

**Date: 21.11.2025**

To,

Department of Corporate Service,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001

Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051

**BSE Scrip Code: 532604**

**NSE Symbol – SALSTEEL**

Dear Sir(s),

**Sub: Formation of committee of Independent Directors pursuant to the provisions of Regulation 26(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”).**

**Ref.: Open Offer for the acquisition of Equity Shares from the Public Shareholders of SAL Steel Limited (“Target Company”) by Sree Metaliks Limited (“Acquirer”)**

Dear Sir/Madam,

With reference to the captioned subject, Public Announcement dated September 04, 2025 (“PA”) and Detailed Public Statement published on September 12, 2025 in Financial Express (English – all India edition), Jansatta (Hindi edition), Financial Express (Ahmedabad edition) and Navshakti (Marathi edition) (“DPS”) and Draft Letter of Offer dated (“DLof”) dated September 19, 2025 we, SAL Steel Limited, have formed the committee of Independent Directors for recommendation of Open Offer with the following members:

Name	Designation
Mitesh Vasantbhai Jariwala	Chairman
Bipinbhai Amulakhbhai Gosalia	Member
Nipa Jairaj Shah	Member

Kindly take the same on your record.

Thanking You,

Yours faithfully,

**For & on behalf of SAL Steel Limited**

**Radhika P. Soni**

Company Secretary & Compliance Officer

M. No. – A64410

Encl.: As mentioned above

**CIN: L29199GJ2003PLC043148**