

Press Release

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11th February, 2026

To

THE CORPORATE RELATIONSHIP DEPT
M/s. BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

M/s. NATIONAL STOCK EXCHANGE OF INDIA LTD.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
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SCRIP CODE: 517059

Symbol: **SALZERELEC**

Dear Sir,

Sub: Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find attached a press release on the unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2025.

The above is for your information, records and dissemination please.

Thanking you

Yours Faithfully

For SALZER ELECTRONICS LTD

K M MURUGESAN
COMPANY SECRETARY

(M No. A25953)

Press Release

Board Approves Appointment of Mr. Raman Krishnamoorthy as Chief Financial Officer

- Over 24% YoY growth in Consolidated quarterly revenues - driven by 12% YoY growth in Industrial Switchgear and 50% YoY growth in Wires and Cables
- Q3 FY26 EBITDA (excluding other income) at Rs. 37.46 crore - YoY growth of 4.10%
- Q3 FY26 EBITDA Margin at 8.83%
- Q3 FY26 PAT at Rs. 12.70 crore
- PAT Margin at 2.99%
- Smart Meters Business – Sales Surge to ₹ 25.45 Crore in 9M FY26, Driven by ₹ 1.25 Crore in Q3 FY26

Coimbatore, 11th February, 2026: Salzer Electronics Limited (BSE: 517059, NSE: SALZERELEC), a capital goods engineering Company offering total and customised electrical solutions, announced its unaudited financial results for the Third quarter and nine months ended 31st December 2025.

Management Comment:

Commenting on this, Mr. Rajesh Doraiswamy, Joint Managing Director, Salzer Electronics Ltd said:

“During the Third quarter of the financial year, we delivered a resilient performance, reporting consolidated revenues of ₹424.20 crore, a growth of 24.23% year-on-year, reflecting the strength of our diversified product portfolio and sustained demand across key markets.

While the quarter witnessed margin moderation to 8.8%, largely due to higher input costs and initial scaling expenses in the new segment, we remain confident of an improvement in profitability as volumes grow and operating efficiencies strengthen in the coming quarters. The steady performance of our switchgear and wire & cable divisions, continues to be a strong backbone of our business.

Company has appointed Mr. Raman Krishnamoorthy as the Chief Financial Officer (CFO) of Salzer Electronics Limited with effect from April 1, 2026. His appointment is in line with the Company’s continued focus on strengthening its leadership team and enhancing financial governance, strategic planning, and operational efficiency to support its next phase of growth.

During the quarter, Effilume Private Limited, an associate company engaged in the execution of Energy Saver Projects for the Bangalore Corporation, allotted 15,10,000 equity shares of ₹10 each, aggregating to ₹1.51 crore, pursuant to which the Company’s shareholding stands at 41.91% as on December 31, 2025. Further, Salzer EV Infra Private Limited, a wholly owned subsidiary, allotted 15,000 equity shares of ₹10 each aggregating to ₹1.50 lakh, and Salzer Electronics Arabia Limited, a wholly owned overseas subsidiary, allotted 500 equity shares of SAR 100 each for an aggregate consideration of ₹1.22 crore, reflecting continued capital support towards strengthening the Group’s domestic and international operations.

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Looking ahead, we aim to sustain double-digit revenue growth for the full year with a focus on improving margins, scaling our smart metering operations, and strengthening our leadership position in the electrical and automation solutions space.

I thank the entire team at Salzer Electronics for their untiring efforts and all our stakeholders for their continued support and faith in our Company.”

Particulars (Rs. Cr)	Consolidated							
	Q3 FY26	Q3 FY25	YoY%	Q2 FY26	QoQ%	9M FY26	9M FY25	YoY%
Net Revenue	424.20	341.46	24.23%	418.92	1.26%	1,284.24	1,042.60	23.18%
EBITDA (excluding other income)	37.46	35.99	4.10%	36.57	2.46%	115.79	104.75	10.54%
EBITDA Margin	8.83%	10.54%	(171 bps)	8.73%	10 bps	9.02%	10.05%	(103 bps)
PAT	12.70	15.25	(16.74%)	13.39	(5.15%)	43.30	41.52	4.30%
PAT Margin	2.99%	4.47%	(148 bps)	3.20%	(21 bps)	3.37%	3.98%	(61 bps)
Basic EPS (Rs.)	7.01	8.48	(17.33%)	7.35	(4.63%)	24.13	22.93	5.23%

Consolidated Financial Performance Highlights

For the Quarter ended December 31st, 2025:

- **Net Revenue in Q3 FY26 was Rs. 424.20 crore** as against Rs. 341.46 crore in Q3 FY25, YoY growth of 24.23%. This growth was mainly driven by higher demand for Industrial switchgear and wires and Cable division businesses mainly due to high demand products like three phase transformers, wire harness, relays and new product like contactors etc.
- ✓ Contribution from **Exports at 21.16%**
- **EBITDA (excluding other income) was Rs. 37.46 crore in Q3 FY26** as against Rs. 35.99 crore in Q3 FY25, YoY growth of 4.10%
- **EBITDA Margin for the quarter stood at 8.83%**. Higher input costs and initial scaling up expenses exerted pressure on margins.
- **Profit After Tax at Rs. 12.70 crore in Q3 FY26** as against Rs. 15.25 crore in Q3 FY25
- **PAT Margin for the quarter stood at 2.99%**

For the Nine Months ended December 31st, 2025:

- **Net Revenue in 9M FY26 was Rs. 1,284.24 crore** as against Rs. 1,042.60 crore in 9M FY25, YoY growth of 23.18%. This growth was mainly driven by higher demand for Industrial switchgear and Wires & Cable division businesses mainly due to high demand products like three phase transformers, wire harness, relays and new product like contactors etc.
- ✓ **Contribution from Exports at 23.07%**, driven by higher sales from Europe and Asian countries.
- **EBITDA (excluding other income) was Rs. 115.79 crore in 9M FY26** as against Rs. 104.75 crore in 9M FY25, YoY growth of 10.54%
- **EBITDA Margin for the quarter stood at 9.02%**
- **Profit After Tax at Rs. 43.30 crore in 9M FY26** as against Rs. 41.52 crore in 9M FY25, YoY growth of 4.30%.
- **PAT Margin for the quarter stood at 3.37%**

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Q3 & 9M FY26 performance highlights of the key businesses of Salzer Electronics Limited:

Industrial Switch Gear Division:

- Industrial Switchgear business division comprises of LOW voltage products such as Toroidal Transformers, Three phase transformers, Rotary Switches, Isolators, General Purpose relays, Wire Harness, Wiring Ducts, MPCB's, Contactors & OLR's, Control Panels, Terminal Blocks, and Sensors. This division offers around 15 products that are all internationally certified
- This business grew **12.25%** YoY and contributed **55.73%** to the total revenues in this quarter and grew 22.35% YoY in 9M FY26, contributed 57.74% to the total revenues in the nine months ended.
- The EBITDA Margin in this business was **12.33%** in Q3 FY26 and 12.36% in 9M FY26

Wire & Cables Division:

- Wires & Cables business division comprises of LOW-voltage products such as Wires & Cables, Flexible Bus Bars, Enamelled Wires, Bunched Conductors and Tinned Copper Wires
- This business division contributed 39.45% to the total revenues this quarter and 37.42% in 9M FY26. This division grew 49.45% YoY in Q3 FY26 and 26.03% YoY in 9M FY26.
- This Division's EBIDTA Margin stood at 4.89% in Q3 FY26 and 5.19% in 9M FY26.

Building Products Division:

- Building Electrical Products division comprises of products such as Modular Switches, Wires & Cables, MCB's Distribution Boards and Changeovers.
- This division contributed 4.81% to the total revenue in this quarter and 4.83% in 9M FY26. This division grew 8.14% YoY in 9M FY26.

Recent Developments during the Quarter

- Effilume Private Limited, an associate company engaged in the execution of Energy Saver Projects for the Bangalore Corporation, allotted 15,10,000 equity shares of Rs.10 each, aggregating to Rs.1.51 Cr. Pursuant to this allotment, the Company's shareholding in Effilume Private Limited stands at 41.91% as on December 31, 2025.
- Salzer EV Infra Private Limited, a wholly owned subsidiary company, allotted 15,000 Shares for Rs.10/- each for an aggregate consideration of Rs. 1,50,000 and
- Salzer Electronics Arabia Limited, a wholly owned overseas subsidiary company, allotted 500 equity shares of SAR 100 each, for an aggregate consideration of Rs. 1.22 Cr.

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About Salzer Electronics Limited

- Salzer is a Leading player offering Total and Customized Electrical Solutions in Switchgears, Wires & Cables, and Energy Management business. It is the largest manufacturer of CAM Operated Rotary switches & Wire Ducts in India. The Company caters to a wide range of products with four in-house manufacturing facilities, located in Coimbatore.
- The Company has a wide distribution network locally and globally, exporting to many countries.
- In India, Salzer markets its products through its own distributors and more than 350 local distributors of L&T. The Company has a strong R&D team that focuses on developing and commercializing the technologies of the products, and as a result, can offer total customized electrical solutions to its customers.

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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.