



SALZER ELECTRONICS LTD

Regd. Office : Samichettipalayam, Jothipuram (Post)
Coimbatore -641 047. CIN : L03210TZ1985PLC001535
Phone No.0422-4233600/ 614/696
E-Mail : murugesan@salzergroup.com
web site : <https://www.salzergroup.net/>

September 12, 2025

To

THE CORPORATE RELATIONSHIP DEPT
BSE Limited
I Floor, New Trading Ring, Rotunda
Building, P.J.Towers, Dalal Street, Fort,
Mumbai - 400 001.
SCRIP CODE: 517059

M/s. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E),Mumbai – 400 051
Tel :+91 22 26598235/36, 26598346
Symbol: **SALZERELEC**

Dear Sir/Madam,

Sub: Proceedings of the 40th Annual General Meeting held on September 12, 2025 for the financial year 2024-25

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceeding of 40th Annual General Meeting of the Company held on September 12, 2025 is enclosed herewith.

Kindly take on record the same.

Thanking you

Yours faithfully
For Salzer Electronics Limited

K M Murugesan
Company Secretary & Compliance Officer

Encl : As above



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PROCEEDINGS OF THE 40TH ANNUAL GENERAL MEETING OF M/S.SALZER ELECTRONICS LIMITED HELD AT 11.30 A.M ON FRIDAY, SEPTEMBER 12, 2025 THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM) AT THE DEEMED VENUE – REGISTERED OFFICE AT JOTHIPURAM POST, SAMICHETTIPALAYAM, COIMBATORE – 641047, TAMIL NADU.

DIRECTORS PRESENT:

- 1 Mr. Rangachary N : Chairman
Non-Executive and Non Independent Director
Joined from his Residence, Chennai
- 2 Mr. Doraiswamy.R : Managing Director
Joined from Company's Registered Office,
Coimbatore
- 3 Mr. Rajeshkumar D : Joint Managing Director and CFO
Joined from Company's Registered Office,
Coimbatore
- 4 Mr. Sankaran. V : Non-Executive and Non Independent Director
Joined from his Residence, Bangalore
- 5 Mrs. Priya Bhansali : Independent Director and Chairperson of Audit
Committee. Joined from his Residence,
Coimbatore
- 6 Mr. Sharat Chandra Bhargava : Independent Director
Joined from his Residence, Mumbai

In attendance

- 1 Mr. K M Murugesan : Company Secretary
Joined from Company's Registered Office,
Coimbatore

In Presence

1. Mrs. Alamelu : Partner, Swamy & Ravi, Statutory Auditor
Joined from her office, Coimbatore
2. Mrs. D Amitha : DAT & Associates, Internal Auditor,
Joined from her office, Coimbatore
3. Mr. G.Vasudevan : M/s. G V and Associates
Secretarial Auditor and Appointed Scrutinizer
Company Secretaries, Coimbatore
Joined from his office, Coimbatore
4. Mr. Ramasubramania Raja : Cost Auditor, Joined from his residence,
Coimbatore
5. Mr. D Govindaraj : Senior Manager (Corporate Accounts)
Joined from Company's Registered Office,
Coimbatore
6. Mrs. Menaka : General Manager (Accounts)
Joined from Company's Registered Office,
Coimbatore



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7. Mr. S Venkatachalam. : General Manager (Commercial)
Attended from Company's Registered Office,
Coimbatore
8. Mr. S Vijayakumar : Assistant Manager (Accounts)
Joined from Company's Registered Office,
Coimbatore

Total Members present: 121

Prior to the commencement of the proceedings, Mr. K.M. Murugesan, Company Secretary, provided an elaborate briefing to the Members on the key rules and procedures to be observed during the course of the Meeting.

Thereafter, Mr. N. Rangachary, Chairman, took the Chair and called the 40th Annual General Meeting of the Company for the financial year 2024-25 to order, upon confirmation from the Company Secretary that the requisite quorum was present.

At the request of the Chairman, all the Directors present introduced themselves and confirmed their respective locations and presence.

With the consent of the Members, the Chairman informed that the Notice convening the Meeting along with the Auditors' Report thereon were taken as read.

The Chairman further apprised the Members that, in accordance with the provisions of the Companies Act, 2013, the Register of Directors and Key Managerial Personnel and their shareholding, together with the Register of Contracts/Arrangements in which Directors are interested, were made available for electronic inspection by the Members throughout the Meeting.

The Chairman welcomed shareholders to the 40th AGM, highlighting Salzer's 40-year journey of resilience, innovation, and stakeholder trust. He reflected on global and domestic economic trends, noting challenges like tariffs and supply chain shifts, while stressing India's resilience and growth momentum. He highlighted the strong performance of Salzer's core divisions—industrial switchgear, wires & cables, and building products—along with growing exports and international expansion. Key developments included re-entry into energy management, progress in smart metering, and new opportunities in sensors and EV chargers. He reaffirmed the Company's commitment to risk management, human resources, good governance, and creating sustainable stakeholder value.

Following the Chairman's comprehensive address, the Managing Director, Joint Managing Director, and other Directors, at the request of the Chairman, briefly spoke about the Company's ongoing initiatives and its outlook for the future.

The chairman placed the following set of resolutions as set out in the Notice of 40th AGM for Members approval.

Ordinary business

1. Adoption of Audited Standalone and Consolidated Financial statements of the Company for the Financial year ended March 31, 2025, and the reports of the Board of Directors along with annexures and Auditors thereon; - *Ordinary resolution*
2. Declaration of a dividend on Equity Shares for the financial year 2024-25 - *Ordinary resolution*



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3. Re-appointment of a Director in place of Mr.D.Rajeshkumar, who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment - *Ordinary resolution*
 4. Re-appointment of a Director in place of Mr.D.Vishnu Rangaswamy , who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment - *Ordinary resolution*

Special Business:

5. Appointment of the Secretarial Auditor for a term of Five years - *Ordinary resolution*
6. Ratification of the remuneration payable to CMA A.R. Ramasubramania Raja (M.No. 32458) appointed as Cost Auditors of the Company for Financial Year 2024-25-- *Ordinary resolution*

The Chairman invited the Members to express their views, offer suggestions, and raise queries on the operations, financial performance, and related matters of the Company. The shareholder speakers who joined the meeting shared their views and raised queries, which were duly clarified by the Joint Managing Director.

After the shareholders' interaction, the Chairman requested the Members who had not already cast their votes to do so through e-voting within 15 minutes after the closure of the meeting. He further informed that, to ensure a fair and transparent voting process, Mr. Senthil Kumar, Practising Company Secretary, Coimbatore, had been appointed as the Scrutinizer, and was present at the meeting to oversee the process.

The Chairman authorized Mr. K. M. Murugesan, Company Secretary, to receive the report from the Scrutinizer and to declare the voting results by disseminating them to the Stock Exchanges and posting them on the Company's website within the prescribed time.

The Chairman then declared that, subject to the Scrutinizer's Report, all resolutions set out in the Notice of the 40th AGM shall be deemed to have been passed.

He thanked the Members for their continued support and active participation.

The meeting commenced at 11:30 a.m. and concluded at 12:50 p.m. The requisite quorum was present throughout the meeting.
