

February 17, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Symbol: SAMBHV

To,
Listing Compliance Department
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544430

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - Postal Ballot Notice

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 and other applicable provisions of the SEBI LODR, please find enclosed, the Postal Ballot Notice dated February 17, 2026, along with the Explanatory Statements thereto, being sent to the Members of Sambhv Steel Tubes Limited ("The Company"), holding shares either in physical or in dematerialised form, who are Members of the Company, as on February,13, 2026 ('Cut-off Date'), and whose e-mail addresses are registered with the Company/ the Company's Registrar and Transfer Agent, KFin Technologies Limited ('KFintech') [in respect of shares held in physical form] or with the Depositories/ Depository Participants [in respect of shares held in dematerialised form], for seeking their approval on the following item of special business by means of Postal Ballot, by way of remote e-voting process only, in compliance with the General Circulars issued by the Ministry of Corporate Affairs in this regard:

S.No.	Resolution	Type of Resolution
1.	To approve the appointment of Mr. Sharad Chandak (DIN: 11100096) as an Independent Director of the Company.	Special

The Company has engaged the services of KFintech to provide the platform for facilitating the remote e-voting facility. Remote e-voting shall commence from Thursday, February 19, 2026 at 9.00 A.M. (IST) and end on Saturday, March 21, 2026 at 5.00 P.M. (IST). During this period, the Members of the Company, holding share(s) in physical form or in dematerialized form, as

on the Cut-off Date, i.e., Friday, February 13, 2026, may cast their vote(s) by remote e-voting. The Results of the Postal Ballot, by way of remote e-voting, will be announced on or before Tuesday, March 24, 2026.

The Postal Ballot Notice is available on the website of the Company at <https://www.sambhv.com/investor-information.php> .

This is for your kind reference and records.

Thanking you,

For, Sambhv Steel Tubes Limited

Niraj Shrivastava
(Company Secretary and Compliance Officer)
Membership No. F8459

SAMBHV STEEL TUBES LIMITED

(Formerly known as Sambhv Steel Tubes Private Limited and Sambhv Sponge Power Private Limited)

CIN: L27320CT2017PLC007918

Registered Office: No. 501 to 511 Harshit Corporate, Amanaka, Raipur, Chattisgarh, India, 492001

Website: www.sambhv.com Email: cs@sambhv.com Tel. No.- 0771-2222360

POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014)

Dear Member(s),

Notice is hereby given, pursuant to Section 108, 110 of the Companies Act, 2013 (**"the Act"**), Rule 22 of the Companies (Management and Administration) Rules, 2014 (**"the Rules"**) and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 09/2024 dated September 19, 2024, latest being GC No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (**"MCA Circulars"**), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"Listing Regulations"**), Secretarial Standard on General Meetings (**"SS-2"**) issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), that the resolutions set out below are proposed for approval by the members of **Sambhv Steel Tubes Limited** (**"the Company"**) by means of Postal Ballot, only by remote e-voting process (**"e-voting"**) being provided by the Company to all its members to cast their votes electronically.

SPECIAL BUSINESS:

1. To approve the appointment of Mr. Sharad Chandak (DIN: 11100096) as an Independent Director of the Company and in this regard, to consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 (**"the Act"**) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force) and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Sharad Chandak (DIN: 11100096), who was appointed as an Additional Director in the capacity of Independent Director of the Company by the Board of Directors with effect from **January 31, 2026**, in terms of Section 161(1) of the Act and the Articles of Association of the Company and whose appointment as an Independent Director is recommended by the Nomination & Remuneration Committee, be and is hereby

appointed as an Independent Director of the Company to hold office for a term of five (5) years, with effect from **January 31, 2026**, and ending on **January 31, 2031**, not liable to retire by rotation.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 197 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, Mr. Sharad Chandak shall be entitled to receive the remuneration/fees/commission as permitted to be received in the capacity of Independent Director under the Act and Listing Regulations, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors, from time to time.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolutions.”

By Order of the Board of Directors

NIRAJ
SHRIVASTAVA
Digitally signed by
NIRAJ SHRIVASTAVA
Date: 2026.02.17
12:35:36 +05'30'

Niraj Shrivastava

Company Secretary and Compliance Officer

Raipur, February 17, 2026

Registered Office:

Office No. 501 to 511, Harshit Corporate, Amanaka,
Raipur, Chhattisgarh, 492001.

CIN: L27320CT2017PLC007918

Website: www.sambhv.com

E-mail: cs@sambhv.com

Tel.: 0771-2222360

NOTES:

- 1) A statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolutions mentioned in this Postal Ballot Notice and additional information as required under the Listing Regulations is attached.
- 2) In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those members whose names appear in the register of members / register of beneficial owners as on Friday, February 13, 2026 (“**Cut-Off Date**”) received from the Depositories and whose e-mail address is registered with the Company / Registrar and Transfer Agent / Depository Participants / Depositories. Physical copies of this Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelopes are not being sent to members for this Postal Ballot.
- 3) The Company has engaged the services of KFin Technologies Limited (“**KFinTech**” or “**Registrar and Transfer Agent**”) as the agency to provide e-voting facility.
- 4) This Postal Ballot Notice will also be available on the Company’s website at www.sambhv.com, websites of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of KFinTech at <https://evoting.kfintech.com>.
- 5) In accordance with the MCA Circulars, the Company has made necessary arrangements for the members to register their e-mail address. Members who have not registered their e-mail address are requested to register the same (i) with the Depository Participant(s) where they maintain their demat accounts, if the shares are held in electronic form, and (ii) Members holding shares in physical mode, who have not registered / updated their e-mail address with the Company, are requested to register / update their e-mail address by submitting Form ISR-1 (available on the website of the Company at www.sambhv.com) duly filled and signed along with requisite supporting documents to KFinTech at Selenium Tower B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad- 500 032.
- 6) Only a person, whose name is recorded in the register of members / register of beneficial owners, as on the Cut-Off Date, maintained by the Depositories shall be entitled to participate in the e-voting. A person who is not a member as on the Cut-Off Date, should treat this Postal Ballot Notice for information purpose only.
- 7) **Voting rights of a member / beneficial owner (in case of electronic shareholding) shall be in proportion to his / her / its shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date.**
- 8) Pursuant to the provisions of Sections 108, 110 and other applicable provisions of the Act and the Rules made thereunder, the MCA Circulars, Regulation 44 of the Listing Regulations read with Section VI-C of the SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended (“**SEBI Master Circular**”), and SS-2 and any amendments thereto, the Company is providing the

facility to the members to exercise their right to vote on the proposed resolutions electronically. The instructions for e-voting are provided as part of this Postal Ballot Notice.

- 9) **The e-voting period commences at 9:00 a.m. (IST) on Thursday, February 19, 2026 and ends at 5:00 p.m. (IST) on Saturday, March 21, 2026.** The e-voting will not be allowed beyond the aforesaid date and time and the e-voting module shall be forthwith disabled by KFinTech upon expiry of the aforesaid period.
- 10) The Board of Directors has appointed Mr. Rohtash Kumar Agrawal, a Practising Company Secretary (Membership No.: F5537), Proprietor of Rohtash Agrawal & Co., as Scrutiniser for conducting the Postal Ballot, through e-voting process, in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the said purpose. The Scrutiniser's decision on the validity of the votes cast in the Postal Ballot shall be final.
- 11) The Scrutiniser will submit his report, after the completion of scrutiny, to the Managing Director & CEO of the Company or any person authorised by him. The results of e-voting will be announced on or before Tuesday, March 24, 2026, and will be displayed on the Company's website at www.sambhv.com and the website of KFinTech at <https://evoting.kfintech.com>. The results will simultaneously be communicated to the Stock Exchanges and will also be displayed at the registered office of the Company.
- 12) The resolutions, if approved, shall be deemed to have been passed on the last date of e-voting i.e., **Saturday, March 21, 2026.**
- 13) All the documents referred to in this Postal Ballot Notice will be available for inspection electronically without any fee by the members from the date of circulation of this Postal Ballot Notice until the last date of e-voting. Members seeking to inspect such documents can send an email to cs@sambhv.com mentioning his / her / its folio number / DP ID and Client ID.
- 14) The procedure for e-voting is as under:**
- (1) Access to Depositories e-voting system in case of individual Members holding shares in demat mode.

Type of Member	Login Method
Individual members holding securities in demat mode with NSDL	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on the company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting

your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

2. Existing Internet-based Demat Account Statement (“IDeAS”) facility Users:

- i. Visit the e-services website of NSDL <https://eservices.nsdl.com> either on a personal computer or on a mobile.
- ii. On the e-services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. Thereafter enter the existing user id and password.
- iii. After successful authentication, Members will be able to see e-voting services under ‘Value Added Services’. Please click on “Access to e-voting” under e-voting services, after which the e-voting page will be displayed.
- iv. Click on company name i.e. ‘Sambhv Steel Tubes Limited’ or ESP i.e. KFin.
- v. Members will be re-directed to KFin’s website for casting their vote during the remote e-voting period.

3. Those not registered under IDeAS:

- i. Visit <https://eservices.nsdl.com> for registering.
- ii. Select “Register Online for IDeAS Portal” or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>.
- iii. Visit the e-voting website of NSDL <https://www.evoting.nsdl.com>.
- iv. Once the home page of e-voting system is launched, click on the icon “Login” which is available under ‘Shareholder / Member’ section. A new screen will open.
- v. Members will have to enter their User ID (i.e. the sixteen digit demat account number held with NSDL), password / OTP and a verification code as shown on the screen.
- vi. After successful authentication, Members will be redirected to NSDL Depository site wherein they can see e-voting page.
- vii. Click on company name i.e Sambhv Steel Tubes Limited or ESP name i.e KFin after which the Member will be redirected to ESP website for casting their vote during the remote e-voting period.

	<p>viii. Members can also download the NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around; align-items: center;">   </div>
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Type of Member	Login Method
<p>Individual Members holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Existing user who have opted for Electronic Access to Securities Information (“Easi/ Easiest”) facility <ol style="list-style-type: none"> i. Visit https://web.cdslindia.com/myeasitoken/Home/Login or www.cdslindia.com. ii. Click on New System Myeasi. iii. Login to Myeasi option under quick login. iv. Login with the registered user ID and password. v. Members will be able to view the e-voting Menu. vi. The Menu will have links of KFin e-voting portal and will be redirected to the e-voting page of KFin to cast their vote without any further authentication. 2. User not registered for Easi/ Easiest <ol style="list-style-type: none"> i. Visit https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration for registering. ii. Proceed to complete registration using the DP ID, Client ID (BO ID), etc. iii. After successful registration, please follow the steps given in point no. 1 above to cast your vote. 3. Alternatively, by directly accessing the e-voting website of CDSL <ol style="list-style-type: none"> i. Visit www.cdslindia.com. ii. Provide demat account number and PAN. iii. System will authenticate user by sending OTP on registered mobile and email as recorded in the demat Account. iv. After successful authentication, please enter the e-voting

	<p>module of CDSL. Click on the e-voting link available against the name of the Company, viz. 'Sambhv Steel Tubes Limited' or select KFin.</p> <p>v. Members will be re-directed to the e-voting page of KFin to cast their vote without any further authentication.</p>
Individual Members login through their demat accounts / website of DPs	<p>i. Members can also login using the login credentials of their demat account through their DPs registered with the Depositories for e-voting facility.</p> <p>ii. Once logged-in, Members will be able to view e-voting option.</p> <p>iii. Upon clicking on e-voting option, Members will be redirected to the NSDL / CDSL website after successful authentication, wherein they will be able to view the e-voting feature.</p> <p>iv. Click on options available against 'Sambhv Steel Tubes Limited' or 'KFin'.</p> <p>v. Members will be redirected to e-voting website of KFin for casting their vote during the remote e-voting period without any further authentication.</p>

Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 102 0990 and 1800 22 4430

Login type	Helpdesk details
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

II. Access to KFin e-voting system in case of members holding shares in physical and non-individual members in demat mode.

Members whose e-mail IDs are registered with the Company / DPs, will receive an e-mail from KFin which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

- Launch internet browser by typing the URL: <https://emeetings.kfintech.com>.
- Enter the login credentials (i.e., User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) 9442, followed by folio number. In case of Demat account, User ID will be your DP ID and Client ID.

However, if you are already registered with KFin for e-voting, you can use your existing User ID and password for casting the vote.

- c. After entering these details appropriately, click on "LOGIN".
- d. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-9) and a special character (@,#,\$, etc.). The system will prompt you to change your password and update your contact details like mobile number, e-mail ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
- e. You need to login again with the new credentials.
- f. On successful login, the system will prompt you to select the "EVEN" i.e., 'Sambhv Steel Tubes Limited' and click on "Submit"
- g. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under "FOR/AGAINST" or alternatively, you may partially enter any number in "FOR" and partially "AGAINST" but the total number in "FOR/ AGAINST" taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option "ABSTAIN". If the Member does not indicate either "FOR" or "AGAINST" it will be treated as "ABSTAIN" and the shares held will not be counted under either head.
- h. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ demat accounts.
- i. In case you do not desire to cast your vote, it will be treated as abstained.
- j. You may then cast your vote by selecting an appropriate option and click on "Submit".
- k. A confirmation box will be displayed. Click "OK" to confirm else "CANCEL" to modify. Once you have voted on the resolution, you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the resolution.

General Guidelines for Members:

1. Institutional/Corporate Shareholders (i.e. other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorisation etc. authorising to vote either through remote e-voting together with attested specimen signature(s) of the duly authorised representative(s). The said Resolution/Authorization shall be sent electronically through registered email ids to the Company at cs@sambhv.com with a copy marked to evoting@kfintech.com and the Scrutinizer at rohtashagrawal@yahoo.com.

2. In case of any query and/ or assistance required, Members may refer to the Help & Frequently Asked Questions (“FAQs”) available at the download section of <https://evoting.kfintech.com> or contact KFin at the email ID evoting@kfintech.com or call KFin’s toll free No.: 1800 309 4001 for any further clarifications/ technical assistance that may be required.

Summarized information at glance

Particulars	Details
Cut-off date for e-voting	Friday, February 13, 2026
E-voting start time and date	Thursday, February 19, 2026 (9:00 a.m. IST)
E-voting end time and date	Saturday, March 21, 2026 (5:00 p.m. IST)
E-voting website links (Please use as applicable to you)	https://evoting.kfintech.com https://eservices.nsdl.com https://web.cdslindia.com/myeasitoken/home/login
E-voting Event Number (EVEN)	9442
Contact details of RTA	Mr. Umesh Pandey, Senior Manager KFin Technologies Limited, Selenium Tower B, Plot 31 and 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500 032, Telangana, India Email ids: inward.ris@kfintech.com umesh.pandey@kfintech.com Website: https://www.kfintech.com Toll free number 1-800-309-4001

EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013

Statement pursuant to Section 102(1) of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and additional information as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

The following Statement sets out all material facts relating to the Special Business proposed in this Postal Ballot Notice:

Item No. 1:

Appointment of Mr. Sharad Chandak (DIN: 11100096) as an Independent Director of the company:

Based on recommendation of the Nomination and Remuneration Committee, the Board of Directors at its meeting held on January 31, 2026 appointed Mr. Sharad Chandak (DIN 11100096) as an Additional Director (Non- Executive Independent Director) of the Company for a term of five years commencing from January 31, 2026 to January 31, 2031, not liable to retire by rotation, subject to the approval of the Members by way of a Special Resolution.

Mr. Sharad Chandak fulfils the conditions specified in the Act for appointment as an Independent Director and his appointment as such would be in the interest of the Company taking into consideration Mr. Sharad Chandak's knowledge, background and expertise in the energy sector, public administration, management, strategy, etc. Mr. Sharad Chandak also fulfils the identified core skills / expertise / competencies and the criteria laid down by the Board in the Company's Nomination Policy for appointment as an Independent Director of the Company and as required in the context of the Company's business. The Board believes that his appointment as a Non-Executive Director will be in the best interests of the Company and therefore recommends his appointment for approval of the members.

Mr. Sharad Chandak meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and Regulation 16(1)(b) of the Listing Regulations and has submitted a declaration to that effect. In the opinion of the Board, Mr. Sharad Chandak is independent of the management.

The Company has received a notice in writing under Section 160(1) of the Act from a Member proposing candidature of Mr. Sharad Chandak as a Director of the Company. Mr. Sharad Chandak has conveyed his consent to act as a Director of the Company. The Company has also received other necessary disclosures and declarations from Mr. Sharad Chandak.

As per Section 152 of the Act and the rules thereunder, a Director can be appointed with the approval of the Members and as per Regulation 17 (1C) of the Listing Regulations, the Company is required to obtain the approval of the Members at the next General Meeting or within a period of three months from the date of appointment, whichever is earlier. Further, as per Regulation 25 (2A) approval of the Members by way of a special resolution is required for the appointment of an Independent Director. Accordingly, approval of the Members is being sought for the appointment of Mr. Sharad Chandak as a Director and also as an Independent Director of the Company by way of a Special Resolution.

The Company has received a declaration of independence from Mr. Sharad Chandak. In the opinion of the Board, Mr. Sharad Chandak fulfils the conditions specified in the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, for appointment as Independent Director of the Company. Copy of the letter of appointment issued to Mr. Sharad Chandak setting out the terms and conditions of appointment is available for inspection by the members electronically. Members seeking to inspect the same can send an email to cs@sambhv.com.

Additional information in respect of Mr. Sharad Chandak, pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings (SS-2), is given at **Annexure A** to this Notice. A brief profile of Mr. Sharad Chandak is given at **Annexure B** to this Notice.

None of the Directors or Key Managerial Personnel and their relatives, except Mr. Sharad Chandak, are in anyway concerned or interested (financially or otherwise) in the proposed Resolution.

As required under Regulation 36(3) of the Listing Regulations and Clause 1.2.5 of Secretarial Standard-2, other requisite information is annexed hereto, and forms a part of this Postal Ballot Notice.

The Board recommends the Special Resolution set out at Item no. 1 for approval of the Members.

By Order of the Board of Directors

**NIRAJ
SHRIVASTAVA**

Digitally signed by
NIRAJ SHRIVASTAVA
Date: 2026.02.17
12:36:14 +05'30'

Niraj Shrivastava
Company Secretary and Compliance Officer
Raipur, February 17, 2026

Registered Office:

Office No. 501 to 511, Harshit Corporate, Amanaka,
Raipur, Chhattisgarh, 492001.
CIN: L27320CT2017PLC007918
Website: www.sambhv.com
E-mail: cs@sambhv.com
Tel.: 0771-2222360

ANNEXURES - A (As per Note No. 01 of the Notice)

Details of Directors seeking appointment/re-appointment [Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS-2)]

Agenda Item no.	1
Name of Director	Sharad Chandak
Category	Non- Executive, Independent Director
Director Identification Number (DIN)	11100096
Age	61 years
Date of Birth	19-01-1965
Date of Original Appointment	31-01-2026
Nationality	Indian
Educational/ Professional Qualifications	<ul style="list-style-type: none"> • Post Graduate Diploma In Financial Advising (PGDFA) from Indian Institute of Banking & Finance • Certified Associate (CAIIB) of Indian Institute of Banking & Finance • M. Com., June 1988, Amravati University (Maharashtra) - Gold Medal
Expertise in specific functional area	Seasoned banker with 36 years of leadership experience at State Bank of India (SBI) in India and the UK, specializing in retail, MSME, agriculture, corporate finance, stressed asset resolution, and international banking. Retired as Chief General Manager, Lucknow Circle, in January 2025. Currently serving as Non-Executive Independent Director at SMS Ltd., a leading infrastructure conglomerate in Central India focused on environment, power, mining, railways, irrigation, highways, and urban/rural development. Expertise in credit analysis, underwriting, relationship management, compliance, and governance, with a track record of driving growth, profitability, and asset recovery
Terms and Conditions of appointment	Appointment as a Non-Executive, Independent Director, not liable to retire by rotation for a period of five years commencing from January 31, 2026, to January 31, 2031.
Details of Remuneration last drawn	Not Applicable

Details of Remuneration sought to be paid	Sitting fees and/or commission in accordance with the provisions of the Companies Act, 2013
Number of shares held in the Company (including shareholding as a beneficial owner)	NIL
Relationship with other Directors/Manager/ Key Managerial Personnel	NIL
Number of Board Meetings attended during the Financial Year 2025-2026	NIL
Justification for choosing the appointee for appointment as Independent Director	His extensive leadership experience in banking across India and the UK, coupled with deep expertise in credit appraisal, risk management, stressed asset resolution, compliance, and governance, and his board-level exposure in infrastructure and allied sectors, enable him to provide the Board with valuable insights and independent guidance on financial discipline, strategic decision-making, risk oversight, and overall governance matters of the Company.
Directorships held in other Companies in India	1. SMS Limited 2. RKTC Infratech Limited.
Name(s) of other organizations or Entities or associations or Unincorporated entities in which the person has held the post of Chairman or Managing Director or Director or Chief Executive Officer or associated with the above entities in any other capacity. Indicating the activity of the Company and regulators, if any	NIL
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Please refer to the Explanatory Statement forming a part of this Postal Ballot Notice.
Brief Resume	

Chairmanships/Memberships of the Committees of other Listed and Public Limited Companies:

Audit Committee	1. SMS Limited 2. RKTC Infratech Limited.
Stakeholders' Relationship Committee	NIL
Nomination and Remuneration Committee	1. SMS Limited 2. RKTC Infratech Limited.
CSR Committee	NIL
Other Committee(s)	NIL
Listed entities from which the person has resigned in the past three years	NIL

ANNEXURES - B (As per Note No. 01 of the Notice)

Brief profile of Mr. Sharad Chandak

Mr. Sharad Chandak is a seasoned banker with over 36 years of distinguished leadership experience at the State Bank of India (SBI), including significant international exposure in the United Kingdom. He retired in January 2025 as Chief General Manager, Lucknow Circle, one of SBI's largest circles, overseeing 1,800+ branches and processing centres across 58 districts of Uttar Pradesh, leading a workforce of over 14,000 employees, and managing assets exceeding ₹80,000 crore and deposits over ₹2.5 lakh crore, guided by the principle of "Business with Compliance."

A gold medallist from Amravati University, Mr. Chandak joined SBI in 1988 as a Probationary Officer and held diverse leadership roles across rural and urban branches in Madhya Pradesh, Chhattisgarh, and Maharashtra. His early career encompassed extensive experience in credit appraisal, SME and mid-corporate lending, retail banking, agriculture finance, and financial inclusion, which laid a strong foundation for his later strategic responsibilities.

As General Manager & Sector Head (Steel) in SBI's Stressed Asset Resolution Group, he led the resolution of a ₹28,000+ crore stressed portfolio, achieving asset resolutions exceeding ₹4,000 crore within five months through multiple mechanisms including restructuring, change in management, ARC sales, Swiss Challenge, One-Time Settlements (OTS), and NCLT proceedings.

From 2019 to 2022, Mr. Chandak served as CEO & Director of SBI (UK) Limited, where he strengthened risk management and compliance frameworks, delivered 90% balance sheet growth (from under GBP 1.5 billion to over GBP 2.7 billion), significantly improved profitability (RoA from 0.50% to 1.07% and RoE from 4.40% to over 7.70%), and transformed the bank into a dividend-paying entity within four years, despite the challenges posed by Brexit and the COVID-19 pandemic. He subsequently served as Regional Head (UK Operations), further driving sustainable growth under the ethos of "Profit with Compliance." He also served as a Government-nominated Director on the Board of India Infrastructure Finance Company (UK) Limited, contributing to enhanced governance, transparency, and board effectiveness, a 45% reduction in Gross NPAs, and a successful turnaround from losses to profitability.

Mr. Chandak is currently a Non-Executive Independent Director on the boards of SMS Limited and RKTC Infratech Limited. Since May 2025, he has been associated with SMS Limited, a leading infrastructure conglomerate in Central India, where he brings deep expertise in corporate governance, banking, risk management, and strategic oversight.

He has received several prestigious recognitions, including the Freedom of the City of London (2022), Bank of the Year 2021 (Asian Business Awards, UK), and the Lifetime Achievement Award (2024). His career is marked by an unwavering commitment to sustainable growth, compliance, transformation, customer-centricity, and team development.