SALZER ELECTRONICS LTD.
CIN : L03210TZ1985PLC001535

January 09,2016

To

THE CORPORATE RELATIONSHIP DEPT
BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001.

M/s. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E),Mumbai – 400 051
Tel :+91 22 26598235/36, 26598346
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SCRIP CODE: 517059

Symbol: **SALZERELEC**

Dear Sir,

This is to inform in terms of Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 that our Sub-Committee of the Board at its Meeting held on January 08, 2017 approved the allotment of 3,61,000 Equity Shares of Rs.10/- each with a premium of Rs.241.45 per share to the following allottees forming part of the Promoters Group, upon conversion of similar quantum of share warrants issued at price of Rs.251.45 per warrant under Chapter VII (Preferential Issue) of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2009 :-

S.No	Warrant Holders		Shares allotted	
1	Dr. Thilagam	:	12,500	Shares
2	M/S.Saradha Investments Ltd	:	77,500	Shares
3	M/S.SRVE Industries Ltd	:	1,29,500	Shares
4	M/Quebec Information Services India Ltd	:	1,32,500	Shares
5	M/s.K.R.Health Care Pvt Ltd	:	9,000	Shares
	Total		**3,61,000**	**Shares**

The aforesaid 3,61,000 shares allotted subjected to the following terms

1. Locked-in for a period of three years from date of trading approval being granted by the Exchanges in terms of Regulation 78 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015;

2. Ranking pari-passu in all respects including dividend, from the date of allotment of shares, with the present fully paid up equity shares of the Company and

3. Made in dematerialised form as contained Regulation 74(4) of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015.

Consequent to this allotment of 3,61,000 equity shares, the Paid-up Share Capital of the Company stands increased from Rs. 13,94,56,870 comprising of 1,39,45,687 equity shares of Rs.10/- each to Rs. 14,30,66,870 comprising of 1,43,06,687 equity shares of Rs.10/- each.

We wish to further inform that with above allotment of 3,61,000 equity shares, the promoters and their bodies corporate, who subscribed 10,00,000 convertible share warrants on July 14,2015, have duly completed the conversion of said 10,00,000 warrants into equity shares at an issue price of Rs.251.45 on different trenches within a period of 18 months of allotment in compliance with Regulation 75 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.

May kindly be acknowledged the receipt and to disseminate to all stakeholders.

Thanking you

Yours faithfully

For Salzer Electronics Limited

S Baskarasubramainain
Director (Corporate Affairs) &
Company Secretary