

23.12.2025

To,

Department of Corporate Service,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 532604

NSE Symbol – SALSTEEL

Dear Sir(s),

Sub.: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 for Appointment of Shri Mahesh Kumar Agarwal (DIN: 00168517) as an Additional Director designated as Whole Time Director.

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, as amended, we wish to inform that the Board has approved appointment of Shri Mahesh Kumar Agarwal (DIN: 00168517) as an Additional Director designated as Whole-time Director and Chairperson of the company with effect from December 23, 2025 on recommendation of Nomination and Remuneration Committee, Subject to approval by the members of the Company, pursuant to sections 161, 203 and other applicable provisions of Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The details as required under regulation 30 of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 doted September 9, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as "**Annexure - A**"

We request you to take the above information on record.

Thanking You,

Yours faithfully,

For & on behalf of SAL Steel Limited

Radhika P. Soni

Company Secretary & Compliance Officer

M. No. – A64410

Encl.: As mentioned above

CIN: L29199GJ2003PLC043148

ANNEXURE-A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Appointment of Shri Mahesh Kumar Agarwal (DIN: 00168517) as an Additional Director designated as Whole Time Director of the Company

Disclosure Requirements	Details
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Shri Mahesh Kumar Agarwal (DIN: 00168517) as an Additional Director designated as Whole Time Director of the Company.
Date of appointment/cessation (as applicable) & term of appointment;	With effect from December 23, 2025 for the period of 5 years subject to approval of the shareholders.
Brief Profile	Shri Mahesh Kumar Agarwal is science graduate with over 40 years of in-depth knowledge and experience of management in the Mining and Steel Industry. A far-sighted, dynamic leader with a vision to turn dreams into reality. His tenacity & resolve have immensely contributed to the success & growth of the company to its present heights.
Disclosure of relationships between Directors	Shri Mahesh Kumar Agarwal is Father of Shri Kaustubh Agarwal, Directors of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20th June, 2018	Shri Mahesh Kumar Agarwal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

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