Date: 14.08.2026

To,

Department of Corporate Service, **BSE Limited** Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400001	Manager, Listing Department, **National Stock Exchange of India Limited** Exchange Plaza, Plot No C/1, G-Block, Bandra – Kurla Complex, Bandra (E), Mumbai – 400051
BSE Scrip Code: 532604	***NSE Symbol – SALSTEEL***

Sub.: Outcome of Board Meeting held on August 14th, 2026.

Pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, if any, of SEBI Listing Regulations, we are pleased to inform that the Board of Directors of the company in their meeting held today i.e. on Friday, 14th August, 2026 have considered and taken on record the Un-audited Standalone Financial Results for the quarter ended as on 30.06.2026 duly reviewed by the Audit Committee. We enclose the same in the prescribed form duly signed along with the Limited Review Report.

Further, Pursuant to the provisions of regulation 30 read with Part-A of schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the following business items inter-alia have been transacted by the Board at their meeting held today i.e. on August 14th , 2026:

A. Appointment of Mrs. Monika Goyal (DIN: 11881952) as an Additional Director in the capacity of Non-Executive, Independent Woman Director of the company

On recommendation of the Nomination and Remuneration Committee of the Company, the Board has appointed Mrs. Monika Goyal (DIN: 11881952) as an Additional Director in the capacity of Non-Executive, Independent Woman Director of the Company with effect from August 14, 2026 for a consecutive period of 5 (Five) years subject to the approval of members of the company.

Mrs. Monika Goyal (DIN: 11881952) is not related to any of the Directors of the Company. Further, in accordance with the circular dated 20th June, 2018 issued by the stock exchanges, we hereby confirm that Mrs. Monika Goyal (DIN: 11881952) is not related to Promoter and Promoter Group and is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The information required pursuant to provision of Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and SEBI Circular No. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as "**Annexure-1**".

Reg. Office : 604, Zion Z1, Near Avalon Hotel, Sindhu bhawan Road, Bodakdev, Ahmedabad-380059, India . **Phone:** 09925103299, **E-Mail:** info@salsteel.co.in

B. Annual General Meeting.

1. The Board has approved the Directors' Report for the year ended as on 31st March 2026.

2. The Board approved the Notice of the 23rd Annual General Meeting (AGM) for the Financial Year 2025-26, scheduled to be held on September 25th, 2026. The Notice of the 23rd Annual General Meeting ("AGM") along with the Annual Report of the company shall be submitted separately in due course.

3. The Board has appointed Mr. Kamlesh M. Shah of M/s. Kamlesh M. Shah, Practicing Company Secretaries, Ahmedabad as Scrutinizer to scrutinize the e-voting process in a fair and transparent manner for the AGM.

[The aforesaid Board Meeting commenced at **11:30 hrs.** and concluded at **12.40 hrs.**]

Kindly take the above on your record.

Yours faithfully,
For SAL Steel Limited,

DEVILAL
JAMNALAL
SHAH

Digitally signed by DEVILAL JAMNALAL SHAH
DN: c=IN, o=Personal, postalCode=383330, l=Sabarkantha, st=Gujarat, street=House Numbar 181 Demai, Demai, Bayad Gujarat India 383330, title=8701, 2.5.4.20=dff4905bf05a6d728eb95418149284857 8311f7948ba775315786779859b4b84, serialNumber=6893f62096cac4418dbe7bbb5148080f97d784ea16b2bf6433a42b6f57344645, email=devshah1989@gmail.com, cn=DEVILAL JAMNALAL SHAH
Date: 2026.08.14 12:34:12 +05'30'

CS Devilal J Shah
Company Secretary and Compliance Officer
ICSI Mem. No. A58287

Encl.: As mentioned above

PARIKH & MAJMUDAR

CHARTERED ACCOUNTANTS

CA. (DR). HITEN PARIKH
M.Com., LL.B., FCA., PH.D., IP
CA. SANJAY MAJMUDAR
B.Com., LL.B., FCA
CA. SATWIK DURKAL
B.Com., FCA
CA. KOMAL MAJMUDAR
B.Com., FCA, DISA, IFRS

Independent Auditors Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

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Review Report to,
The Board of Directors,
SAL STEEL LIMITED,
Ahmedabad.

We have reviewed the accompanying statement of unaudited standalone financial results of **SAL STEEL LIMITED** (the "company") for the quarter ended on June 30, 2026 (The "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulation, 2015, (the Regulation) as amended, (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of

303, "B" Wing, GCP Business Center, Opp Navrangpura Fire Station, Nr. Vijay Cross Roads, Navrangpura, Ahmedabad - 380 009. Phones :- +91 79 26401701/03
Email : audit@smajmudar.com

Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: AHMEDABAD

FOR, PARIKH & MAJMUDAR
CHARTERED ACCOUNTANTS
FRN: 107525W

PARIKH & MAJMUDAR
MEM. No. 107628
FRN. No. 107525W
CHARTERED ACCOUNTANTS

CA SATWIK DURKAL

DATE: 14-08-2026

PARTNER

M. No.: 107628

UDIN: 26107628MPUGYA9026

S.A.L. STEEL LIMITED

Regd. Office: 604, ZION Z1. Near Avalon Hotel, Sindhu Bhavan Road, Bodakdev, Ahmedabad - 380059.
CIN:L29199GJ2003PLC043148, www.salsteel.co.in
Mobile: 9925103299 , E-Mail: cs@salsteel.co.in

Un Audited Standalone Financial Results for the Quarter Ended as on 30th June 2026

Rs. in Crores

Sr No	Particulars	Quarter Ended			Year Ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Un Audited)	(Audited)	(Un Audited)	(Audited)
I	Revenue from operations	87.37	11.93	127.55	207.40
II	Other Operating Income	0.00	0.04	0.13	0.17
III	**Total Revenue (I + II)**	**87.37**	**11.97**	**127.68**	**207.57**
IV	**Expenses**				
	a) Cost of Materials consumed	65.86	34.71	105.72	198.89
	b) Changes in inventories of finished goods, work-in-progess	(7.93)	(33.43)	10.35	(41.95)
	c) Employee benefits expense	3.36	0.37	3.31	7.00
	d) Finance Costs	6.25	4.57	4.93	20.31
	e) Depreciation and amortisation expenses	2.77	2.79	2.69	10.86
	f) Consumption of stores & Spares	1.58	0.22	2.14	6.22
	g) Power Cost and cost of power generation	7.37	1.18	8.92	15.11
	h) Other Expenses	3.57	1.83	2.56	7.61
	Total Expenses	**82.84**	**12.24**	**140.62**	**224.06**
V	**Profit/ (Loss) before exceptional and extraordinary items and tax**	**4.53**	**(0.28)**	**(12.93)**	**(16.48)**
	Other Income	-	-	-	-
VI	Exceptional Item	-	-	-	16.09
VII	**Profit/ (Loss) After exceptional and extraordinary items and before tax**	**4.53**	**(0.28)**	**(12.93)**	**(0.39)**
VIII	**Tax Expense**				
	Current Tax	0.53			-
	Short /(Excess) Provision of earlier years	-	-	-	-
	Deferred Tax	0.91	0.75	(3.26)	(0.04)
IX	**Profit/ (Loss) for the period from continuing operations (VII-VIII)**	**3.09**	**(1.03)**	**(9.67)**	**(0.35)**
X	Profit / (Loss) from discontinuing operations	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	**Profit/(Loss) from Discontinuing operations (after tax) (X-XI)**	**-**	**-**	**-**	**-**
XIII	**Net Profit / (Loss) for the period (IX + XII)**	**3.09**	**(1.03)**	**(9.67)**	**(0.35)**
	Other Comprehensive income (Net of Tax)	0.09	0.18	0.03	0.25
XIV	**Total Comprehensive income/(Loss) (after tax)**	**3.18**	**(0.85)**	**(9.64)**	**(0.10)**
	Paid-up Equity Share Capital (Face Value of Rs.10/- each per share) (No. of Share in Crore)	14.48	14.48	8.50	14.48
	Reserve excluding Revaluation Resereves as per balance sheet of previous accounting year				
XV	**Earnings per equity share :**				
	(1) Basic	0.21	(0.07)	(1.14)	(0.04)
	(2) Diluted	0.21	(0.07)	(1.14)	(0.04)

S.A.L. STEEL LTD.

Notes:	
1	The above Un Audited results were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at its meeting held on 14th August 2026.The Statutory Auditors have carried out Limited Review of of the Financial Results for the quarter ended on June 30, 2026.
2	The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
3	Results for the quarter ended as on 30.06.2026 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarters have been restated as per IND AS and are comparable on like to like basis.
4	Previous period figures have been regrouped and / or rearranged wherever necessary to make their classification comparable with the current period.
5	The Company is manufacturing Ferro Alloys & Sponge Iron, which is basically used in Iron & Steel Industry. Further power generated in the company in its power plant is used for captive purpose. In view of this, the company has to consider " Iron & Steel" as Primary Reportable business segment, as per Ind As 108, Operating Segment. However, due to substantial competition, risk, on-going position of Company and largely in the interest of the Company as well as interest of the stake holders involved, the management has not made disclosure of Primary Reportable segment as per Ind As 108, Operating Segment. Further, in view of the fact that the Company has its business within the geographical territory of India, Company has considered "INDIAN GEOGRAPHY" as the only secondary reportable business segment, as per the Ind As 108, Operating Segment. Accordingly, compnay is not require to submit segment reporting.
	Place: Ahmedabad **Date : 14-08-2026** **For S.A.L. Steel Limited** S.A.L. STEEL LTD. **Mahesh Kumar Agarwal** **Chairman** **(DIN 00168517)**

SAL STEEL LTD.

Reg. Office : 604, Zion Z1, Near Avalon Hotel, Sindhu bhawan Road, Bodakdev, Ahmedabad-380059, India . **Phone:** 09925103299, **E-Mail:** info@salsteel.co.in

Cert No. 5882 – Q15, E15, OHS – 001
ISO 9001, ISO 14001, ISO 45001

ANNEXURE-1

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Appointment of Mrs. Monika Goyal (DIN: 11881952) as an Additional Director in the capacity of Non-Executive, Independent Woman Director of the Company

Sr.	Disclosure Requirements	Details
1	Reason for change viz. appointment, ~~resignation~~, ~~removal~~, ~~death~~ or ~~otherwise~~;	Appointment of Mrs. Monika Goyal (DIN: 11881952) as an Additional Director in the capacity of Non-Executive, Independent Woman Director of the Company
2	Date of appointment/~~cessation~~ (as applicable) & term of appointment;	With effect from August 14, 2026 for the period of 5 years subject to approval of the shareholders.
3	Brief Profile	Mrs. Monika Goyal is a law graduate and a Fellow Company Secretary (FCS) by profession. She is a member of the Institute of Company Secretaries of India (ICSI). She has also a prestigious qualification of B.com and L.L.B. She has vast experience of 12 (Twelve) years in the field of Companies Act, Drafting and Negotiation, FEMA and other general Corporate matters. She has extensive experience in Board processes, Corporate Laws, Regulatory Compliance, Risk Management, Contracts and Governance frameworks. She has worked with multinational business environments and has exposure to cross-border transaction, Legal and Commercial Contracts, Insurance and Corporate Compliance. Her professional experience enables her to bring and independent, objectives and governance-focused perspective to the Board, with emphasis on transparency, accountability, risk oversight and sustainable business practices.
4	Disclosure of relationships between Directors	Mrs. Monika Goyal is not related with any Directors of the Company

5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20th June, 2018	Mrs. Monika Goyal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.