

August 13, 2016

To

THE CORPORATE RELATIONSHIP DEPT
BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001.
SCRIP CODE: 517059

M/s. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E), Mumbai - 400 051
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Symbol: **SALZERELEC**

Dear Sir,

This is to inform in pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board of Directors at their meeting held today (August 13, 2016) approved inter alia the following :-

1. Resignation of Mr. Howard Michael Gladstone (**DIN** DIN:02703986), an Independent Director, from the Board of Directors on health grounds. Consequent to approval of his resignation, the office of Mr. Pudupatty Ramaswamy Thiruvengadam (DIN:00856132), being an alternate director to Mr. Howard Michael Gladstone, gets automatically vacated without any further application.

Since company fulfils the requirement of independent directors in its Board even without filling the vacancy created by resignation of Mr. Howard Michael Gladstone in accordance with Regulation 17 of SEBI Listing Obligations and Disclosure Requirements) Regulations 2015, the requirement of replacement by a new independent director does not arise.

2. The proposal of Sub division of One equity share of Rs.10/- into Ten Equity shares of Re.1 each has been deferred to the next meeting by the members of the Board.

This is for Exchange's information and dissemination to all shareholders.

Thanking you

Yours faithfully

For Salzer Electronics Limited


S Baskarasubramainain
Director (Corporate Affairs)
& Company Secretary



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