

Date: 16th October 2025

To,
The Manager,
NSE Emerge Platform,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Strategic Rationale for Incorporation of Wholly Owned Subsidiary “SAMAY BioCNG Chittoor Private Limited”

Dear Sir / Madam,

Further to our disclosure dated **16th October 2025** regarding the **Board’s approval for investment in and incorporation of a wholly owned subsidiary – “SAMAY BioCNG Chittoor Private Limited” (SPV)**, we wish to provide additional context on the **strategic rationale and industry outlook** underlying this initiative.

The Chittoor BioCNG Project represents a **strategic entry** by **Samay Project Services Limited (“the Company”)** into the **renewable energy EPC segment**, particularly the **Bio-CNG and related by-products sector**. Completion of this project will enable the Company to **meet the pre-qualification (PQ) criteria** for participation in **public sector tenders** and **Public–Private Partnership (PPP)** models for **EPC/BOOT/BOT BioCNG projects**.

The Company foresees **significant opportunities** in this segment, as major **Oil & Gas refining and marketing companies** in India have announced plans to establish **300–500 BioCNG plants** under the **SATAT initiative** and related government schemes. Furthermore, the **mandatory blending of Compressed Bio Gas (CBG) with CNG**, expected to commence shortly, is likely to accelerate industry growth and demand for integrated EPC partners.

Samay Project Services Limited has also developed **proprietary techniques for silaging and long-term utilization of fruit waste**, which can serve as sustainable feedstock for BioCNG production. The Company is conducting **detailed field surveys** to map feedstock availability across key regions, aligning with its proprietary process know-how.

In line with its long-term renewable energy strategy, the Company has **shortlisted four potential project locations** and continues to evaluate additional sites for future expansion. The Company also remains open to participating in **private sector opportunities and tenders** in this space.

These initiatives reflect the Company’s **commitment to diversifying its EPC portfolio** into the **renewable and waste-to-energy sectors**, while leveraging its existing engineering and execution strengths.

The Company wishes to note that certain statements in this disclosure are **forward-looking** in nature and are based on management's current expectations, estimates, and projections. Actual results may differ materially due to various factors.

You are requested to take the above information on record.

For Samay Project Services Limited

(Authorised Signatory)

Name: Anand Rajagopal

Designation: Managing Director

Place: Chennai

Date: 16th October 2025