

November 16, 2023

To

BSE Limited,
(NSE)
I Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort.
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400051

Scrip code: 517059

**Sub: Disclosure of acquisition of securities under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2018**

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2018 with respect to Voluntary Winding up of M/s.Salzer Magnetic Wires Ltd - a Promoters' Body Corporate under Insolvency and Bankruptcy Code - Distribution of its equity investment in Salzer Electronics Limited among its shareholders by Salzer Electronics.

Kindly take the above information on record.

Thanking you,

For and on behalf of promoter group of Salzer Electronics Ltd under PAC



D.RAJESHKUMAR

(Signature of the acquirer / Authorised Signatory)

Date: 16-November-2023

Place: COIMBATORE

Encl: a/a

CC: The Company Secretary
M/s.Salzer Electronics Limited
Samichettipalayam,
Coimbatore - 641 047

Format for Disclosures under Regulation 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

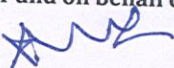
Name of the Target Company (TC)	Salzer Electronics Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	List Enclosed		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & NSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% of total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	5859835	35.13	38.79%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	1000000	3.66	0
e) Total (a+b+c+d)	6859835	38.79	38.79
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
Acquired			
Sold	-95437	-0.57	-5.46
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	-95437	-0.57	-5.46
After the acquisition/sale, holding of			
a) Shares carrying voting rights	5764398	34.55	38.25
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1000000	3.70	0
e) Total (a+b+c+d)	6764398	38.25	38.25

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Voluntary Winding up of M/s.Salzer Magnetic Wires Ltd - a Promoters' Body Corporate under Insolvency and Bankruptcy Code - Distribution of its equity investment in Salzer Electronics Limited among its shareholders.
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.11.2023
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.16,68,27,370/-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.16,68,27,370/-
Total diluted share/voting capital of the TC after the said acquisition	Rs.16,68,27,370/-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of promoter group of Salzer Electronics Ltd under PAC


D.RAJESHKUMAR

(Signature of the acquirer / Authorised Signatory)

Date: 16-November-2023

Place: COIMBATORE

Annexure 1
Promoter(s), member of the promoter Group under PAC

Name of promoters and Persons forming part of Promoters' Group	Equity Shares	% (Voting Capital)	Equity Shares after dilution	% (Diluted) *	% voting Capital (otherwise than by shares)
R Doraiswamy	319139	1.91	319139	1.80	-
D Rajeshkumar	262420	1.57	262420	1.48	-
Vishnu Rangaswamy	783289	4.70	783289	4.43	-
Thilagam R	486044	2.91	486044	2.75	-
Salzer Securities Holdings Limited	107007	0.64	107007	0.61	-
Salzer Spinners Limited	0	0.00	500000	2.83	-
S R V E Industries Ltd	821733	4.93	821733	4.65	-
K R Health Care P Ltd	504987	3.03	504987	2.86	-
Salzer Exports Limited	785682	4.71	885682	5.01	-
Quebec Information Services I Ltd	706847	4.24	1106847	6.26	-
Saradha Investment Ltd	901470	5.40	901470	5.10	-
Salzer Magnet Wires Ltd	95495	0.57	58	0.00	-
R Pappammal	59922	0.36	59922	0.34	-
Samhita Rajesh	25800	0.15	25800	0.15	-
Total	5859835	35.13	6764398	38.25	-

For and on behalf of promoter group of Salzer Electronics Ltd under PAC

D.RAJESHKUMAR
(Signature of the acquirer / Authorised Signatory)
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Place: COIMBATORE