

# Press Release

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23<sup>rd</sup> May, 2026

To

THE CORPORATE RELATIONSHIP DEPT  
M/s. BSE Limited  
I Floor, New Trading Ring,  
Rotunda Building,  
P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

M/s. NATIONAL STOCK EXCHANGE OF INDIA LTD.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Tel: +91 22 26598235/36, 26598346  
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**SCRIP CODE: 517059**

Symbol: **SALZERELEC**

Dear Sir,

Sub: Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find attached a press release on the audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March 2026.

The above is for your information, records and dissemination please.

Thanking you

Yours Faithfully

**For SALZER ELECTRONICS LTD**

**K M MURUGESAN  
COMPANY SECRETARY**

(M No. A25953)

# Press Release

## Salzer Electronics Reports Strong FY26 Revenue Growth; Revenue Crosses ₹1,758 Crore on Consolidated Basis

### Expands Global and Technology Footprint Through Strategic Investments

- Over 24% YoY growth in FY26 Consolidated revenues - mainly driven by core business divisions
- FY26 EBITDA (excluding other income) at Rs. 147.06 crore - YoY growth of 9.83%
- FY26 EBITDA Margin at 8.36%
- FY26 PAT at Rs. 53.77 crore - YoY growth of 2.49%
- PAT Margin at 3.06%
- Board recommends dividend of Rs. 2.50/- per equity share having a face value of Rs. 10/- each, subject to shareholders approval

**Coimbatore, 23<sup>rd</sup> May, 2026:** Salzer Electronics Limited (BSE: 517059, NSE: SALZERELEC), a capital goods engineering Company offering total and customised electrical solutions, announced its audited financial results for the Fourth quarter and year ended 31<sup>st</sup> March 2026.

#### Management Comment:

Commenting on this, Mr. Rajesh Doraiswamy, Joint Managing Director, Salzer Electronics Ltd said:

*"We are pleased to report another year of strong operational progress and business expansion despite a challenging macroeconomic environment and continued volatility in commodity prices and global demand conditions. During FY26, we continued to strengthen our position across industrial switchgear, wires & cables, building electrical products, energy management solutions, and emerging EV infrastructure opportunities.*

*During the fourth quarter of the financial year, we delivered a resilient performance, reporting consolidated revenues of ₹474.14 crore, a growth of 26.19% year-on-year, reflecting the strength of our diversified product portfolio and sustained demand across key markets.*

*While the quarter witnessed margin moderation to 6.6%, largely due to higher input costs and initial scaling expenses in the new segment, we remain confident of an improvement in profitability as volumes grow and operating efficiencies strengthen in the coming quarters. The steady performance of our switchgear and wire & cable divisions, continues to be a strong backbone of our business.*

*We are also pleased to note that the Board has recommended a dividend of ₹2.50 per equity share for FY26, reflecting our continued commitment toward shareholder value creation.*

*As part of our continued focus on smart energy solutions and digital infrastructure, we recently signed a Memorandum of Understanding with Wirepas, a Finland-headquartered global leader in wireless mesh technology integration. Through this partnership, we will integrate the Wirepas Certified platform into our smart electricity meters, enabling next-generation metering solutions that help utilities operate*

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**SALZER ELECTRONICS LIMITED**

Samichettipalayam, Coimbatore - 641 047

[www.salzergroup.com](http://www.salzergroup.com)

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more efficiently and intelligently. This collaboration further strengthens our commitment towards innovation, interoperability, and the development of resilient smart energy infrastructure across India.

Going ahead, we remain optimistic on the long-term opportunities emerging from industrial automation, energy efficiency, smart infrastructure, renewable energy integration, railways, data centres, and smart electrical ecosystems. With our diversified product portfolio, strong manufacturing base, growing export presence, and continuous focus on innovation, we believe Salzer Electronics is well positioned for sustainable long-term growth.

I thank the entire team at Salzer Electronics for their untiring efforts and all our stakeholders for their continued support and faith in our Company.”

Particulars (Rs. Cr)	Q4 FY26	Q4 FY25	YoY%	Q3 FY26	FY26	FY25	YoY%
Net Revenue	474.14	375.73	26.19%	424.20	1,758.38	1,418.33	23.98%
EBITDA (excluding other income)	31.26	29.15	7.25%	37.46	147.06	133.90	9.83%
EBITDA Margin	6.59%	7.76%	(117 bps)	8.83%	8.36%	9.44%	(108 bps)
PAT	10.47	10.92	(4.14%)	12.70	53.77	52.46	2.49%
PAT Margin	2.21%	2.91%	(70 bps)	2.99%	3.06%	3.70%	(64 bps)
Basic EPS (Rs.)	5.81	6.19	(6.14%)	7.01	29.94	35.30	-15.18%

## Consolidated Financial Performance Highlights

### For the Quarter ended March 31<sup>st</sup>, 2026:

- **Net Revenue in Q4 FY26 was Rs. 474.14 crore** as against Rs. 375.73 crore in Q4 FY25, YoY growth of 26.19%. This growth was mainly driven by higher demand for Industrial switchgear, wires and Cable and Building products division businesses mainly due to high demand products like three phase transformers, wire harness, relays and new product like contactors etc.
- ✓ Contribution from **Exports at 15.60%**
- **EBITDA (excluding other income) was Rs. 31.26 crore in Q4 FY26** as against Rs. 29.15 crore in Q4 FY25, YoY growth of 7.25%
- **EBITDA Margin for the quarter stood at 6.59%**. Higher input costs and initial scaling up expenses exerted pressure on margins.
- **Profit After Tax at Rs. 10.47 crore in Q4 FY26** as against Rs. 10.92 crore in Q4 FY25
- **PAT Margin for the quarter stood at 2.21%**

### For the Year ended March 31<sup>st</sup>, 2026:

- **Net Revenue in FY26 was Rs. 1,758.38 crore** as against Rs. 1,418.33 crore in FY25, YoY growth of 23.98%. This growth was mainly driven by higher demand for Industrial switchgear, Wires & Cable and Building product division businesses mainly due to high demand products like three phase transformers, wire harness, relays and new product like contactors etc.
- ✓ **Contribution from Exports at 21.06%**, driven by higher sales from Europe
- **EBITDA (excluding other income) was Rs. 147.06 crore in FY26** as against Rs. 133.90 crore in FY25, YoY growth of 9.83%
- **EBITDA Margin for the quarter stood at 8.36%**
- **Profit After Tax at Rs. 53.77 crore in FY26** as against Rs. 52.46 crore in FY25, YoY growth of 2.49%.

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- PAT Margin for the quarter stood at **3.06%**

## Q4 & FY26 performance highlights of the key businesses of Salzer Electronics Limited:

### Industrial Switch Gear Division:

- Industrial Switchgear business division comprises of LOW voltage products such as Toroidal Transformers, Three phase transformers, Rotary Switches, Isolators, General Purpose relays, Wire Harness, Wiring Ducts, MPCB's, Contactors & OLR's, Control Panels, Terminal Blocks, and Sensors. This division offers around 15 products that are all internationally certified
- This business grew **14.91%** YoY and contributed **51.26%** to the total revenues in this quarter and grew 20.43% YoY in FY26, contributed 56.00% to the total revenues in the nine months ended.
- The EBITDA Margin in this business was **8.30%** in Q4 FY26 and 11.36% in FY26

### Wire & Cables Division:

- Wires & Cables business division comprises of LOW-voltage products such as Wires & Cables, Flexible Bus Bars, Enamelled Wires, Bunched Conductors and Tinned Copper Wires
- This business division contributed 42.80% to the total revenues this quarter and 38.87% in FY26. This division grew 42.03% YoY in Q4 FY26 and 30.39% YoY in FY26.
- This Division's EBITDA Margin stood at 4.37% in Q4 FY26 and 4.95% in FY26.

### Building Products Division:

- Building Electrical Products division comprises of products such as Modular Switches, Wires & Cables, MCB's Distribution Boards and Changeovers.
- This division contributed 5.94% to the total revenue in this quarter and 5.13% in FY26. This division grew 36.04% YoY in Q4 FY26 and 15.53% in FY26.

## Recent Developments during the Quarter

- Salzer Electronics has signed a Memorandum of Understanding (MoU) with Wirepas, a Finland-based global leader in wireless mesh technology integration. Through this partnership, Salzer will integrate the Wirepas Certified platform into its smart electricity meters to offer advanced and efficient smart metering solutions. The collaboration reflects the Company's continued focus on innovation and strengthening smart energy infrastructure solutions in India.

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## About Salzer Electronics Limited

- Salzer is a Leading player offering Total and Customized Electrical Solutions in Switchgears, Wires & Cables, and Energy Management business. It is the largest manufacturer of CAM Operated Rotary switches & Wire Ducts in India. The Company caters to a wide range of products with four in-house manufacturing facilities, located in Coimbatore.
- The Company has a wide distribution network locally and globally, exporting to many countries.
- In India, Salzer markets its products through its own distributors and more than 350 local distributors of L&T. The Company has a strong R&D team that focuses on developing and commercializing the technologies of the products, and as a result, can offer total customized electrical solutions to its customers.

## For further information, please contact:

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## Caution Concerning Forward- Looking Statements:

*This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*