

21.05.2025

To,

Department of Corporate Service,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 532604

Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol – SALSTEEL

Dear Sir(s),

Subject: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the National Stock Exchange of India Limited and BSE Limited via their Email dated May 20, 2025 imposed a Penalty of Rs.76000/- Plus GST @18% each for Non-compliance under Regulation 6 of SEBI (LODR) Regulations, 2015 (“Listing Regulations”) and/or Regulation 76 of SEBI (Depositories and Participants) Regulations, 2018 (“Depository Regulations”).

The Details as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are being attached as an **Annexure**:

This is for your information and records.

Thanking you.

For SAL Steel Limited

Radhika P. Soni

Company Secretary and Compliance officer

Memb. No. A64410

Encl.: As mentioned above

ANNEXURE

Details as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

i. Name of the Authority;	National Stock Exchange of India Limited And BSE Limited	
ii. nature and details of the action(s) taken, or order(s) passed;	Notice for Non- Compliance Under Regulation 6 of SEBI (LODR) Regulations, 2015 and/or Regulation 76 of SEBI (DP) Regulations, 2018.	
iii. date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	May 20, 2025 via Email	
iv. details of the violation(s)/contravention(s) committed or alleged to be committed;	Details of Non- Compliances;	
	Regulation 6(1) of SEBI (LODR) Regulations, 2015.	Non-compliance with requirement to appoint a qualified company secretary as the compliance officer
	Quarter:	March 31, 2025
	Fine amount Per day(Rs.)/Fine:	Rs.1000/-
	Days of non-Compliance/No. of instance(s)	76
	Fine Amount (Rs.) GST @ 18% Total Fine Payable (Inclusive of 18% GST)	Rs.76000/- Rs.13680/- Rs.89680/- for each Stock Exchange
v. impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on the financial, operations or other activities of the Company	

For SAL Steel Limited

Radhika P. Soni

Company Secretary and Compliance officer

Memb. No. A64410

CIN: L29199GJ2003PLC043148