SALZER ELECTRONICS LTD.
CIN : L03210TZ1985PLC001535

May 26, 2025

To

THE CORPORATE RELATIONSHIP DEPT
M/s.BSE Limited I Floor,
New Trading Ring, Rotunda Building,
P.J.Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code :517059

NATIONAL STOCK EXCHANGE OF INDIA LTD.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex, Bandra (E),
Mumbai – 400 051

Scrip Code : SALZERELEC

Dear Sirs,

Sub: Filing of revised audited Standalone and consolidated financial results for Q4FY25 and FY25

This is with reference to the captioned subject. We had filed our audited standalone and consolidated financial results for the fourth quarter and year ended March 31, 2025, in terms of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Due to an inadvertent error in the basic and diluted EPS figures reported in the consolidated financial results, and in order to provide additional clarification on the treatment of the exceptional gains in both standalone and consolidated financial results, we are now submitting the revised financial results for the aforesaid period.

Except for the changes mentioned below, all other figures and disclosures in both the standalone and consolidated financial results remain unchanged.

S.No	Change	Earlier stated that	Revised as
1	**Point VI forming part of Notes to standalone financial results**	Exceptional item represents net gain of Rs.1518.31 lakh, arising from sale of investment in Kaycee Industries Limited (Rs.1601.31 lakh), adjusted for impairment of investment in Salzer Kostad EV Chargers Private Limited (Rs.83 lakhs) under Ind AS 36	a) **For FY25** - Exceptional item represents net gain of Rs.1518.31 lakh, arising from sale of investment in Subsidiary - Kaycee Industries Limited (Rs.1601.31 lakh), adjusted for impairment of investment in Subsidiary Company- Salzer Kostad EV Chargers Private Limited (Rs.83 lakh) under Ind AS 36, b) **For FY24** (Rs.36.71 Lakh) and **Q3FY25** (Rs.25.10

			Lakh)- Exceptional gain represent sale of Investment in Kaycee Industries Ltd in respective period and c) **For Q4FY25** (Rs.83 Lakhs) – represents impairment of investment in Subsidiary- Salzer Kostad EV Chargers Private Limited
2	**Point IV forming part of Notes to consolidated financial results.**	NIL	The exceptional items for the respective period, as presented in the standalone financial results, have been excluded from the consolidated financial results, as they have been appropriately accounted for under "Other Equity" in the Balance Sheet, in accordance with the requirements of IND AS 110 - dealing with treatment of exceptional Item in consolidated Financial statements
3	**Error in Basic and Diluted EPS in consolidated Financial results**	Basic EPS –Rs.35.30/ Diluted EPS –Rs.35.21/ (*Typo error Number*)	Basic EPS –Rs.29.75/- Diluted EPS –Rs.29.67/ (*Correct Number*)

May please kindly take on record the revised filing
Thanking you
For SALZER ELECTRONICS LTD

K M Murugesan
Company Secretary & Compliance Officer

Encl : As above

Annexure - A

SALZER ELECTRONICS LTD.

CIN : L03210TZ1985PLC001535

salzer

Statement of Standalone Audited Financial Results for the Fourth Quarter and year ended March 31, 2025

Rs. In Lacs except for per share data

		Quarter ended			Year ended	
Particulars		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Refer Note No.ix	Un-Audited	Audited	Audited	Audited
1	**Income**					
a.	Revenue From Operations	36,558.51	33,381.91	31,757.28	1,38,292.59	1,13,557.55
b.	Other Income	260.24	167.87	41.13	542.51	156.53
	Total Income	**36,818.75**	**33,549.78**	**31,798.41**	**1,38,835.10**	**1,13,714.08**
2	**EXPENSES**					
a.	Cost of materials consumed	28,291.10	25,644.47	23,849.71	1,08,266.51	87,604.26
b.	Purchase of stock-in-trade	0.00	-	0.00	0.00	0.00
b.	Changes in inventories of finished goods,work-in-progress and stock-in-trade	-339.73	(1,127.37)	75.92	-3,401.68	-735.24
c.	Employee benefit expenses	1,500.32	1,419.88	1,220.33	5,389.38	4,229.11
d.	Finance Cost	1,059.91	1,049.05	896.41	4,079.67	3,367.26
e.	Depreciation and amortisation expense	569.88	587.90	515.47	2,229.21	1,906.25
f.	Other expenses	4,489.23	4,010.76	3,519.30	15,544.89	11,439.34
	TOTAL EXPENSES	**35,570.71**	**31,584.69**	**30,077.14**	**1,32,107.98**	**1,07,810.98**
3	**PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)**	**1,248.04**	**1,965.09**	**1,721.27**	**6,727.12**	**5,903.10**
4	Exceptional items	-83.00	25.10	0.00	1,518.31	36.71
5	**PROFIT BEFORE TAX**	**1,165.04**	**1,990.19**	**1,721.27**	**8,245.43**	**5,939.81**
6	**TAX EXPENSE**					
a.	Current Tax	240.73	519.54	413.97	1761.59	1423.93
b.	Deferred Tax	100.98	13.41	99.40	258.01	197.24
	Total tax expense	341.71	532.95	513.37	2,019.60	1,621.17
7	**PROFIT AFTER TAX (5-6)**	**823.33**	**1,457.24**	**1,207.90**	**6,225.83**	**4,318.64**
8	**OTHER COMPREHENSIVE INCOME**					
a	Items that will not be reclassified to profit or loss	-42.38	-64.17	-28.48	11.00	68.09
b	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income/ (Loss) (net of tax)	-42.38	-64.17	-28.48	11.00	68.09
9	**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (7+8)**	**780.95**	**1,393.07**	**1,179.42**	**6,236.83**	**4,386.73**
10	Paid up share capital - equity shares of Rs.10/- each	1,768.27	1,768.27	1,738.27	1,768.27	1,738.27
11	Reserves and Surplus (Other Equity)	-	-	-	**51,259.79**	**44,868.41**
12	**EARNINGS PER SHARE (of Rs.10/- each)**					
a.	Basic (in Rs.)	4.66	8.22	6.95	35.30	25.77
b.	Diluted (in Rs.)	4.66	8.22	6.83	35.21	24.42

For Salzer Electronics Limited

D RAJESHKUMAR
JOINT MANAGING DIRECTOR
CHIEF FINANCIAL OFFICER
(DIN: 00003131)

Date : May 24, 2025
Place : Coimbatore

nqa. ISO 9001 Registered UKAS QUALITY MANAGEMENT 015

Samichettipalayam, Coimbatore - 641 047, India.
Phone : + + 91 422 4233600 Fax : + + 91 422 2692170
E-mail : salzer@salzergroup.com Website : www.salzergroup.com

Notes forming part of above STANDALONE results

i) The above Audited financial results were duly reviewed by the Audit Committee at its meeting held on May 24, 2025, and were taken on record and approved by the Board of Directors at their meeting held on May 24, 2025.

ii) The Company operates in only one segment viz., Electrical installation products.

iii) The Board recommended Dividend at the rate of 25% i.e Rs.2.50 per equity share of Rs.10/- each for the financial year 2024-25 and the Dividend, if approved by the shareholders, shall be payable to all eligible members whose names appearing in the Register of Members on the record date with the stipulated date

iv) During the Financial year review

a) 3,00,000 equity shares were allotted upon conversion of warrants exercised by warrant subscribers and thereby the paid up share capital of the Company increased from Rs.17,38,27,370 comprising of 1,73,82,737 equity shares of Rs.10/- each to Rs. 17,68,27,370 comprising of 1,76,82,737 equity shares of Rs.10/- each;

b) Subscribed additional 1,46,643 equity shares of Rs.10/- each for cash consideration of Rs.14.66 Lakh in Salzer EV Infra Private Limited, a wholly owned subsidiary company and

c) Sold out 1.60% equity stake in Subsidiary –Kaycee Industries Ltd in the market and generated a gain of Rs.16 Cr, and as the result of such sale, Holdings in this Subsidiary reduced to 71.91% with effect from

v) The Board of Directors approved writing off the entire equity investment of Rs. 83 lakhs, representing 67% holding in the subsidiary company, Salzer Kostad EV Chargers Private Limited, as the venture to develop EV charging stations in partnership with Kostad, an Austrian company, was found to be operationally unviable, yielded no economic value from the investment, and has been fully impaired in accordance with Ind AS 36 in the financial year 2024–25, and suitably dealt with in the standalone results

vi) With regard to Exceptional Items :-

a) **For FY25** - Exceptional item represents net gain of Rs.1518.31 lakh, arising from sale of investment in subsidiary - Kaycee Industries Limited (Rs.1601.31 lakh), adjusted for impairment of investment in Subsidiary Company- Salzer Kostad EV Chargers Private Limited (Rs.83 lakh) under Ind AS 36,

b) **For FY24** (Rs.36.71 Lakh) and **Q3FY25** (Rs.25.10 Lakh)- Exceptional gain represent sale of Investment in Kaycee Industries Limited in the respective period and

c) **For Q4FY25** (Rs.83 Lakhs) – represent impairment of investment in Subsidiary - Salzer Kostad EV Chargers Private Limited

vii) Basic Earnings per share and Diluted Earnings per Share have been prepared in accordance with IND AS 33 and presented on the expanded capital prevailing on the relevant date.

viii) Comparative figures have been regrouped / reclassified wherever necessary to confirm to current period's presentation.

ix) The Figures for the quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial years and the published year to date figures upto the third quarter of the Financial year;

For SALZER ELECTRONICS LIMITED

Coimbatore - 641 047.
May 25, 2025

D RAJESHKUMAR
JOINT MANAGING DIRECTOR
CHIEF FINANCIAL OFFICER
(DIN:00003126)

SALZER ELECTRONICS LTD.

CIN : L03210TZ1985PLC001535

STANDALONE AUDITED STATEMENT OF THE ASSETS AND LIABLITIES AS AT 31.03.2025

Particulars		3/31/2025	3/31/2024
I ASSETS			Rs. In Lacs
1	**Non-current Assets**		
(a)	Property, Plant and Equipment	29002.28	24977.27
(b)	Capital Work in progress	262.04	239.75
(c)	Investment Property	0.77	0.77
(d)	Goodwill	93.42	135.24
(e)	Intangible Assets	391.97	285.40
(f)	Financial Assets		
	i. Investments	1779.11	1759.42
	ii. Trade Receivables	0	0
	iii. Others	253.57	191.37
(f)	Other Non-Current Assets	815.23	530.23
	Total Non-Current Assets	**32,598.39**	**28,119.45**
2	**Current Assets**		
(a)	Inventories	36399.86	28962.08
(b)	Financial Assets		
	i. Investments	855.69	693.06
	ii. Trade Receivables	40850.05	33152.00
	iii. Cash and Cash equivalents	164.94	132.03
	iv. Other Bank balances	365.82	276.76
	v. Loans	141.91	137.79
	vi. Others	231.92	297.68
(c)	Other Current Assets	4899.56	5241.12
	Total Current Assets	**83909.75**	**68892.52**
TOTAL ASSETS		**1,16,508.14**	**97,011.97**
EQUITY AND LIABILITIES			
EQUITY			
(a)	Equity Share Capital	1,768.27	1,738.27
(b)	Instruments entirely equity in Nautre - Non Cumulative 5% Covertible Preference shares	0.00	0.00
(b)	Other Equity	51259.79	44868.41
	Total Equity	**53,028.06**	**46,606.68**
LIABILITIES			
1	**Non-current Liabilities**		
(a)	Financial Liabilities		
	i. Borrowings	2259.75	1298.75
(b)	Provisions	1.77	85.86
(c)	Deferred tax liabilites (net)	2699.49	2458.10
	Total Non-current Liabilites	**4961.01**	**3842.71**
2	**Current Liabilities**		
(a)	Financial Liabilities		
	i. Borrowings	39561.64	29488.18
	ii. Trade Payables	16454.73	14521.60
	iii. Others	92.71	124.09
(b)	Other Current Liabilites	1267.21	1165.62
(c)	Provisions	973.65	1055.92
(d)	Current Tax Liabilities (Net)	169.13	207.17
	Total Current Liabilites	**58519.07**	**46562.58**
	TOTAL EQUITY AND LIABILITIES	**1,16,508.14**	**97,011.97**

Samichettipalayam, Coimbatore - 641 047, India.
Phone : + + 91 422 4233600 Fax : + + 91 422 2692170
E-mail : salzer@salzergroup.com Website : www.salzergroup.com

SALZER ELECTRONICS LIMITED,COIMBATORE		
Standalone Cash Flow Statement for the Year ending 31st March, 2025		
	RS IN LAKHS	RS IN LAKHS
PARTICULARS	Year ending 31st March, 2025	Year ended 31st March, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) after tax	**6,225.83**	**4,318.64**
Adjustments for:		
Tax expenses	2,019.60	1,621.16
Depreciation and Amortisation	2,229.21	1,906.25
Interest from Bank Deposits	-29.45	-33.48
Finance Costs	4,079.67	3,367.26
Gain on Foreign Exchange Fluctuations (Net)	-287.77	-32.77
Lease Rental Charges-Machinery	217.47	200.19
Dividend Income against Other Investments	-53.38	-32.90
Profit on Sale of Investments (Kaycee)	-1,601.31	-36.71
Profit or Loss on Sale of Assets (Net)	247.76	-0.35
Fair Valuation of Investments	47.09	177.42
Impairement on Goodwill	41.82	55.46
Impairment of Investments	83.00	-
Non-operating Income	-171.91	-57.01
Other Comprehensive Income	-52.70	-72.00
Operating Profit before working capital changes	**12,994.93**	**11,381.15**
Adjusted for working capital changes		
Changes in Inventories	-7,437.77	-1,957.06
Changes in Trade Receivables and Other Receivables	-7636.40	-4,793.94
Changes in Other Current Assets	341.55	-1,015.17
Changes in Trade Payables and Other Payables	1,901.75	-831.01
Changes in Other Current Liabilities	-64.78	437.28
Cash Generated from Operations	**99.28**	**3,221.25**
Direct Taxes Paid	-1798.92	-1,216.75
Net Cash Flow from Operating Activities	**-1,699.64**	**2,004.50**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investments In Fixed Assets	-6,864.73	-4,310.86
Increase/Decrease in Capital Work in Progress	-22.29	-176.65
Non-Operating Income	171.91	57.01
Proceeds from Sale of Investments	1,779.53	100.32
Proceeds from Sale of Fixed Assets	256.19	3.13
Investment in Mutual Funds and Equities-Net	-162.63	-270.26
Investment in Subsidiary/Associate	-17.67	-59.00
Other Non-Current Investments	-263.94	-0.05
Other Non-Current Assets-Advance given for Capital Expenses	-347.20	264.41
Dividend Income	53.38	32.90
Interest from Bank Deposits	29.45	33.48
Increase in Other Bank Balances	-89.06	385.20
Net Cash Used in Investing Activities	**-5,477.06**	**-3,940.37**

C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Short Term Borrowings	10,067.79	2,548.24
Increase in Current Maturity of Leased Liabilities	5.67	-
Money received against Share Warrants-Net	-208.89	2,297.57
Increase in Share Capital	30.00	-
Increase in Share Premium	805.50	-
Long term Borrowings-Receipts	932.75	520.69
Increase in Net Liability in Leased Assets	28.24	-
Interest and Finance Charges	-4,079.67	-3,367.26
Gain on Foreign Exchange Fluctuations (Net)	287.77	32.77
Lease Rental Charges-Machinery	-217.47	-200.19
Dividend and Dividend Tax Paid	-442.08	-367.00
Net Cash Generated from Financing Activities	**7,209.61**	**1,464.82**
Net Increase in Cash and Cash Equivalents (A+B+C	**32.91**	**-471.05**
Cash and Bank balances at the Beginning of the Year	132.03	603.08
Less: Bank Balances not considered as Cash and Cash equivalent:	-	-
Cash and Bank balances at the End of the Year	**164.94**	**132.03**

The above cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.

Swamy & Ravi
CHARTERED ACCOUNTANTS
90, Co-Operative "A" Colony, K.K. Pudur, Coimbatore - 641 038.
Ph : 0422 - 2446537, 4384536
E-mail : sr_cas2004@yahoo.co.in

Ref. No. :

Date : 24/05/2025

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of
Salzer Electronics Limited
Coimbatore -641047

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone annual financial results of Salzer Electronics Limited (**the "Company"**) for the year ended March 31, 2025 (**"Statement"**), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**Listing Regulations**").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard; and

ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income, and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are

Swamy & Ravi
CHARTERED ACCOUNTANTS
90, Co-Operative "A" Colony, K.K. Pudur, Coimbatore - 641 038.
Ph : 0422 - 2446537, 4384536
E-mail : sr_cas2004@yahoo.co.in

Ref. No. :

Date : 24/05/2025

relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 & 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

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considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit

- procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

SWAMY & RAVI * CHARTERED ACCOUNTANTS * - 038

Swamy & Ravi
CHARTERED ACCOUNTANTS
90, Co-Operative "A" Colony, K.K. Pudur, Coimbatore - 641 038.
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Ref. No. :

Date : 24/05/2025

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to nine months ended December 31, 2024 which were subject to limited review by us.

For Swamy & Ravi

Date: May 24, 2025

Place: Coimbatore

For SWAMY & RAVI
Chartered Accountants
Firm Regn. No : 004317S

UDIN
25223555BMINVR7543

24/05/2025

S. Alamelu
Partner
M. No: 223555

SALZER ELECTRONICS LTD.

CIN : L03210TZ1985PLC001535

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Statement of Consolidated Audited Financial Results for the Fourth Quarter and year ended March 31, 2025

Rs. In Lakhs

		Quarter ending			Year ending	
		3/31/2025	12/31/2024	3/31/2024	3/31/2025	3/31/2024
		Ref. Note No. ii	Unaudited	Audited	Audited	Audited
1	**INCOME**					
a	Revenue From Operations	37,573.07	34,146.09	32,657.03	1,41,832.84	1,16,631.43
b	Other Income	248.45	171.51	25.06	533.97	194.76
	TOTAL INCOME	**37,821.52**	**34,317.60**	**32,682.09**	**1,42,366.81**	**1,16,826.19**
2	**EXPENSES**					
a	Cost of materials consumed	27,365.23	25,915.39	24,237.53	1,08,295.99	88,846.68
b	Purchase of Stock-in-Trade	1,267.53	0.00	0.00	1,267.53	0.00
c	Changes in inventories of finished goods and work-in-progress	-302.83	-1,123.09	68.77	-3,369.15	-747.15
d	Employee benefit expenses	1,634.52	1,553.27	1,327.28	5,896.87	4,664.28
e	Finance Cost	1,067.84	1,056.31	906.07	4,113.73	3,408.58
f	Depreciation and amortisation expense	596.66	617.67	541.66	2,341.79	2,011.22
g	Other expenses	4,693.87	4,201.62	3,715.00	16,352.00	12,169.66
	TOTAL EXPENSES	**36,322.82**	**32,221.17**	**30,796.31**	**1,34,898.76**	**1,10,353.27**
3	**PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)**	**1,498.70**	**2,096.43**	**1,885.78**	**7,468.05**	**6,472.92**
4	**Exceptional items**	0.00	0.00	0.00	0.00	0.00
5	**PROFIT BEFORE TAX**	1,498.70	**2,096.43**	**1,885.78**	**7,468.05**	**6,472.92**
6	**TAX EXPENSES**					
a	Current Tax	309.19	557.14	461.56	1,969.73	1,576.15
b	Deferred Tax	96.06	10.90	92.38	249.77	190.21
	Total Tax Expense	405.25	**568.04**	553.94	**2,219.50**	**1,766.36**
7	**Share of profit from Associate**	1.33	**(3.43)**		**-2.10**	**0.00**
8	**PROFIT AFTER TAX (5-6)**	**1094.78**	**1,524.96**	**1331.84**	**5,246.45**	**4706.56**
a	Attributable to Owners of the Company (Holding Co)	1,018.53	1,498.94	1,290.15	4,603.06	4,587.52
b	Attributable to Non-controlling Interest	76.25	26.02	41.69	643.39	119.06
9	**OTHER COMPREHENSIVE INCOME**					
a	Items that will not be reclassified to profit or loss	-46.71	(63.89)	-34.31	6.95	62.25
b	Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income/ (Loss) (net of tax)	-46.71	-63.89	-34.31	6.95	62.25
10	**TOTAL OTHER COMPREHENSIVE INCOME FOR THE PERIOD**	1,048.07	**1,461.07**	**1,297.53**	**5,253.40**	**4,768.81**
a	Attributable to Owners of the Company (Holding Co)	971.82	1,434.76	1,257.39	4,611.14	4,651.30
b	Attributable to Non-controlling Interest	76.25	26.31	40.14	642.26	117.51
11	Share Capital (Equity Shares of Rs.10/- each)	1,768.27	1,768.27	1,738.27	1,768.27	1,738.27
12	Reserves and Surplus (Annualized)				52,686.62	45,607.87
13	**EARNINGS PER SHARE**					
a	Basic after exceptional items (in Rs.)	6.19	8.77	7.42	29.75	27.38
b	Diluted after exceptional items (in Rs.)	6.19	8.77	7.30	29.67	25.94

For Salzer Electronics Limited

D RAJESHKUMAR
JOINT MANAGING DIRECTOR
CHIEF FINANCIAL OFFICER
(DIN: 00003131)

Date : May 24,2025
Place : Coimbatore

nqa. ISO 9001 Registered UKAS QUALITY MANAGEMENT 015

Samichettipalayam, Coimbatore - 641 047, India.
Phone : + + 91 422 4233600 Fax : + + 91 422 2692170
E-mail : salzer@salzergroup.com Website : www.salzergroup.com

Notes forming part of above CONSOLIDATED results

i) Holding Company and Subsidiary company are primarily engaged in manufacturing only one segment (single segment) viz., Electrical installation products;

ii) The Board of Directors approved writing off the entire investment of Rs. 34.75 lakhs, representing 98.50% holding in the step-down subsidiary, Salzer Emarch Electromobility Private Limited, held through Salzer EV Infra Private Limited, as the envisaged project for manufacturing vehicle conversion kits through step-down subsidiary was found to be unsustainable in terms of operations, yielded no economic returns, and was fully impaired in accordance with Ind AS 36 in the financial year 2024–25, and suitably dealt with in consolidated results

iii) The above audited financial results were duly reviewed by the Audit Committee at its meeting held on May 24, 2025 and were taken on record and approved by the Board of Directors at their meeting held on May 24, 2025 along with the Audit report issued by the Statutory Auditor on Financial Results;

iv) The exceptional items for the respective period, as presented in the standalone financial results, have been excluded from the consolidated financial results, as they have been appropriately accounted for under "Other Equity" in the Balance Sheet, in accordance with the requirements of IND AS 110 - dealing with treatment of exceptional Item in consolidated Financial statements

v) The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subjected to limited review. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

For SALZER ELECTRONICS LIMITED

Coimbatore - 641 047.
May 25, 2025

D RAJESHKUMAR
JOINT MANAGING DIRECTOR
CHIEF FINANCIAL OFFICER
(DIN:00003126)

SALZER ELECTRONICS LTD.

CIN : L03210TZ1985PLC001535

AUDITED CONSOLIDATED BALANCESHEET AS ON 31/03/2025

		RS. IN LAKHS	
		As at	As at
Particulars		Mar 31, 2025	Mar 31, 2024
I	**ASSETS**		
1	**Non-current Assets**		
(a)	Property, Plant and Equipment	29724.47	25826.88
(b)	Capital Work in progress	262.04	239.75
(c)	Investment Property	0.77	0.77
(d)	Goodwill	732.73	773.41
(e)	Intangible Assets	403.42	304.13
(f)	Financial Assets		
	i. Investments	1128.48	12.44
	iii. Others	431.67	284.07
(f)	Other Non-Current Assets	843.81	557.50
Total Non-Current Assets		**33,527.39**	**27,998.96**
2	**Current Assets**		
(a)	Inventories	36773.36	29348.64
(b)	Financial Assets		
	i. Investments	882.42	696.18
	ii. Trade Receivables	40547.62	34316.82
	iii. Cash and Cash equivalents	351.55	324.93
	iv. Other Bank balances	571.83	882.29
	v. Loans	141.91	770.74
	vi. Others	231.92	302.65
(c)	Other Current Assets	4947.93	4678.32
	Total Current Assets	**84,448.54**	**71,320.57**
	TOTAL ASSETS	**1,17,975.93**	**99,319.53**
II	**EQUITY AND LIABILITIES**		
1	**EQUITY**		
(a)	Equity Share Capital	1768.27	1738.27
(b)	Other Equity	52686.62	45607.87
	Equity attributable to the Owners of the Company	54,454.89	47,346.15
	Non Controlling interest	838.72	694.49
	Total Equity	**55,293.61**	**48,040.64**
2	**LIABILITIES**		
(1)	**Non-current Liabilities**		
(a)	Financial Liabilities		
	i. Borrowings	2231.51	1298.75
	ii. Lease Liabilities	305.09	362.70
	iii. Other financial liabilities	7.75	0.00
(b)	Provisions	20.76	101.30
(c)	Deferred tax liabilites (net)	2691.59	2459.79
(d)	Other Non-Current Liabilities	26.45	26.45
	Total Non-current Liabilites	**5,283.15**	**4,248.99**
(2)	**Current Liabilities**		
(a)	Financial Liabilities		
	i. Borrowings	39555.97	29488.18
	ii. Current maturity of Leased liability	57.60	0.00
	iii. Trade Payables		
	a. Due to Micro & Small Enterprises	2011.39	1340.22
	b. Due to Others	13091.20	9031.72
	iii. Others	98.35	180.36
(b)	Other Current Liabilites	1385.47	6465.36
(c)	Provisions	996.28	279.14
(d)	Current Tax Liabilities (Net)	202.91	244.93
	Total Current Liabilites	57,399.17	**47,029.90**
	TOTAL EQUITY AND LIABILITIES	1,17,975.93	**99,319.53**

Samichettipalayam, Coimbatore - 641 047, India.
Phone : + + 91 422 4233600 Fax : + + 91 422 2692170
E-mail : salzer@salzergroup.com Website : www.salzergroup.com

SALZER ELECTRONICS LIMITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025				
	Year Ended 31.03.2025 Amount in Rs.(Lacs)		Year Ended 31.3.2024 Amount in Rs.(Lacs)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit after tax		**5,250.66**		**4,706.56**
Adjustments for:				
Tax Expenses	2,219.50		1,766.35	
Depreciation	2,341.79		2,011.22	
Interest Income	-60.20		-57.26	
Finance Costs	4,113.73		3,408.58	
Rental Income	-13.06		-5.10	
Lease Rental Income from Machinery	-2.38		-28.00	
(Gain)/Loss on Foreign Exchange Fluctuations (net)	-287.77		-32.77	
Dividend Income	-6.72		-4.79	
Impairment of Goodwill	41.82		55.46	
(Profit) / Loss on sale of Investments	-		-3.31	
(Profit) / Loss on sale of Fixed Assets	247.81		-1.65	
Fair valuation of investments	47.28		-	
Other Non Operating Income	-60.06		-4.88	
Other Comprehensive Income	-58.30	8,523.44	-5.84	7,098.01
Operating Profit before working capital changes		**13,774.10**		**11,804.57**
Add: Adjustments for working capital changes				
Inventories	-7,424.72		-1,968.55	
Trade and other receivables	-5,531.23		-4,873.49	
Other Current Assets	-269.61		-1,030.59	
Trade and other Payables	5,366.57		-836.39	
Other Liabilities	-5,080.66	-12,939.65	296.05	-8,412.97
Cash generated from operations		**834.45**		**3,391.60**
Direct tax paid		-1,963.10		-1,334.33
Net cash from operating activities		**-1,128.65**		**2,057.27**
B. INVESTING ACTIVITIES :				
Investments in Fixed assets (Net)	-6,945.22		-4,202.22	
Increase/ Decrease in Capital Work in Progress	-22.29		-176.66	
Non Operating Income	60.06		4.88	
Proceeds from Sale of Fixed Assets	357.60		43.74	
Rental Income Received	13.06		5.10	
Changes in Other Bank Balances	310.46		128.61	
Changes in Other Non-Current Financial Assets	-147.60		-127.72	
Changes in Other Non-Current Assets	-286.31		333.35	
Investment in Mutual Funds and Equitites (Net)	-186.24		-273.38	
Dividend Received	6.72		4.79	
Interest Received	60.20		57.26	
Non-Current Investments Made	-1,116.03	**-7,895.59**	0.05	**-4,202.25**
Net cash used in investing activities		**-7,895.59**		**-4,202.25**

C. FINANCING ACTIVITIES:				
Proceeds/(Repayment) from Short Term Borrowings	10,067.79		2,548.24	
Sale Proceeds from Sale of Shares of Kaycee by Salzer	1,778.95		100.27	
Changes in Current Maturities of Lease Liabilities	-		-	
Changes in Long-term Maturities of Lease Liabilities	-		-	
Changes in Other Non-Current Financial Liabilities	7.75		-1.38	
Money received against share warrants	-208.89		2,297.57	
Increase in Share capital	30.00		-	
Increase in Share Premium	805.50		-	
Long Term Borrowings -Receipts	932.75		520.69	
Increase/(Repayment) of non current liabilities	-80.54		1.38	
Interest and finance Charges	-4,113.73		-3,408.58	
Lease Rental Income from Machinery	2.38		28.00	
Gain/(Loss) on Foreign Exchange Fluctuations	287.77		32.77	
Dividend and dividend tax paid	-458.88	9,050.85	-376.97	1,741.99
Net cash from financing activities		9,050.85		1,741.99
Net increase in cash and cash equivalents (A+B+C)		**26.61**		**-402.99**
ADD: Upon addition of new Subsidiary				**65.60**
Add : Opening Cash and Cash Equivalents		324.93		727.92
Closing Cash balance		**351.54**		**324.93**

Swamy & Ravi
CHARTERED ACCOUNTANTS
90, Co-Operative "A" Colony, K.K. Pudur, Coimbatore - 641 038.
Ph : 0422 - 2446537, 4384536
E-mail : sr_cas2004@yahoo.co.in

Ref. No. :

Date : 24/05/2025

Independent Auditor's Report on Audited Consolidated Annual Financial Results of the Company Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

To the Board of Directors
Salzer Electronics Limited
Coimbatore-641047

1. We have audited the accompanying Statement of Consolidated Financial Results of Salzer Electronics Limited ("**the Parent**") and its subsidiaries {the Parent and its subsidiaries together referred to as ("**the Group**"), and its share of the net profit/loss after tax and total comprehensive gain /loss of its associates for the year ended March 31,2025 ("**the statement**"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI {Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate audited financial statements/ financial results/ financial information of the subsidiaries and associates, the aforesaid consolidated annual financial results:

   I. The Statement includes the results of the following entities:

   a) Parent Company

      i. Salzer Electronics Limited

   b) Subsidiaries

      i. Kaycee Industries Limited
      ii. Salzer EV Infra Private Limited (Wholly owned subsidiary)
      iii. Salzer Electronics Arabia Limited (Wholly Owned Overseas Subsidiary) – With effect from September 30,2024- Only Incorporation done and not yet commenced
      iv. Salzer Kostad EV Charges Private Limited

SWAMY & RAVI CHARTERED ACCOUNTANTS CBE - 038

Swamy & Ravi
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90, Co-Operative "A" Colony, K.K. Pudur, Coimbatore - 641 038.
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c) **Subsidiary of Salzer EV Infra Private Limited**

i. Salzer Emarch Electro mobility Private Limited (Step-down Subsidiary)

d) **Associate of Subsidiary company**

i. ULTRA fast charges

II. are presented in accordance with the requirements of Regulation 33 and 52 of Listing Regulations in this regard; and

III. give a true and fair view in conformity with applicable Indian Accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the group and associates for the financial year ended March 31, 2025.

IV. **Basis for Opinion:**

3. We conducted our audit in accordance with the standard on Auditing (SA) specified under Section 143(10) of the Companies Act,2013. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the consolidated Financial Results" section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis of opinion.

4. **Board of Director's Responsibilities for the Consolidated Annual Financial Results:**

These consolidated annual financial results have been prepared based on the consolidated annual financial statements. The Holding Company's Board of directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net

Swamy & Ravi
CHARTERED ACCOUNTANTS
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24/05/2025

Ref. No. : Date :

profit and other comprehensive income and other financial information of the Group including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulations 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Board of Directors of the Holding Company, as aforesaid.

5. In preparing the consolidated annual financial results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

   During the year, the Holding Company has written off its entire investments in its subsidiary, Salzer Kostad EV Chargers Private Limited, and in its step-down subsidiary, Salzer Emarch Electromobility Private Limited, considering lack of operational viability, and absence of future economic benefits expected from these entities. Based on this assessment, the respective Board of Directors of the Group companies have evaluated the recoverability and carrying values of these investments, and concluded that the write-off is appropriate. The Board of Directors, however, continues to prepare the consolidated financial results on a going concern basis for the remaining operations of the Group.

6. The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

SWAMY & RAVI * CHARTERED ACCOUNTANTS * CBE - 038

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Date : 24/05/2025

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results:

7. Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors

   - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to

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draw attention in our auditor's report to the related disclosures in the Consolidated Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern

- Evaluate the overall presentation, structure and content of the Consolidated Annual Financial Results, including the disclosures, and whether the Consolidated Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Annual standalone/consolidated financial statements/financial results/financial information of the entities within the Group to express an opinion on the Consolidated Annual Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Annual Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Annual Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Annual Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Annual Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to

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communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable and as received from the component auditors.

Other Matters

The consolidated Financial Results includes the audited Financial Results of the subsidiary, whose financial information reflect Group's share of total assets of Rs.3018.54 Lakhs as at March 31, 2025, Group's share of total revenue of Rs.3825.41 Lakhs and Group's share of total net profit after tax of Rs. 414.97 Lakhs for the period ended March 31, 2025, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on Financial Results/financial information of the subsidiary have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Statement includes consolidated results for the period ended March 31, 2025, being the balancing figure between audited figures in respect of the full financial year ended March 31, 2025 and the published year to date figures upto the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations

For Swamy & Ravi

Date: May 24, 2025

Place: Coimbatore

UDIN 25223555BMINV51289

For SWAMY & RAVI
Chartered Accountants
Firm Regn. No : 004317S

S. Alamelu 24/05/2025
Partner
M. No: 223555

Annexure -B

Declaration with respect to Financial Results for the financial year ended March 31, 2025, pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015

I, Mr. D Rajeshkumar, Joint Managing Director and Chief Financial Officer of Salzer Electronics Limited, hereby declare that M/s. Swamy & Ravi, Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2025.

Please take note of the same.

Thanking you

Yours faithfully,
For Salzer Electronics Limited

D Rajeshkumar
Joint Managing Director and Chief Financial Officer

ANNEXURE – C : The details as required in respect of **item No.5 to 7** under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

S. NO	Name of the Appointee	Reason for Change viz., appointment, resignation, removal, death or otherwise;	Date of Appointment(as applicable) & term of appointment	Brief Profile (In case of Appointment)	Disclosure of Relationships between Directors (in case of appointment of a Director)
1	G.V. and Associates, Practicing Company Secretaries, Coimbatore	Pursuant to Regulation 24A of the Listing Regulations, the Board of Directors approved and recommended to Members of the Company the appointment G.V. and Associates, Practicing Company Secretaries, Coimbatore as Secretarial Auditors of the Company for the first term of five consecutive financial years commencing from the financial year 2025-26 subject to the approval of the shareholders at the ensuing Annual General Meeting	The Board of Directors of the Company at their meeting held on May 24,2025 has approved and recommended the appointment of G.V. and Associates for the first term of five consecutive financial years commencing from the financial year 2025-26, subject to the approval of the shareholders at the ensuing Annual General Meeting	G.V. and Associates is a Company Secretaries firm which has established a stronghold in Corporate Law practice with expertise in diverse domains. The partners and the team have engaged in the Field of Corporate Laws, Securities Laws, Foreign Exchange management Laws, Intellectual Property Laws, Insolvency and Bankruptcy law. The firm has its office at Coimbatore and Chennai	Not applicable

6	Mr.A.R.Ramasubramania Raja, Practicing Cost Accountants	The Board of Directors at their meeting held on May 24,2025 on recommendation of the Audit Committee, approved the appointment of Mr. A R Ramasubramania Raja, Practicing Cost Accountants, Coimbatore as the Cost Auditor of the Company for the financial year 2025-26 subject to confirmation of the Shareholders at the forthcoming Annual General Meeting	Appointed on May 24, 2025 for the financial year 2025- 26	Mr. A R Ramasubramania Raja, has been providing Cost audit services for more than 10 years to the Company. He is an technocrat having 40+ years work experience in various industries. Handled costing and audit assignments in engineering, textiles, electrical, paper, health care, poultry, foods , agriculture , plastics & polymer etc.	Not applicable
7	D A T & Associates, Chartered Accountant	The Board of Directors at their meeting held on May 24,2025 approved the appointment of DAT & Associates, Chartered Accountant, as Internal Auditors for a term of three years from the Financial year 2025-26	Appointed on May 24, 2025 for a term of three years from the Financial year 2025-26	The Firm has an extensive practical experience in the auditing field. They have handled departmental GST audits, GST appeals and litigation, bank statutory audits, stock audits, ECGC audits, and tax audits of businesses, companies and sole proprietorship concerns.	Not applicable

ANNEXURE – D : The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024,

S. No.	Particulars	Details
a.	amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	Salzer Kostad EV Charges Private Limited, Subsidiary Company, had not commenced any business operations since formation. Hence no contribution to the turnover or revenue or income and net worth contributed by such subsidiary of the listed entity was made during the last financial year
b.	date of such binding agreement, if any, entered for sale of such unit/division, if any;	The Board of Directors at their meeting held on May 24,205 approved writing off the entire equity investment of Rs. 83 lakhs, representing 67% holding in the subsidiary company, Salzer Kostad EV Chargers Private Limited, as the venture to develop EV charging stations in partnership with Kostad, an Austrian company, was found to be operationally unviable, yielded no economic value from the investment, and has been fully impaired in accordance with Ind AS 36 in the financial year 2024–25, and suitably dealt with in the results
c.	date of closure or estimated time of closure;	Not applicable – impairment recognised in FY 2024–25 financial statements.
d.	Reasons for closure.	As mentioned above

ANNEXURE – E : The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024,

S. No.	Particulars	Details
a.	amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year;	The step-down subsidiary, Salzer Emarch Electromobility Private Limited, did not contribute any revenue in the last financial year and had no significant net worth; the entire investment of ₹34.75 lakhs has been fully impaired.



b.	date of such binding agreement, if any, entered for sale of such unit/division, if any;	Approved writing off the entire investment of R 34.75 lakhs, representing 98.50% holding in th step-down subsidiary, Salzer Emarch Electromobili Private Limited, held through Salzer EV Infra Priva Limited, as the envisaged project for manufacturi vehicle conversion kits through step-dow subsidiary was found to be unsustainable in terms operations, yielded no economic returns, and wa fully impaired in accordance with Ind AS 36 in th financial year 2024–25, and suitably dealt with consolidated results
c.	date of closure or estimated time of closure;	Not applicable – impairment recognised in FY 2024–25 financial statements.
d.	reasons for closure.	As mentioned above

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