

19.02.20206

To,

Department of Corporate Service,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 532604

Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol – SALSTEEL

Dear Sir(s),

Subject: Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the National Stock Exchange of India Limited via their Email dated February 13th, 2026 and BSE Limited via their Email dated February 18th, 2026 imposed a Penalty of Rs. 4,40,000/- Plus GST @18% **each exchange** for Non-compliance with SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 (“ICDR Regulations”).

The Details as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are being attached as an **“Annexure A”**:

This is for your information and records.

Thanking you.

For SAL Steel Limited

Devilal J Shah
Company Secretary and Compliance Officer
M.No.58287

Encl.: As mentioned above

ANNEXURE A

Details as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

i. Name of the Authority;	National Stock Exchange of India Limited and Bombay Stock Exchange Limited	
ii. Nature and details of the action(s) taken, or order(s) passed;	<p><u>NSE Non Compliance SEBI Master Circular</u> Fines as per SEBI Master Circular No. HO/49/14/14(2) 2026-CFD-PoD2/1/4518/2026, Dated June 21, 2023, (SEBI Circular”)SEBI (ICDR) Regulations, 2018</p> <p><u>BSE Non Compliance SEBI Master Circular</u> Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094, Dated June 21, 2023, (SEBI Circular”)SEBI (ICDR) Regulations, 2018</p>	
iii. date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	From NSE- February 13 th , 2026 via Email From BSE-February 18 th , 2026 via Email	
iv. details of the violation(s)/contravention(s) committed or alleged to be committed;	Details of Non- Compliances;	
	Regulation :	Non Compliance with SEBI (ICDR) Regulations, 2018 (“ICDR Regulations”) (Delay in filling application for trading approval to stock exchange/s within 7 working days from date of grant of listing approval by stock exchange/s
	Quarter:	March, 2026
	Fine amount day(Rs.)/Fine:	Rs.20,000/-
	Days of non- Compliance/No.	22
Fine Amount (Rs.) GST @18% Total Fine Payable (Inclusive of 18% GST)	Rs.4,40,000/ Rs.79,200/- Rs.5,19,200/- for each Stock Exchange	
v. impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on the financial, operations or other activities of the Company	