

December 02, 2023

To

BSE Limited,
(NSE)
I Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Fort.
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400051

Scrip code: 517059

**Sub: Disclosure of acquisition of securities under Regulation 31(3) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2018**

Please find enclosed herewith disclosure under Regulation 31(3) of SEBI (SAST) Regulations, 2018 with respect to pledging of part of the shares held by the promoters of the company in Salzer Electronics Limited as furnished below, towards raising fund.

Sl. No.	Name of Pledger	Name of Pledgee	No of shares Pledged
1	M/s.Salzer Exports Limited	TATA CAPITAL FINANCIAL SERVICES LTD	345400
2	M/s.SRVE Industries Limited	TATA CAPITAL FINANCIAL SERVICES LTD	641500

Thanking you,

For and on behalf of promoter group of Salzer Electronics Ltd under PAC

D.RAJESHKUMAR

(Signature of the acquirer / Authorised Signatory)

Date: 02-December 2023

Place: COIMBATORE

Encl: a/a

CC: The Company Secretary
M/s.Salzer Electronics Limited
Samichettipalayam,
Coimbatore - 641 047

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Salzer Electronics Ltd									
Names of the Stock Exchanges where the shares of the target company are listed					a)	b) BSE Ltd c) The National Stock Exchange of India Limited								
Date of reporting					December 02, 2023									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					List enclosed									
Details of the creation/invocation/release of encumbrance:														
Name of the promoter (s) or PACs with him(**)		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal-undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	

M/s.Salzer Exports Limited & M/s.SRVE Industries Ltd (along with PAC)	5765640	34.56	500000	3.00	Creation	30.11..2023	Pledge	Provided as a security to Tata Capital for its Loan Facilities to Salzer Spinners (Promoter Body Corporate) for acquisition of equity stake in Salzer Electronics Limited	986900	5.92	Tata Capital Financial Services Limited	1486900	8.92
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For and on behalf of promoter group of Salzer Electronics Ltd

D.RAJESHKUMAR

(Signature of the acquirer / Authorised Signatory)

Place: COIMBATORE

Date: 02.12.2023

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.
