates to INR 4,400.00 million and offer for sale of 1,21,95,120 equity shares by the selling shareholders aggregating to INR 1,000.00 million. Pursuant to the IPO, the equity shares of the Company were listed on the National Stock Exchange ("NSE") and Bombay Stock Exchange ("BSE") on July 2, 2025.

Accordingly, the above Statement of Consolidated Financial Results for the quarter and year ended March 31, 2025 were drawn up for the first time in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended. The Company was not mandatorily required to prepare and publish quarterly results for the quarter ended December 31, 2024 in accordance with the regulations.
- The figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures for the year ended March 31, 2025 and audited figures for the nine months ended December 31, 2024. Audit for the nine months ended December 31, 2024 was conducted for the purpose of IPO filing.
- Further, the figures for the quarter ended December 31, 2024 included in the financial results were not subject to audit or review by the statutory auditors. However, the Management has exercised necessary diligence to ensure that the financial results for these periods provide a true and fair view of the Company affairs.
- The Company is in the business of manufacturing steel products having similar economic characteristics, primarily with operations in India. Hence, there is one operating segment.
- The above statement of consolidated financial results of the group are in accordance with the requirements of IND AS 110 "Consolidated Financial Statement". The consolidated financial results include results of wholly owned subsidiary (Sambhv Tubes Private Limited) w.e.f. September 16, 2024 and associate (Clean Max Opia Private Limited) w.e.f. November 13, 2024. Accordingly, the consolidated figures for the quarter and year ended March 31, 2024 are not applicable, as the acquisitions occurred subsequent to that date.
- Subsequent to the year ended March 31, 2025, as per the Board of Directors Meeting held On May 21, 2025, a resolution was passed to divest the Company's interest in Clean Max Opia Pvt. Ltd. ("CMOPL"). This decision was taken due to CMOPL's non-fulfilment of its obligations under Article 3 of the Energy Supply Agreement dated September 20, 2024, specifically its failure to acquire the requisite land and to obtain Stage II connectivity approval for the project. Pursuant to the above resolution, the Company entered into a Share Purchase Agreement on May 27, 2025, with Clean Max Enviro Energy Solutions Pvt. Ltd. ("Clean Max") and CMOPL for the sale of its entire shareholding in CMOPL back to Clean Max. Consequently, CMOPL shall cease to be classified as an associate of the Company with effect from May 30, 2025.

For and on behalf of Board of Directors of
Sambhv Steel Tubes Limited
(Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited)

Vikas Kumar Goyal
Managing Director
DIN - 00318182

Place: Raipur

Date: July 14, 2025



SAMBHV STEEL TUBES LIMITED

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Independent Auditor's Report on the Quarterly and Year ended Audited Standalone Financial Results of Sambhv Steel Tubes Limited (Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited) Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors of
Sambhv Steel Tubes Limited
(Formerly known as Sambhv Steel Tubes Private Limited
and Sambhv Sponge Power Private Limited)**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Sambhv Steel Tubes Limited** (Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited) (the "Company") for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income/(loss) and other financial information of the Company for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income/(loss) and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are

reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with

relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the audited figures for nine-month period ended December 31, 2024 which were audited by us. Audit for the nine months ended December 31, 2024 was conducted for the purpose of IPO filing.
- As stated in Note 5 of the Statement, Financial information relating to the quarter ended March 31, 2024 and December 31, 2024 as reported in the accompanying Statement have been prepared by the Management of the Company from the books of accounts and approved by the Company's Board of Directors but have not been subjected to review or audited by us.

Our report on the Statement is not modified in respect of the above matters.

For **SS Kothari Mehta & Co. LLP**

Chartered Accountants

Firm Registration Number: 000756N/N500441

Vijay
Digitally signed
by Vijay Kumar
Date:
2025.07.14
13:50:42 +05'30'

Kumar
Vijay Kumar

Partner

Membership Number: 092671

UDIN: 25092671BMOFFR7721

Place: New Delhi

Date: July 14, 2025

Independent Auditor's Report on the Quarterly and Year Ended Audited Consolidated Financial Results of Sambhv Steel Tubes Limited (Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited) Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Sambhv Steel Tubes Limited (Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited)

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year ended Consolidated Financial Results of **Sambhv Steel Tubes Limited (Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited)** (hereinafter referred to as the "Holding Company"), its subsidiary (Holding Company and its subsidiary together referred to as "the Group") and its share of net profit/(loss) after tax and total comprehensive income/(loss) of its associate for the quarter and year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit reports of the other auditors on financial statements of associate referred to in Other Matters section below, the Statement:

- a. includes the results of the following entities:
 - (i) **Subsidiary**
Sambhv Tubes Private Limited (w.e.f. September 16, 2024)
 - (ii) **Associate**
Clean Max Opia Private Limited (w.e.f. November 13, 2024)
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these

requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and its associate in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and its associate, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the Group and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and of its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and of its associate of which we are the independent auditors and whose financials information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- We did not audit the financial statement of one associate, whose Group's share reflects loss after tax of Rs. 0.01 million and Rs. 0.01 million and total comprehensive loss of Rs. 0.01 million and Rs. 0.01 million for the quarter and year ended March 31, 2025, respectively. These financial statements have been audited by other auditor, whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial Statements, in so far as it relates to the amounts and disclosures included in respect of aforesaid associate, is based solely on the report of other auditor.

SS KOTHARI MEHTA
& CO. LLP
CHARTERED ACCOUNTANTS

Our opinion on the Statement, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

- The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025, and the audited figures for nine-month period ended December 31, 2024 which were audited by us. Audit for the nine months ended December 31, 2024 was conducted for the purpose of IPO filing.
- As stated in Note 5 of the Statement, the figures for the quarter ended December 31, 2024 included in the financial results were not subject to review by us. However, the Management has exercised necessary diligence to ensure that the financial results for these periods provide a true and fair view of the Company affairs.
- As stated in Note 7, the Consolidated financial results of the group are in accordance with the requirements of IND AS 110 "Consolidated Financial Statement". The consolidated financial results include results of wholly owned subsidiary (Sambhv Tubes Private Limited) w.e.f. September 16, 2024 and associate (Clean Max Opia Private Limited) w.e.f. November 13, 2024. Accordingly, the consolidated figures for the quarter and year ended March 31, 2024 are not applicable, as the acquisitions occurred subsequent to that date.

Our report on the statement is not modified in respect of these matters.

For **SS Kothari Mehta & Co. LLP**
Chartered Accountants
Firm Registration Number: 000756N/N500441

Vijay
Kumar
Digitally signed
by Vijay Kumar
Date: 2025.07.14
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Vijay Kumar
Partner
Membership Number: 092671
UDIN: 25092671BMOFFS5600

Place: New Delhi
Date: July 14, 2025

July 14, 2025

To,
Listing Compliance Department
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544430

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: SAMBHV

Dear Sir / Madam,

Sub: Declaration with respect to Audit Report with Unmodified Opinion to the annual audited (Standalone and Consolidated) Financial Results for the financial year ended March 31, 2025.

With reference to the captioned subject, please note that the Board of Director in their meeting held on Monday, July 14, 2025 approved Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2025.

Further pursuant to the second proviso to regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we confirm that the M/s S S Kothari Mehta & Co. LLP, Statutory Auditor have given an Unmodified Opinion on the standalone and consolidated Audited Financial Results of the Company for the financial year ended March 31, 2025.

Request you to kindly take the aforesaid information on your record.

Thanking you,
For, Sambhv Steel Tubes Limited



Vikas Kumar Goyal
(Managing Director and CEO)
DIN- 00318182



SAMBHV STEEL TUBES LIMITED

(Formerly Known as Sambhv Steel Tubes Private Limited & Sambhv Sponge Power Private Limited)

CIN : U27320CT2017PLC007918

www.sambhv.com | info@sambhv.com

Registered Office:

501-511, 5th Floor, Harshit Corporate, Amanaka G.E. Road, Raipur (Chhattisgarh) - 492001 India

Tel: +91-771-2222360 | +91-7024116780,
1800 208 9990

Manufacturing Units:

Sarora, Tilda, Raipur (C.G.)
Pin: 493114 Tel: +91-771-2222358

Kuthrel, Tilda, Raipur (C.G.)
Pin: 493116 Tel: +91-771-2222359