



SALZER ELECTRONICS LTD

Regd. Office : Samichettipalayam, Jothipuram (Post)
Coimbatore -641 047. CIN : L03210TZ1985PLC001535
Phone No.0422-4233600/ 614/696
E-Mail : murugesan@salzergroup.com
web site : <https://www.salzergroup.net/>

September 30, 2024

To

THE CORPORATE RELATIONSHIP DEPT
BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001.
SCRIP CODE: 517059

M/s. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: SALZERELEC

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of Salzer Electronics Arabia Limited Company (One Person), a wholly owned subsidiary company.

Ref : Our letter dated August 06, 2024

In continuation to our intimation dated August 06th, 2024, with regard to proposed incorporation of a wholly owned subsidiary company in Saudi Arabia, we would like to inform you that the Company has incorporated a Wholly Owned Overseas Subsidiary company named **Salzer Electronics Arabia Limited (One Person)** on September 30, 2024.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is attached herewith as Annexure-A.

Kindly take the same on record.

Thanking you

Yours faithfully
For SALZER ELECTRONICS LTD

K M Murugesan
Company Secretary
& Compliance Officer
Encl : As above



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Annexure A

1. Disclosures under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Details required to be disclosed	Particulars
1.	Name of the target entity, details in brief such as size, turnover etc.	Salzer Electronics Arabia Limited (One Person) is a newly incorporated in Saudi Arabia, as a wholly owned subsidiary company of Salzer Electronics Limited. Share Capital: 5,00,000 Riyals consisting of 500 Shares of 1,000 Riyals each. Turnover: Not Applicable since it is newly incorporated company.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length"	Yes. The newly incorporated entity is a related party within the meaning of Section 2(76) of the Companies Act 2013 The promoter/ promoter group/ group companies do not have any interest in the entity incorporated.
3.	Industry to which the entity being acquired belongs	Electrical and Electronics Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To establish a manufacturing facility in Saudi Arabia and make products to cater to the needs of the Saudi market and the entire GCC region
	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.



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6.	Indicative time period for completion of the acquisition	Not Applicable.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Initial subscription of 500 shares of 1,000 Riyals each of Salzer Electronics Arabia Limited (One Person).
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% of the capital in Salzer Electronics Arabia Limited (One Person) is held by Salzer Electronics Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Salzer Electronics Arabia Limited (One Person) was incorporated to set up a manufacturing facility in Saudi Arabia and make various electrical products to cater to the needs of the Saudi market and the entire GCC region Date of Incorporation: September 30, 2024 History of Last 3 years turnover: Not Applicable