salzer

November 12, 2026

To

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip code: 517059

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051
Scrip code: SALZERELEC

Dear Sir

Sub: Notification of the Outcome of the Board Meeting held on November 12, 2026
Ref: Our Earlier Intimation Letter Dated October 29, 2026

We wish to inform you that, pursuant to Regulation 30 read with Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), the Board of Directors of the Company, at its meeting held today, November 12, 2026, inter alia, considered and approved the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2026,

Accordingly, in terms of Regulation 33 of the Listing Regulations, we enclose the unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2026, together with the Limited Review Reports issued by the Statutory Auditor.

The meeting commenced at 4.45 p.m. and concluded at 6.15 p.m.

The above is for your information and record.

For Salzer Electronics Limited

K M Murugesan
Company Secretary and Compliance Officer
M No. : A25953

Encl : As above

SALZER ELECTRONICS LIMITED

Standalone Statement of Un-Audited Financial Results for the Second Quarter and Half year period ended September 30, 2026

Rs. In Lacs exept for share data

S.No	Particulars	Quarter ended			Half year ended		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	**INCOME**						
a	Revenue From Operations	56628.67	48595.84	40873.96	105224.51	84115.36	171519.37
b	Other Income	73.78	25.40	59.49	99.18	117.66	175.33
	Total Income	**56702.45**	**48621.24**	**40933.45**	**105323.69**	**84233.02**	**171694.70**
II	**EXPENSES**						
a	Cost of materials consumed	46360.37	39312.90	32432.10	85673.27	66799.58	135936.03
b	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
b	Changes in inventories of finished goods and work-in-progress	-393.34	-91.03	-1287.59	-484.37	-2144.78	-2922.06
c	Employee benefit expenses	1944.15	1863.52	1638.08	3807.67	3117.12	6526.26
d	Finance Cost	1307.00	1195.82	1115.08	2502.82	2317.01	4739.92
e	Depreciation and amortisation expense	686.67	658.70	685.88	1345.37	1273.46	2601.19
f	Other expenses	4954.82	4558.84	4623.84	9513.66	8744.93	17836.02
	TOTAL EXPENSES	**54859.67**	**47498.75**	**39207.39**	**102358.42**	**80107.32**	**164717.36**
III	**PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (I-II)**	**1842.78**	**1122.49**	1726.06	**2965.27**	4125.70	**6977.34**
	Exceptional items	0.00	0.00	65.11	0.00	65.11	65.11
IV	**PROFIT BEFORE TAX**	**1842.78**	**1122.49**	**1791.17**	**2965.27**	**4190.81**	**7042.45**
V	**TAX EXPENSES**						
a	Current Tax	470.03	222.42	396.00	692.45	964.25	1414.64
b	Deferred Tax	23.09	53.15	47.86	76.24	119.79	244.60
c	Total Tax Expenses	**493.12**	**275.57**	**443.86**	**768.69**	**1084.04**	**1659.24**
VI	**PROFIT AFTER TAX (IV-V)**	**1349.66**	**846.92**	**1347.31**	**2196.58**	**3106.77**	**5383.21**
VII	**OTHER COMPREHENSIVE INCOME**						
a	Items that will not be reclassified to profit or loss	-136.31	92.82	-79.53	-43.49	-6.22	-62.63
b	Items that will be reclassified to profit or loss		-		-	-	-
c	Total other Comprehensive Income/ (Loss) (Net of Tax)	-136.31	92.82	-79.53	-43.49	-6.22	-62.63
VIII	**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD**	**1213.35**	**939.74**	**1267.78**	**2153.09**	**3100.55**	**5320.58**
IX	**Paid up share capital - equity shares of Rs.10/- each**	**1768.27**	**1768.27**	**1768.27**	**1768.27**	**1768.27**	**1768.27**
X	**Reserves and Surplus**						56138.60
XI	**Earning per share (of Rs.10/- each)**						
a	Basic (in Rs,)	7.62	4.79	7.62	12.42	17.57	30.44
b	Diluted (in Rs.)	7.62	4.79	7.62	12.42	17.57	30.44

Coimbatore - 641 047.

November 12, 2026

SWAMY & RAVI * CHARTERED ACCOUNTANTS * CBE-058

SALZER ELECTRONICS LIMITED CBE-47

D RajeshKumar

Joint Managing Director

(DIN:00003126)

Notes forming part of above STANDALONE results:

1. The Company operates in only one segment viz., Electrical installation products.

2. The above standalone results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 12, 2026.

3. The Statutory Auditors of the Company carried out a limited review of the Financial Results for the six months/quarter ended September 30, 2026.

4. During the quarter under review, the Company made an additional investment of Rs.41.53 lakh in Effilume Private Limited, an Associate Company, by subscribing to 4,15,301 equity shares of Rs.10/- each. Consequently, the Company's total investment in the Equity Share Capital of the said Associate Company increased to Rs.465.50 lakh, representing a 49% equity stake in the said entity.

5. The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder.

6. Previous period's figures have been regrouped/ reclassified wherever necessary to conform to this period's classifications

For SALZER ELECTRONICS LIMITED

Coimbatore - 641 047.
November 12, 2026

SWAMY & RAVI * CHARTERED ACCOUNTANTS * CBE-038

SALZER ELECTRONICS LIMITED CBE-47

D RAJESHKUMAR
JOINT MANAGING DIRECTOR
(DIN:00003126)

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SALZER ELECTRONICS LIMITED

STANDALONE UNAUDITED BALANCESHEET AS AT 30/09/2026

Particulars		As at 30/09/2026 (Un-Audited)	31/03/2026 (Audited)
I	ASSETS		
1	**Non-current Assets**		
(a)	Property, Plant and Equipment	32,416.40	31,871.18
(b)	Capital Work in progress	1,115.69	731.06
(c)	Investment Property	0.77	0.77
(d)	Goodwill	70.17	70.17
(e)	Other Intangible Assets	280.97	312.08
(f)	Financial Assets		
	i. Investments	2,382.01	2,158.51
	ii. Others	264.95	245.58
(g)	Other Non-Current Assets	979.68	1,011.89
	Total Non-Current Assets	**37,510.64**	**36,401.24**
2	**Current Assets**		
(a)	Inventories	48,653.71	46,202.79
(b)	Financial Assets		
	i. Investments	1,097.16	951.57
	ii. Trade Receivables	49,046.49	43,143.26
	iii. Cash and Cash equivalents	193.03	205.26
	iv. Other Bank balances	585.61	484.39
	v. Loans	227.33	146.13
	vi. Others	241.33	232.05
(c)	Other Current Assets	7,809.69	5,901.70
(d)	Current Tax Assets (Net)	-	161.25
	Total Current Assets	**107,854.35**	**97,428.40**
TOTAL ASSETS		**145,364.99**	**133,829.64**
EQUITY AND LIABILITIES			
EQUITY			
(a)	Equity Share Capital	1,768.27	1,768.27
(b)	Instruments entirely equity in Nautre - Non Cumulative 5% Covertible Preference shares	-	-
(c)	Other Equity	57,849.60	56,138.59
	Total Equity	**59,617.87**	**57,906.86**
LIABILITIES			
1	**Non-current Liabilities**		
(a)	Financial Liabilities		
	i. Borrowings	3,108.62	2,808.38
	ii. Net Liability in Leased Assets	16.46	16.99
(b)	Provisions	295.81	239.92
(c)	Deferred tax liabilites (net)	2,975.72	2,926.55
	Total Non-current Liabilites	**6,396.61**	**5,991.84**
2	**Current Liabilities**		
(a)	Financial Liabilities		
	i. Borrowings	56,833.19	50,335.97
	ii.Curreny Maturity of Leased Liability	6.70	8.87
	iii. Trade Payables		
	a) Due to MSME	4,967.11	4,477.12
	b) Due to others	14,626.27	12,922.84
	iv. Other Financial Liabilities	31.98	50.27
(b)	Other Current Liabilites	1,313.50	993.13
(c)	Provisions	1,548.31	1,142.74
(d)	Current Tax Liabilities (Net)	23.45	-
	Total Current Liabilites	**79,350.51**	**69,930.94**
	TOTAL EQUITY AND LIABILITIES	**145,364.99**	**133,829.64**

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SALZER ELECTRONICS LIMITED CBE-47

SALZER ELECTRONICS LIMITED, COIMBATORE Standalone Cash Flow Statement for the Half Year Ended September 30, 2026		
	RS IN LAKHS	RS IN LAKHS
PARTICULARS	**Half Year Ended September 30, 2026**	**Half Year Ended September 30, 2025**
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) after tax	**2,196.58**	**3,106.77**
Adjustments for:		
Tax expenses	768.69	1,084.04
Depreciation and Amortisation	1,345.37	1,273.46
Interest from Bank Deposits	-32.25	-34.85
Finance Costs	2,502.82	2,317.01
Gain/Loss on Foreign Exchange Fluctuations (Net)	19.79	318.74
Dividend Income against Investments	-45.51	-41.08
Profit on Sale of Investments (Kaycee)	-	-65.11
Profit or Loss on Sale of Assets (Net)	-7.26	-2.86
Other Non-operating (Income)/Expenses	-10.32	69.86
Operating Profit before working capital changes	**6,737.91**	**8,025.98**
Adjusted for working capital changes		
Changes in Inventories	-2,450.92	-4,372.70
Changes in Trade Receivables and Other Receivables	-5,980.86	-6,194.27
Changes in Other Current Assets	-1,907.99	-1,545.08
Changes in Trade Payables and Other Payables	2,193.43	6,169.06
Changes in Other Current Liabilities	607.36	-180.95
Cash Generated from Operations	**-801.07**	**1,902.04**
Direct Taxes Paid	-507.74	-1,001.86
Net Cash Flow from Operating Activities	**-1,308.81**	**900.18**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investments In Fixed Assets	-1,883.27	-2,647.19

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SALZER ELECTRONICS LIMITED ★ CBE-47 ★

Increase/Decrease in Capital Work in Progress	-384.63	-340.96
Non-Operating Income	10.32	38.87
Proceeds from Sale of Investments	-	90.50
Proceeds from Sale of Fixed Assets	31.04	5.50
Investment in Mutual Funds and Equities-Net	-60.00	-60.05
Investment in Subsidiary/Associate	-223.42	-22.04
Investments in Equity Instruments of Other Companies	-0.08	-
Dividend Income	45.51	41.08
Interest from Bank Deposits	32.25	34.85
Increase in Other Bank Balances	-101.22	-430.35
Net Cash Used in Investing Activities	**-2,533.50**	**-3,289.79**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Short Term Borrowings	6,497.22	5,803.08
Increase in Current Maturity of Leased Liabilities	-2.17	0.38
Long term Borrowings-Receipts	300.24	75.41
Increase in Net Liability in Leased Assets	-0.52	-3.13
Other Non-Operating Expenses	-	-108.73
Interest and Finance Charges	-2,502.82	-2,317.01
Gain/Loss on Foreign Exchange Fluctuations (Net)	-19.79	-318.74
Dividend and Dividend Tax Paid	-442.07	-442.07
Net Cash Generated from Financing Activities	**3,830.09**	**2,689.19**
Net Increase in Cash and Cash Equivalents (A+B+C)	**-12.22**	**299.58**
Cash and Bank balances at the Beginning of the Year	205.25	164.94
Less: Bank Balances not considered as Cash and Cash equivalents	-	-
Cash and Bank balances at the Period Ended	**193.03**	**464.52**

The above cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.

SWAMY & RAVI * CHARTERED ACCOUNTANTS * CBE-8038

SALZER ELECTRONICS LIMITED CBE-47

Swamy & Ravi
CHARTERED ACCOUNTANTS
90, Co-Operative "A" Colony, K.K. Pudur, Coimbatore - 641 038.
Ph : 0422 - 2446537, 4384536
E-mail : sr_cas2004@yahoo.co.in
GSTIN : 33AANFS9568C1ZT

Ref. No. :

Date : 12/11/2026

INDEPENDENT AUDITOR'S REVIEW REPORT

Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of Salzer Electronics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors
Salzer Electronics Limited
Coimbatore-641047

1. We have reviewed the accompanying statement of unaudited standalone financial results of Salzer Electronics Limited (**"the Company"**) for the quarter and half year ended September 30, 2026 (**"the Statement"**) attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (**"the Listing Regulations"**).

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 (*Ind AS 34*) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

SWAMY & RAVI * CHARTERED ACCOUNTANTS * CBE-038

Swamy & Ravi
CHARTERED ACCOUNTANTS
90, Co-Operative "A" Colony, K.K. Pudur, Coimbatore - 641 038.
Ph : 0422 - 2446537, 4384536
E-mail : sr_cas2004@yahoo.co.in
GSTIN : 33AANFS9568C1ZT

Ref. No. :

Date : 12/11/2026

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Swamy & Ravi
Chartered Accountants
FRN: 004317S

S Alamelu
Partner
M. No. 223555

Date: 12/11/2026
Place: Coimbatore
UDIN:26223555QNMVBE2392

SWAMY & RAVI * CHARTERED ACCOUNTANTS * CBE-038

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SALZER ELECTRONICS LIMITED

Consolidated Statement of Un-Audited Financial Results for the Second Quarter and Half year period ended September 30, 2026

Rs. In Lacs exept for share data

	Particulars	Quarter Ended			Half year period ending		Year Ended
		30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31/03/2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**INCOME**						
a	Revenue From Operations	57,976.86	49,801.59	41,891.60	107,778.45	86,003.43	175,837.96
b	Other Income	46.61	41.07	33.67	87.68	109.87	149.42
	TOTAL INCOME	**58,023.47**	**49,842.66**	**41,925.27**	**107,866.13**	**86,113.30**	**175,987.38**
2	**EXPENSES**						
a	Cost of materials consumed	47,114.05	40,032.54	32,889.75	87,146.59	67,612.52	138,096.00
b	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods and work-in-progress	-409.08	-167.40	-1,304.33	-576.48	-2,177.23	-3,019.92
d	Employee benefit expenses	2,092.12	2,013.47	1,786.47	4,105.59	3,406.86	7,174.90
e	Finance Cost	1,314.27	1,205.43	1,123.48	2,519.70	2,333.69	4,775.97
f	Depreciation and amortisation expense	726.13	697.65	715.24	1,423.78	1,331.38	2,732.22
g	Other expenses	5,184.51	4,792.11	4,863.12	9,976.62	9,328.26	18,881.43
	TOTAL EXPENSES	**56,022.00**	**48,573.80**	**40,073.73**	**104,595.80**	**81,835.48**	**168,640.60**
3	**PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (I-II)**	**2,001.47**	**1,268.86**	**1,851.54**	**3,270.33**	**4,277.82**	**7,346.78**
4	**Exceptional items**						
5	**PROFIT BEFORE TAX**	**2,001.47**	**1,268.86**	**1,851.54**	**3,270.33**	**4,277.82**	**7,346.78**
6	**TAX EXPENSES**						
a	Current Tax	526.94	264.90	446.35	791.84	1,062.40	1,607.35
b	Deferred Tax	21.90	63.89	47.45	85.79	121.75	237.95
c	**Total Tax Expenses**	**548.84**	**328.79**	**493.8**	**877.63**	**1,184.15**	**1,845.30**
7	**Share of Profit from Associate**	**34.70**	**-107.51**	**-19.17**	**-72.81**	**-32.99**	**-124.17**
8	**PROFIT AFTER TAX (IV-V)**	**1,487.33**	**832.56**	**1,338.57**	**2,319.89**	**3,060.68**	**5,377.31**
a	Attributable to Owners of the Company	1,442.01	803.99	1,300.29	2,246.00	3,028.50	5,294.16
b	Attributable to Non-controlling Interest	45.33	28.56	38.28	73.89	32.18	83.15
8	**OTHER COMPREHENSIVE INCOME**						
a	Items that will not be reclassified to profit or loss	-135.92	93.30	-79.53	-42.62	-6.22	-62.31
b	Items that will be reclassified to profit or loss						
c	Total other Comprehensive Income (Net of Taxes)	-135.92	93.3	-79.53	-42.62	-6.22	-62.31
9.00	**TOTAL COMPREHENSIVE INCOME FOR THE PERIOD**	**1,351.41**	**925.86**	**1,259.04**	**2,277.27**	**3,054.46**	**5,315.00**
a	Attributable to Owners of the Company	1,306.09	897.29	1,220.76	2,203.38	3,022.28	5,231.50
b	Non-controlling Interest	45.33	28.56	38.28	73.89	32.18	83.50
10	Share Capital (Equity shares of Rs.10/- each)	1,768.27	1768.27	1768.27	1,768.27	1768.27	1,768.27
11	Reserves and Surplus (Annualized)						57,497.39
12	**EARNINGS PER SHARE**						
a	- Basic after exceptional items (in Rs.)	8.15	4.55	7.35	12.70	17.13	29.94
b	- Diluted after exceptional items (in Rs.)	8.15	4.55	7.35	12.70	17.13	29.94

Coimbatore - 641 047.
November 12, 2026

SWAMY & RAVI * CHARTERED ACCOUNTANTS * CBE-038

D RajeshKumar
Joint Managing Director
(DIN:00003126)

SALZER ELECTRONICS LIMITED CBE-47

Notes forming part of above CONSOLIDATED results:

1. The Parent and Subsidiary operate in only one segment viz., Electrical Installation Products.

2. The above consolidated financial results were reviewed and recommended by the Audit Committee and upon which, approved by the Board of Directors in their meeting held on November 12, 2026

3. The Statutory Auditors of the Company carried out a limited review of consolidated Financial Results for the six months /quarter ended September 30, 2026

4. The above Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder.

5. The Group has recognised its share of losses of Aurawin Solutions Private Limited (Associate Entity) up to the extent of the carrying amount of its investment. Accordingly, in accordance with Ind AS 28, the share of further losses amounting to Rs. 0.11 Lakhs has not been recognised in these Consolidated Financial Results for the Half Year Ended September 30, 2026.

6. The Consolidated Financial Results have been prepared on a going concern basis. However, the financial statements of one step-down subsidiary, Salzer Emarch Electromobility Private Limited have been prepared on a non-going concern (liquidation) basis, pursuant to its Board's decision to voluntarily apply for strike-off. These matters are specific to the entity and do not affect the going concern assumption of the Group as a whole.

7. During the Quarter Ended September 30, 2026, Salzer Kostad EV Chargers Private Limited, a subsidiary of Salzer Electronics Limited was struck off by the Registrar of Companies (RoC). As the subsidiary had no assets or liabilities and its net worth was nil, the event had no financial impact on the Consolidated Financial Results.

8. The Consolidated Financial Statements include the financial results of Salzer Electronics (Arabia) Limited, a wholly-owned overseas subsidiary, whose functional currency is the Saudi Riyal (SAR). For consolidation purposes, its financial statements have been translated into Indian Rupees (INR) in compliance with Ind AS 21 (The Effects of Changes in Foreign Exchange Rates). The financial results for the half year ended September 30, 2026 in respect of this subsidiary, have not been subjected to a limited review. Management has ensured that appropriate adjustments have been made for any significant transactions or events occurring between March 31, 2026, and September 30, 2026, to align with the Group's reporting period, and that uniform

SWAMY & RAVI * CHARTERED ACCOUNTANTS * CBE-038

SALZER ELECTRONICS LIMITED CBE-47

accounting policies have been applied under Ind AS 110 (Consolidated Financial Statements).

9. Previous period's figures have been regrouped/ reclassified wherever necessary to conform to this period's classifications

For SALZER ELECTRONICS LIMITED

Coimbatore - 641 047
November 12, 2026

D RAJESHKUMAR
JOINT MANAGING DIRECTOR
(DIN: 00003126)

SWAMY & RAVI * CHARTERED ACCOUNTANTS * CBE-028

SALZER ELECTRONICS LIMITED CBE-47

SALZER ELECTRONICS LIMITED			
UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30, 2026			
		RS IN LAKHS	RS IN LAKHS
S.NO.	PARTICULARS	As at 30th September, 2026	As at 31st March, 2026
I	**ASSETS**		
1	**NON-CURRENT ASSETS**		
a	Property, Plant and Equipment	33,484.34	32,961.94
b	Capital Work-in-Progress	1,118.25	731.06
c	Investment Property	0.77	0.77
d	Goodwill	708.34	708.34
e	Other Intangible Assets	292.51	320.96
f	Financial Assets		
	i. Investments	1,406.40	1,264.86
	ii. Others	264.95	245.57
g	Deferred Tax Assets	4.99	14.56
h	Other Non-Current Assets	1,043.51	1,042.78
	TOTAL NON-CURRENT ASSETS	**38,324.06**	**37,290.83**
2	**CURRENT ASSETS**		
a	Inventories	49,408.87	46,835.32
b	Financial Assets		
	i. Investments	1,162.40	1,003.16
	ii. Trade Receivables	50,613.64	44,552.53
	iii. Cash and Cash Equivalents	305.22	428.54
	iv. Other Bank Balances	1,011.67	615.46
	v. Loans	198.61	116.84
	vi. Others	241.33	221.81
c	Other Current Assets	7,899.80	5,956.64
d	Current Tax Assets (Net)	-	161.25
	TOTAL CURRENT ASSETS	**1,10,841.54**	**99,891.56**
	TOTAL ASSETS	**1,49,165.60**	**1,37,182.39**
II	**EQUITY AND LIABILITIES**		
1	**EQUITY**		
a	Equity Share Capital	1,768.27	1,768.27
b	Other Equity	59,258.70	57,497.39
	Equity Attributable to Owners of the Company	**61,026.97**	**59,265.66**
	Non-Controlling Interest	1,026.77	970.84
	TOTAL EQUITY	**62,053.74**	**60,236.50**

SWAMY & RAVI * CHARTERED ACCOUNTANTS * CBE-038

SALZER ELECTRONICS LIMITED CBE-47

2	**LIABILITIES**		
i	**NON-CURRENT LIABILITIES**		
a	Financial Liabilities		
	i. Borrowings	3,327.07	2,808.38
	ii. Lease Liabilities	224.67	256.91
	iii. Other Financial Liabilities	8.89	8.49
b	Provisions	322.82	287.81
c	Deferred Tax Liabilities (Net)	2,975.72	2,926.55
d	Other Non-Current Liabilities	26.70	26.70
	TOTAL NON-CURRENT LIABILITIES	**6,885.86**	**6,314.84**
ii	**CURRENT LIABILITIES**		
a	Financial Liabilities		
	i. Borrowings	56,879.67	50,335.97
	ii. Lease Liabilities	71.91	74.03
	iii. Trade Payables		
	a. Due to Micro, Small and Medium Enterprises	5,064.39	4,713.99
	b. Due to Others	15,090.06	13,157.30
	iv. Others	38.05	56.35
b	Other Current Liabilities	1,463.26	1,098.34
c	Provisions	1,583.10	1,181.84
d	Current Tax Liabilities (Net)	35.58	13.23
	TOTAL CURRENT LIABILITIES	**80,226.00**	**70,631.05**
	TOTAL EQUITY AND LIABILITIES	**1,49,165.60**	**1,37,182.39**

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SALZER ELECTRONICS LIMITED CBE-47

SALZER ELECTRONICS LIMITED UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026				
	For the Half Year Ended 30.09.2026 Amount in Rs.(Lacs)		For the Half Year Ended 30.09.2025 Amount in Rs.(Lacs)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net profit after tax		**2,319.89**		**3,060.68**
Adjustments for:				
Tax Expenses	877.64		1,184.15	
Depreciation	1,423.78		1,331.38	
Interest Income	-39.80		-34.85	
Finance Costs	2,519.70		2,333.69	
Rental Income	-19.01		-5.61	
Share of Loss from Associate	72.81		32.99	
(Gain)/Loss on Foreign Exchange Fluctuations (net)	19.79		318.74	
Other Non-Cash Item	-4.10		-	
Dividend Income	-		-0.02	
(Profit) / Loss on sale of Fixed Assets	-7.26		-2.86	
Fair valuation of investments	85.59		70.35	
Other Non Operating Income	-3.91		-31.56	
Other Comprehensive Income	-155.27	4,769.96	-88.87	5,107.53
Operating Profit before working capital changes		**7,089.85**		**8,168.21**
Add: Adjustments for working capital changes				
Inventories	-2,573.54		-4,457.71	
Trade and other receivables	-6,162.40		-8,021.39	
Other Current Assets	-1,943.16		-1,622.92	
Trade and other Payables	2,283.16		7,943.90	
Other Current Liabilities	782.89	-7,613.05	-158.78	-6,316.90
Cash generated from operations		**-523.20**		**1,851.31**
Direct tax paid		-608.24		-1,102.36
Net cash from operating activities		**-1,131.44**		**748.95**
B. INVESTING ACTIVITIES :				
Investments in Propety, Plant & Equipments (Net)	-1,941.53		-2,711.10	
Increase/ Decrease in Capital Work in Progress	-387.19		-340.96	
Non Operating Income	3.91		31.56	
Proceeds from Sale of Investments	-		2.71	
Proceeds from Sale of Property, Plant & Equipment	31.03		5.78	
Rental Income Received	19.01		5.61	
Changes in Other Bank Balances	-396.21		-500.35	
Changes in Other Non-Current Financial Assets	-19.38		138.15	
Changes in Other Non-Current Assets	-0.73		-137.28	

SWAMY & RAVI * CHARTERED ACCOUNTANTS * CBE-038

SALZER ELECTRONICS LIMITED * CBE-47

Investment in Mutual Funds and Equitites (Net)	-159.23		-4.23	
Dividend Received	-		0.02	
Interest Received	39.80		34.85	
Non-Current Investments Made	-210.25	**-3,020.77**	-	**-3,475.24**
Net cash used in investing activities		**-3,020.77**		**-3,475.24**
C. FINANCING ACTIVITIES:				
Proceeds/(Repayment) from Short Term Borrowings	6,543.70		5,807.00	
Sale Proceeds from Sale of Shares of Kaycee by Salzer	-		87.79	
Changes in Current Maturities of Lease Liabilities	-2.13		3.69	
Changes in Long-term Maturities of Lease Liabilities	-32.25		-31.68	
Changes in Other Non-Current Financial Liabilities	0.40		0.36	
Long Term Borrowings -Receipts	518.69		75.40	
Increase/(Repayment) of non current liabilities	-		41.62	
Interest and finance Charges	-2,519.70		-2,333.69	
Gain/(Loss) on Foreign Exchange Fluctuations	-19.79		-318.74	
Dividend and dividend tax paid	-460.03	**4,028.89**	-464.46	**2,867.29**
Net cash from financing activities		**4,028.89**		**2,867.29**
Net increase in cash and cash equivalents (A+B+C)		**-123.32**		**141.00**
Add : Opening Cash and Cash Equivalents		428.54		351.55
Closing Cash balance		**305.22**		**492.55**

The above cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7- Statement of Cash Flows.

SWAMY & RAM * CHARTERED ACCOUNTANTS * CBE-038

SALZER ELECTRONICS LIMITED CBE-47

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GSTIN : 33AANFS9568C1ZT

Ref. No. :

Date : 12/11/2026

INDEPENDENT AUDITOR'S REVIEW REPORT

Independent Auditor's Review Report on the Consolidated Quarterly and Half Yearly Unaudited Financial Results of Salzer Electronics Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors
Salzer Electronics Limited
Coimbatore-641047

1) We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Salzer Electronics Limited (the **"Parent"**) and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its associates for the quarter and half year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the **"Listing Regulations"**).

2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

SWAMY & RAVI * CHARTERED ACCOUNTANTS * FRN 003638

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GSTIN : 33AANFS9568C1ZT

Ref. No. :

Date : 12/11/2026

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4) The Statement includes the results of the following entities:

a) Parent Company

i. Salzer Electronics Limited

b) Subsidiaries

i. Kaycee Industries Limited
ii. Salzer EV Infra Private Limited (Wholly owned subsidiary)
iii. Salzer Electronics Arabia Limited (Wholly Owned Overseas Subsidiary)
iv. Salzer Emarch Electromobility Private Limited (Step-down Subsidiary through Salzer EV Infra Private Limited)

c) Direct Associate

i. Effilume Private Limited
ii. Aurawin Solutions Private Limited

d) Indirect Associate

i. Ultra-Fast Chargers Private Limited (Through Kaycee Industries Ltd)

5) The consolidated Unaudited Financial Results includes the interim financial results of subsidiaries which have not been reviewed/audited by us, whose interim financial results reflect total revenue of Rs. 2,361.40 lakhs, total profit before Tax of Rs. 238.82 Lakhs, total profit after Tax of Rs. 142.88 Lakhs and total comprehensive income of Rs. 143.75 lakhs for the Half Year ended 30.09.2026 and share of loss from associates of Rs. 24.92 Lakhs as considered in the consolidated unaudited interim financial results. These interim financial results/ financial information have been reviewed by other auditor who carried out their review in accordance with SRE 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity and their reports vide which they have issued an unmodified conclusion, have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

SWAMY & RAVI * CHARTERED ACCOUNTANTS * CBE-038

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Date : 12/11/2026

6) The financial results of Salzer Electronics (Arabia) Limited for the quarter and half year ended September 30, 2026, have not been subjected to a limited review. Management has ensured that appropriate adjustments have been made for any significant transactions or events occurring between March 31, 2026, and September 30, 2026, to align with the Group's reporting period, and that uniform accounting policies have been applied under Ind AS 110 (Consolidated Financial Statements). Our conclusion on the Statement is not modified in respect of the above matter.

7) Based on our review conducted and procedures performed as stated in the above paragraphs nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter

For M/s. Swamy & Ravi
Chartered Accountants
FRN: 004317S

S Alamelu
Partner
M. No. 223555

SWAMY & RAVI * CHARTERED ACCOUNTANTS * CBE-038

Date: 12/11/2026
Place: Coimbatore
UDIN:26223555K9QGPR2626