

July 17, 2020

To

THE CORPORATE RELATIONSHIP DEPT
BSE Limited
I Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort, Mumbai - 400 001.
SCRIP CODE: 517059

M/s. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E), Mumbai - 400 051
Tel : +91 22 26598235/36, 26598346
Symbol: **SALZERELEC**

Dear Sirs,

Sub : Disclosure under Regulations 23(9) of SEBI (LODR) Regulations, 2015.

In terms of Reg.23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Related Party Transactions, for the half year ended 31.03.2020.

The same is being posted in the Company's website www.salzergroup.com.

Please take the above on your record.

Thanking you

Yours faithfully
For SALZER ELECTRONICS LIMITED



S BASKARASUBRAMANIAN
Director (Corporate Affairs)
& Company Secretary

SALZER ELECTRONICS LIMITED

Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the period ended March 31, 2020

1. List of Related Parties :

Name of the Related Party	Relationship
M/s.Kaycee Industries Ltd	Subsidiary company
Mr. R.Doraiswamy (Managing Director) Mr. D.Rajeshkumar (Joint Managing Director & Chief Financial Officer) Mr. P.Ramachandran (Whole Time Director) Mr. S.Baskarasubramanian (Director (Corporate Affairs) & Company Secretary	Key Managerial Personnel
Dr. Thilagam Rajeshkumar (Non Executive & Non Independent Director) - Spouse of Mr.D.Rajeshkumar, Jt MD & CFO Mr. Vishnu Doraiswamy (Non Executive & Non Independent Director). Son of Mr.R.Doraiswamy, MD and Brother of Mr.D.Rajeshkumar, Jt MD & CFO	Other Related Parties – Board member relative to Key Managerial Personnel
M/s.Salzer Exports Ltd M/s.Salzer Spinners Ltd M/s.SRVE Industries M/s.K R Health Care Pvt Ltd M/s.SRVE Industries Ltd M/s.KR Pharmacy	Other Related Parties Enterprises Owned or significantly influenced by Key Managerial Personnel or their relatives
M/s.Salzer Educational Medical Research Trust	Trust under common control



SALZER ELECTRONICS LIMITED

2. Details of transactions with related parties carried out in the ordinary course of business:

Particulars	Oct 2019 - March 2020			Oct 2018 - March 2019		
	Other Related Parties	Key Managerial Personnel	Subsidiary Company	Other Related Parties	Key Managerial Personnel	Subsidiary Company
Purchase of goods	6.75	-	-	5.63	-	-
Sale of goods	1236	-	21.68	863.91	-	-
Purchase of Fixed Assets	40.12	-	2.8	-	-	-
Sale of Fixed Assets	-	-	-	-	-	-
Rendering of Services	273.03	-	0.43	210.65	-	-
Receiving of Services	10.75	-	-	1.63	-	-
CSR spent through Trust	3.56	-	-	9.73	-	-
Voluntary Contribution to Trust	4.63	-	-	3.63	-	-
Sitting Fee	0.6	-	-	0.6	-	-
Managerial remuneration	-	102.85	-	-	118.04	-
Outstanding Payables	-	-	-	-	-	-
Outstanding Receivables	210.65	-	-	-	-	-

