



SALZER ELECTRONICS LTD

Regd. Office : Samichettipalayam, Jothipuram (Post)
Coimbatore -641 047. CIN : L03210TZ1985PLC001535
Phone No.0422-4233600/ 614/696
E-Mail : baskarasubramanian@salzergroup.com
web site : <https://www.salzergroup.net/>

September 2, 2021

To

THE CORPORATE RELATIONSHIP DEPT
M/s.BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001.

M/s. NATIONAL STOCK EXCHANGE OF INDIA LTD.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),Mumbai – 400 051
Tel :+91 22 26598235/36, 26598346
Fax : +91 22 26598237/38

SCRIP CODE: 517059

Symbol: **SALZERELEC**

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

In continuation of our Media Release dated July 19,2021 as well as Disclosure dated July 22,2021 with regard to our Joint Venture Agreement with an IndoAustrian technology firm - Emarch LLP through our Wholly owned Subsidiary Salzer EV Infra Private Limited and in pursuance of which, about formation of Joint Venture Company – SALZER EMARCH ELECTROMOBILITY PRIVATE LIMITED for making electric conversion kits for auto-rickshaws, cars and buses and also manufacture novel electric driven utility vehicles, we would like to inform that the Joint Venture Partners incorporated aforesaid “SALZER EMARCH ELECTROMOBILITY PRIVATE LIMITED” today and whose details are

Incorporation details

Name of the Company	SALZER EMARCH ELECTROMOBILITY PRIVATE LIMITED
Date of Incorporation	September 2, 2021
Corporate Identification Number	U31909TZ2021PTC036930



SALZER ELECTRONICS LTD

Regd. Office : Samichettipalayam, Jothipuram (Post)
Coimbatore -641 047. CIN : L03210TZ1985PLC001535
Phone No.0422-4233600/ 614/696
E-Mail : baskarasubramanian@salzergroup.com
web site : <https://www.salzergroup.net/>

Registered Office address

S.F.No. 647/2, Samichettipalayam,
Jothipuram (Post), Coimbatore, Coimbatore,
Tamil Nadu, India, 641047

Jurisdiction of Registrar of Companies

Coimbatore, Tamil Nadu

The details as required to be furnished under SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are furnished in Annexure A forming part of this letter.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For SALZER ELECTRONICS LIMITED

**SANKARAN
BASKARASU
BRAMANIAN**

Digitally signed by SANKARAN
BASKARASUBRAMANIAN
DN: c=IN, o=Personal,
pseudonym=a1f0970b14f7f3f1aa219a596ac2
3e84f34efed54da38713c999d9f09f00a0c,
postalCode=641025, st=TAMIL NADU,
serialNumber=1f77b6cb4e1ce4b8d175adde6
dd2a24f5011a63e64d8c989aec8b27be44a42
4a, cn=SANKARAN BASKARASUBRAMANIAN
Date: 2021.09.02 15:57:51 +05'30'

DIRECTOR (CORPORATE AFFAIRS)
& COMPANY SECRETARY

Encl : as above



SALZER ELECTRONICS LTD

Regd. Office : Samichettipalayam, Jothipuram (Post)
Coimbatore -641 047. CIN : L03210TZ1985PLC001535
Phone No.0422-4233600/ 614/696
E-Mail : baskarasubramanian@salzergroup.com
web site : <https://www.salzergroup.net/>

Annexure : A forming part of the letter dated September 02,2021

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- a. name of the target entity, details in brief such as size, turnover etc.; : SALZER EMARCH ELECTROMOBILITY PRIVATE LIMITED a Joint Venture Company between Salzer's wholly owned subsidiary – Salzer EV Infra Private Limited and EMarch LLP, an Indo Austrian technology firm with initial authorized share capital of Rs.10,00,000 comprising of 1,00,000 equity shares of Rs.10/- each
- Turnover & Net Profit: Not Applicable
- b. whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"; : Not applicable
- c. industry to which the entity being acquired belongs; : Electrical and Electronics
- d. objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); : The new Joint Venture Company was incorporated with an objective of making electric conversion kits for auto-rickshaws, cars and buses and also manufacture novel electric driven utility vehicles and other allied activities
- e. brief details of any governmental or regulatory approvals required for the acquisition; : Not Applicable
- f. indicative time period for completion of the acquisition; : Not Applicable



SALZER ELECTRONICS LTD

Regd. Office : Samichettipalayam, Jothipuram (Post)
Coimbatore -641 047. CIN : L03210TZ1985PLC001535
Phone No.0422-4233600/ 614/696
E-Mail : baskarasubramanian@salzergroup.com
web site : <https://www.salzergroup.net/>

- g. nature of consideration - whether cash consideration or share swap and details of the same; : Cash
 - h. cost of acquisition or the price at which the shares are acquired; : With an Initial subscription amount of Rs.1,00,000/-
 - i. percentage of shareholding / control acquired and / or number of shares acquired; : As per JV, it is to be 26%
 - j. brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); : Not applicable
-