

December 13, 2023

To

BSE Limited,
(NSE)
I Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort.
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400051

Scrip code: 517059

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2018 with respect to acquisition of shares by M/s.Salzer Spinners Limited - 300000 shares and M/s.Quebec Information Services I Limited - 400000 equity Shares - Promoters' Body Corporates under preferential basis on conversion of share warrants on 13.12.2023.

Kindly take the above information on record.

Thanking you,

For and on behalf of Quebec Information Services I Ltd along with PAC



R.KARUNAKARAN
Director
Quebec Information Services I Ltd
Date: 13-December-2023
Place: COIMBATORE

Encl: a/a

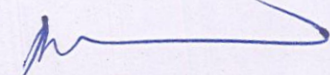
CC: The Company Secretary
M/s.Salzer Electronics Limited
Samichettipalayam,
Coimbatore - 641 047

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Salzer Electronics Ltd		
Whether the acquirer belongs to Promoter/Promoter group	List Enclosed		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Yes		
Details of the acquisition / disposal as follows	BSE Limited & NSE Limited		
	Number	% w.r.t. total share/voting capital wherever applicable(*)	% of total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	4281390	24.63%	24.21%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	1486900	8.55%	8.41%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	1000000	0.00%	5.66%
e) Total (a+b+c+d)	6768290	33.18%	38.28%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
Acquired	700000	4.03%	4.03%
Sold	0	0.00%	0.00%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	700000	0.04	0.04
After the acquisition/sale, holding of			
a) Shares carrying voting rights	4981390	28.66%	38.79
b) Shares encumbered with the acquirer	1486900	8.55%	8.41%
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	300000	0.00	0.00
e) Total (a+b+c+d)	6768290	37.21%	38.28%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment of equity shares on conversion of share warrants		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13.12.2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.16,68,27,370/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.17,38,27,370/-		
Total diluted share/voting capital of the TC after the said acquisition	Rs.17,68,27,370/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Quebec Information Services I Ltd along with PAC



R KARUNAKARAN
DIRECTOR
Quebec Information Services I Ltd
Date: 13 December 2023
Place: COIMBATORE

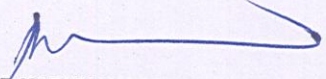
Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Name of the Target Company (TC)	Salzer Electronics Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	List Enclosed		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & NSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% of total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	4281390	24.63%	24.21%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	1486900	8.55%	8.41%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	1000000	0.00%	5.66%
e) Total (a+b+c+d)	6768290	33.18%	38.28%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
Acquired	700000	4.03%	4.03%
Sold	0	0.00%	0.00%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	700000	0.04	0.04
After the acquisition/sale, holding of			
a) Shares carrying voting rights	4981390	28.66%	38.79
b) Shares encumbered with the acquirer	1486900	8.55%	8.41%
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	300000	0.00	0.00
e) Total (a+b+c+d)	6768290	37.21%	38.28%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment of equity shares on conversion of share warrants		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13.12.2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.16,68,27,370/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.17,38,27,370/-		
Total diluted share/voting capital of the TC after the said acquisition	Rs.17,68,27,370/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Quebec Information Services I Ltd along with PAC


R KARUNAKARAN
DIRECTOR
Quebec Information Services I Ltd
Date: 13 December 2023
Place: COIMBATORE

PART BName of the Target Company: **Salzer Electronics Ltd**

Name(s) of the person Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the persons and PACs
R Doraiswamy	Promoter	
D Rajeshkumar	Promoter	
Vishnu Rangaswamy	Promoter	
Thilagam R	Promoter	
Salzer Securities Holdings Limited	Promoter's Body Corp	
Salzer spinners Limited	Promoter's Body Corp	
S R V E Industries Ltd	Promoter's Body Corp	
K R Health Care P Ltd	Promoter's Body Corp	
Salzer Exports Limited	Promoter's Body Corp	
Quebec Information Services I Ltd	Promoter's Body Corp	
Saradha Investment Ltd	Promoter's Body Corp	
Salzer Magnet Wires Ltd	Promoter's Body Corp	
R Pappammal	Promoter's Group	
Samhita Rajesh	Promoter's Group	
Total		

For and on behalf of Quebec Information Services I Ltd along with PAC**R KARUNAKARAN****(Signature of the acquirer / Authorised Signatory)****(Signature of the acquirer / Authorised Signatory)****Date: 13 December 2023****Place: COIMBATORE**

Annexure 1

Promoter(s), member of the promoter Group under PAC

Name of promoters and Persons forming part of Promoters' Group	Equity Shares	% (Voting Capital)	Equity Shares after dilution	% (Diluted) *	% voting Capital (otherwise than by shares)
R Doraiswamy	319139	1.84	319139	1.80	-
D Rajeshkumar	262420	1.51	262420	1.48	-
Vishnu Rangaswamy	787239	4.53	787239	4.45	-
Thilagam R	486044	2.80	486044	2.75	-
Salzer Securities Holdings Limited	107007	0.62	107007	0.61	-
Salzer Spinners Limited	300000	1.73	500000	2.83	-
S R V E Industries Ltd	821733	4.73	821733	4.65	-
K R Health Care P Ltd	504987	2.91	504987	2.86	-
Salzer Exports Limited	785682	4.52	885682	5.01	-
Quebec Information Services I Ltd	1106847	6.37	1106847	6.26	-
Saradha Investment Ltd	901470	5.19	901470	5.10	-
Salzer Magnet Wires Ltd	0	0.00	0	0.00	-
R Pappammal	59922	0.34	59922	0.34	-
Samhita Rajesh	25800	0.15	25800	0.15	-
Total	6468290	37.21	6768290	38.28	-

For and on behalf of Quebec Information Services I Ltd along with PAC



R KARUNAKARAN
DIRECTOR
Quebec Information Services I Ltd
Date: 13 December 2023
Place: COIMBATORE