

30.03.2026

To,

**BSE LIMITED**

Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001

**BSE Scrip Code: 532604**

**NATIONAL STOCK EXCHANGE OF  
INDIA LIMITED**

Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051

**NSE Symbol: SALSTEEL**

**Sub.: Disclosure for entering into Deed of Hypothecation with Yes Bank Limited under Regulation 30 of SEBI (Listing obligations and Disclosure Requirement) Regulation, 2015.**

Respected Sir/Mam

In Pursuance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with Circulars SEBI/HO/CFD/CFD-PoD-2/CIR/2024/185 dated December 31, 2024 ('SEBI Circulars Ref No: NSE/CML/2025/02 dated 2<sup>nd</sup> January, 2025. This is to inform that, The Company has executed a **Deed of Hypothecation** Dated 28.03.2026 with **Yes Bank Limited** by way of Working Capital Demand Loan (Sublimit Cash Credit Limit) of **Rs.150,00,00,000 ( Rupees One Hundred Fifty Crores Only)** in terms of the Banks's Sanction Letter dated 25.03.2026. The said fund will be utilized for Working Capital requirements in terms of Sanction Letter. The said borrowing is secured by way of hypothecation of the entire current assets of the Company, including all Movable Fixed Assets of the company situated at Survey No. 245, Village Bharapar, Tal. Gandhidham, Kutch Dist., Gujarat-382721 along with Unconditional and irrevocable Personal Guarantee of Mahesh Kumar Agarwal and Kaustubh Agarwal shall remain valid during the tenor of facility and Unconditional and irrevocable Corporate Guarantee of Sree Metaliks Limited shall remain valid during the tenure of facility.

Further the details as per the requirements mentioned in Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July, 13, 2023 are annexed herewith under enclosure "**Annexure-I**".

Kindly take the above on your record.

Thanking you.

Yours faithfully,

**For SAL Steel Limited**

**Devilal J. Shah**

Company Secretary and Compliance Officer  
ICSI Mem No. A58287

Encl: Annexure I

**CIN: L29199GJ2003PLC043148**

## Annexure I

### Disclosure under Regulation 30 of SEBI (Listing obligations and Disclosure Requirement) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13,2023

Sr. No.	Particulars	Description
1.	Name(s) of parties with whom the agreement is entered	Yes Bank limited
2.	Purpose of entering into Agreement	To avail Working Capital Demand Loan (Sublimit of Cash Credit Limit) from Yes Bank limited
3.	Size Of Agreement	Deed of Hypothecation is executed for avail Working Capital Demand Loan (Sublimit of Cash Credit Limit) of <b>Rs.150,00,00,000 ( Rupees One Hundred Fifty Crores Only)</b>
4.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
5.	Significant terms of the agreement	a) Interest Rate: To be decided at the time of disbursement b) Repayment: The facility shall be repayable on demand and shall be subject to annual renewal c) Purpose: For Working Capital Requirements
6.	Whether the said parties are related to promoters/promoter group/group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not a Related Party Transaction
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	No Shares are issued
<b>9</b>	<b>In Case of Loan Agreements</b>	
a)	Details of lender	Yes Bank Limited
b)	Nature of Loan	Working Capital Demand Loan (Sublimit of Cash Credit Limit)

CIN: L29199GJ2003PLC043148

c)	Total amount of Loan taken	Working Capital Demand Loan (Sublimit of Cash Credit Limit) of <b>Rs.150,00,00,000</b> <b>( Rupees One Hundred Fifty Crores Only)</b>
d)	Total amount of Loan Outstanding	NIL
e)	Date of Execution of Loan Agreement/Sanction Letter	Deed of Hypothecation Dated 28.03.2026 along with Sanction Letter Dated 25.03.2026
f)	Details of Security provided to the lenders	Current Assets of Borrower (Both Present and Future) along with all Movable Fixed Assets of the Borrower (Both Present and Future) (Excluding exclusively financed by other banks/financial institution).  Unconditional and irrevocable Personal Guarantee of Mahesh Kumar Agarwal and Kaustubh Agarwal shall remain valid during the tenure of facility  Unconditional and irrevocable Corporate Guarantee of Sree Metaliks Limited shall remain valid during the tenure of facility
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No

Yours faithfully,

**For SAL Steel Limited**

**Devilal J. Shah**

Company Secretary and Compliance Officer

ICSI Mem No. A58287