

SAL CARE PVT. LTD.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 532604

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol: SALSTEEL

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”) and Regulation 7(2)(a) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (“SEBI (PIT) Regulations”)

Dear Sir/Madam,

In compliance with the provisions of Regulation 29(2) of the SEBI (SAST) Regulations and Regulation 7(2)(a) of the SEBI (PIT) Regulations, we, SAL Care Private Limited being part of the Promoters of SAL Steel Limited (“Target Company”), hereby enclose the disclosure with regard to disposal of equity shares and warrants of the Target Company by us to Sree Metaliks Limited (“Acquirer”) pursuant to Share Purchase Agreement dated September 04, 2025 through off market mode on December 26, 2025.

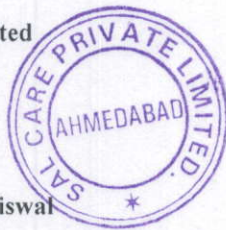
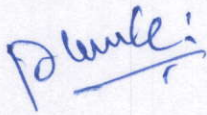
We further confirm that, post execution of the aforesaid transaction, we do not hold any equity shares in the Target Company and shall be reclassified from “Promoter” to Public shareholder” in accordance with SEBI (SAST) Regulations and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018.

Accordingly, enclosed herewith the requisite disclosure under Regulation 29(2) of the SEBI (SAST) Regulations and Regulation 7(2)(a) of the SEBI (PIT) Regulations.

We request you to kindly take the same on record.

Thanking you,

For, SAL Care Private Limited



Devi Shankar Budh Ram Jaiswal
Director
DIN: 10874188

Place: Ahmedabad
Date: December 27, 2025