Press Release

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13th November 2026

To

THE CORPORATE RELATIONSHIP DEPT
M/s. BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

SCRIP CODE: 517059

M/s. NATIONAL STOCK EXCHANGE OF INDIA LTD.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Tel: +91 22 26598235/36, 26598346
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Symbol**: SALZERELEC**

Dear Sir,

Sub: Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find attached a press release on the unaudited Financial Results of the Company for the second quarter and half year ended 30th September 2026.

The above is for your information, records and dissemination please.

Thanking you

Yours Faithfully

For SALZER ELECTRONICS LTD

MURUGESAN. K.M.
Digitally signed by MURUGESAN.K.M.
Date: 2026.11.13 09:55:58 +05'30'

K M MURUGESAN
COMPANY SECRETARY

(M No. A25953)

Press Release

Salzer Electronics Q2 FY27 Revenue Grows 38.40% YoY to ₹579.77 Crore; Core Businesses Maintain Strong Growth Momentum

- **Over 38% YoY growth in Q2 FY27 Consolidated revenues - driven by 23.79% YoY growth in Industrial Switchgear, 57.48% YoY growth in Wires & Cables and 103.53% YoY growth in Building Products division**
- **Q2 FY27 EBITDA (excluding other income) at Rs. 39.95 Crore**
- **Q2 FY27 EBITDA Margin at 6.89%**
- **Q2 FY27 PAT at Rs. 14.87 crore**
- **PAT Margin at 2.56%**

Coimbatore, 12th November 2026: Salzer Electronics Limited (BSE: 517059, NSE: SALZERELEC), a capital goods engineering Company offering total and customised electrical solutions, announced its unaudited financial results for the second quarter and half year ended 30th September 2026.

Management Comment:

Commenting on this, Mr. Rajesh Doraiswamy, Joint Managing Director, Salzer Electronics Ltd said:

"During the second quarter of the financial year, we reported consolidated revenue of ₹579.77 crore, representing a growth of 38.40% year-on-year, while revenue for the first half stood at ₹1,077.79 crore, a growth of 25.32% year-on-year. This performance reflects continued demand across all our core business divisions, Industrial Switchgear, Wires & Cables and Building Products.

EBITDA (excluding other income) for the quarter stood at ₹39.95 crore with a margin of 6.89%, compared with 6.29% in Q1 FY27. Input costs, particularly copper, silver, aluminium and plastics, remained elevated and volatile during the period. As these materials are key inputs across our switchgear business, including transformers and contactors, the impact is felt across the industry. We have been addressing this through sourcing efficiencies, product mix optimisation, operational improvements and calibrated pricing measures, which take effect with a time lag.

During the quarter, we continued to build our emerging businesses and technologies, including energy management, EV charging, and to prepare for the start of operations at our Saudi Arabia facility. Due to the unforeseen escalation of war particularly in Saudi Arabia, the planned execution of project has been delayed. We now expect to commence operations from April 2027, provided, the uncertainties settle down in Middle east.

The underlying demand environment remains encouraging, supported by investments in power infrastructure, renewable energy, industrial automation, data centres and electrification, and reinforced by the Government of India's approval of the ₹1.86 lakh crore PM-DHARA scheme for intra-state transmission and battery energy storage on 30th September 2026. Subject to raw material prices remaining stable, we expect margins to normalise progressively from the third and fourth quarter of this financial year. With our diversified product portfolio, strong manufacturing base, growing export presence and continuous focus on innovation, we believe Salzer Electronics is well positioned for sustainable long-term growth.

I thank the entire team at Salzer Electronics for their untiring efforts and all our stakeholders for their continued support and faith in our Company."

Particulars (Rs. Cr)	Consolidated							
	Q2 FY27	Q2 FY26	YoY%	Q1 FY27	QoQ%	H1 FY27	H1 FY26	YoY%
Net Revenue	579.77	418.92	38.40%	498.02	16.42%	1,077.79	860.03	25.32%
EBITDA (excluding other income)	39.95	36.57	9.25%	31.31	27.60%	71.26	78.33	(9.03%)
EBITDA Margin	6.89%	8.73%	(184 bps)	6.29%	60 bps	6.61%	9.11%	(250 bps)
PAT	14.87	13.39	11.09%	8.33	78.61%	23.20	30.61	(24.21%)
PAT Margin	2.56%	3.20%	(64 bps)	1.67%	89 bps	2.15%	3.56%	(141 bps)
Basic EPS (Rs.)	8.15	7.35	10.88%	4.55	79.12%	12.70	17.13	(25.86%)

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Consolidated Financial Performance Highlights

For the Quarter ended September 30th, 2026:

- **Net Revenue in Q2 FY27 was Rs. 579.77 crore** as against Rs. 418.92 crore in Q2 FY26, YoY growth of 38.40%. This growth was mainly driven by higher demand for Industrial Switchgear, Wires and Cable and Building Products division businesses mainly due to high demand products like three phase transformers, wire harness, relays and new product like contactors etc.

✓ Contribution from **Exports at 23.60%**

- **EBITDA (excluding other income) was Rs. 39.95 crore in Q2 FY27** as against Rs. 36.57 crore in Q2 FY26, YoY change of 9.25%
- **EBITDA Margin for the quarter stood at 6.89%.** Elevated and volatile raw material costs, particularly copper, silver, aluminium and plastics, continued to weigh on margins, partly offset by the calibrated pricing actions taken during the year, which are passed on to customers with a time lag. Raw material cost rose to 80.6% of revenue in Q2 FY27 from 75.4% in Q2 FY26. EBITDA margin improved by 60 bps sequentially from 6.29% in Q1 FY27 but was 184 bps lower year-on-year.
- **Profit After Tax at Rs. 14.87 crore in Q2 FY27** as against Rs. 13.39 crore in Q2 FY26, YoY change of 11.09%
- **PAT Margin** for the quarter stood at 2.56%

For the Half year ended September 30th, 2026:

- **Net Revenue in H1 FY27 was Rs. 1,077.79 crore** as against Rs. 860.03 crore in H1 FY26, YoY growth of 25.32%. This growth was mainly driven by higher demand for Industrial Switchgear, Wires and Cable and Building Products division businesses mainly due to high demand products like three phase transformers, wire harness, relays and new product like contactors etc.

✓ Contribution from **Exports at 21.29%** in H1 FY27 (H1 FY26: 24.0%)

- **EBITDA (excluding other income) was Rs. 71.26 crore in H1 FY27** as against Rs. 78.33 crore in H1 FY26, YoY change of (9.03%)
- **EBITDA Margin for the half year stood at 6.61%**
- **Profit After Tax at Rs. 23.20 crore in H1 FY27** as against Rs. 30.61 crore in H1 FY26, YoY change of (24.21%)
- **PAT Margin** for the half year stood at 2.15%

Q2 & H1 FY27 performance highlights of the key businesses of Salzer Electronics Limited:

Industrial Switch Gear Division:

- Industrial Switchgear business division comprises of LOW voltage products such as Toroidal Transformers, Three phase transformers, Rotary Switches, Isolators, General Purpose relays, Wire Harness, Wiring Ducts, MPCB's, Contactors & OLR's, Control Panels, Terminal Blocks, and Sensors. This division offers around 15 products that are all internationally certified

- This business grew 23.79% YoY and contributed 56.39% to the total revenues in this quarter and grew 17.36% YoY in H1 FY27, contributed 55.09% to the total revenues in the first half year ended.

- The EBITDA Margin in this business was 8.26% in Q2 FY27 and 7.92% in H1 FY27.

Wire & Cables Division:

- Wires & Cables business division comprises of LOW-voltage products such as Wires & Cables, Flexible Bus Bars, Enamelled Wires, Bunched Conductors and Tinned Copper Wires
- This business division contributed 36.18% to the total revenues this quarter and 38.08% in H1 FY27. This division grew 57.48% YoY in Q2 FY27 and 30.77% YoY in H1 FY27.
- This Division's EBITDA Margin stood at 5.05% in Q2 FY27 and 5.11% in H1 FY27.

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Building Products Division:

- Building Electrical Products division comprises of products such as Modular Switches, Wires & Cables, MCB's Distribution Boards and Changeovers.
- This division contributed 7.43% to the total revenue in this quarter and 6.82% in H1 FY27. This division grew 103.53% YoY in Q2 FY27 and 76.18% YoY in H1 FY27.

Recent Developments during the Quarter

- Saudi Arabia – Due to the unforeseen escalation of war in Saudi Arabia, the planned execution of the project has been delayed. The Company now expects to commence operations from April 2027, provided the uncertainties settle down in the Middle East.

About Salzer Electronics Limited

- Salzer is a Leading player offering Total and Customized Electrical Solutions in Switchgears, Wires & Cables, and Energy Management business. It is the largest manufacturer of CAM Operated Rotary switches & Wire Ducts in India. The Company caters to a wide range of products with four in-house manufacturing facilities, located in Coimbatore.
- The Company has a wide distribution network locally and globally, exporting to many countries.
- In India, Salzer markets its products through its own distributors and more than 350 local distributors of L&T. The Company has a strong R&D team that focuses on developing and commercializing the technologies of the products, and as a result, can offer total customized electrical solutions to its customers.

For further information, please contact:

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.