

14.02.2026

To,

Department of Corporate Service,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 532604

NSE Symbol – SALSTEEL

Dear Sir(s),

Sub.: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 for Resignation of Shri Babulal M Singhal (DIN: 01484213) as Whole Time Director of the company

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, as amended, we wish to inform that *Shri Babulal M Singhal (DIN: 01484213), Whole Time Director of the company has tendered his resignation from the Directorship of the Company w.e.f. Conclusion of Board meeting held on February 14th, 2026 due to Personal and unavoidable Circumstances.

The details as required under regulation 30 of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 doted September 9, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as "**Annexure - 1**"

*Note: Shri Babulal M Singhal (DIN: 01484213) however continue as Chief Financial Officer (CFO) of the Company

We request you to take the above information on record.

Thanking You,

Yours faithfully,

For SAL Steel Limited

Kaustubh Agarwal
Managing Director
DIN: 08110836

Encl.: As mentioned above

CIN: L29199GJ2003PLC043148

ANNEXURE-1

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Resignation of Shri Babulal M Singhal (DIN: 01484213) from the post of Whole Time Director of the Company

Disclosure Requirements	Details
Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation of Shri Babulal M Singhal (DIN: 01484213) from the post of Whole Time Director of the Company due to Personal and unavoidable Circumstances. Letter of Resignation is Enclosed herewith as marked as Annexure-1A
Date of appointment/cessation (as applicable) & term of appointment;	With effect from Conclusion of Board meeting held on February 14th, 2026.
Brief Profile	Not Applicable
Disclosure of relationships between Directors	Not Applicable
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 th June, 2018	Not Applicable

CIN: L29199GJ2003PLC043148

Date: February 14, 2026

From:
Babulal M Singhal
M-15/178, Gokul Apartment,
Sola Road, Opp. Parasnagar
Naranpura, Ahmedabad City
Sola H B C Ahmedabad-380063 Gujarat

To:
Board of Directors,
SAL Steel Limited
5 / 1, Shreeji House, 5th Floor, Behind M.J. Library,
Ashram Road, Ahmedabad, Gujarat, 380006.

Subject: Resignation from the post of Whole Time Director of the Company.

Dear Sir,

I, Babulal M Singhal*, (DIN:01484213) hereby tender my resignation from the post of Whole Time Director of the Company with effect from February 14, 2026 due to personal and unavoidable circumstances.

It has been my privilege being member of the Board of Directors of the Company as a Whole Time Director. Further, I thank the Board of Directors for my memorable association during my tenure as a Whole Time Director in the Company.

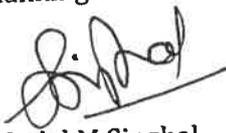
Kindly accept my resignation from the directorship of the Company including the board committee(s) and relive me from my duties with effect from February 14, 2026.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms and disclosures with the office of Registrar of Companies and Stock Exchanges to that effect.

Note (*): I, Babulal M Singhal (DIN: 01484213) however, continue as Chief Financial Officer (CFO) of the Company.

I wish all the best to the Company.

Thanking You,


Babulal M Singhal
(DIN: 0148213)

*Resignation Accepted
w.e.f. conclusion of Bm held on 14/02/2026*

