

12.11.2024

To,

BSE LIMITED
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 532604

**NATIONAL STOCK EXCHANGE OF INDIA
LIMITED**

Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

NSE Symbol: SALSTEEL

Sub: Disclosure of Related Party Transaction pursuant to 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find the details of Related Party Transactions in the prescribed format attached herewith as **Annexure -1**, for the half year ended on September 30, 2024.

You are requested to take the same on records.

Thanking you.

Yours faithfully,

For SAL Steel Limited

Babulal Singhal
Whole Time Director
Din:01484213

SAL STEEL LIMITED

Disclosure of Related Party Transactions for the half year ended on 30-09-2024.

ANNEXURE - 1

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of Related Party Transaction (see Note 5)	Value of Related Party Transaction as approved by the audit committee (See Note 6a)	Value of Transaction during the reporting period (See Note 6b)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	SAL Steel Limited	Shah Alloys Limited	Promoter	Sales	-	6631.71	6562.57	6556.75	-	-	-	-	-	-	-	-
2	SAL Steel Limited	Shah Alloys Limited	Promoter	Purchase	-	141.18	-	-	-	-	-	-	-	-	-	-
3	SAL Steel Limited	Shah Alloys Limited	Promoter	Receivable	-	-	-	-	-	-	-	-	-	-	-	-
4	SAL Steel Limited	SAL Care Pvt. Ltd.	Promoter	Interest Paid	-	0.00	0.00	0.00	-	-	-	-	-	-	-	-
5	SAL Steel Limited	SAL Care Pvt. Ltd.	Promoter	loan received	-	0.00	0	0.00	-	-	-	7.5	-	-	unsecured	-
6	SAL Steel Limited	Mr. Sujal A. Shah	Wholetime Director	Remuneration	-	0.11	-	-	-	-	-	-	-	-	-	-
7	SAL Steel Limited	Mr. Babulal M. Singhal	Wholetime Director & CFO	Remuneration	-	3.36	-	-	-	-	-	-	-	-	-	-
9	SAL Steel Limited	Mr. Piyush Chandarana	Wholetime Director	Remuneration	-	1.82	-	-	-	-	-	-	-	-	-	-
10	SAL Steel Limited	Mr. Vinay Mishra	Company Secretary & Compliance Officer	Remuneration	-	4.21	-	-	-	-	-	-	-	-	-	-
11	SAL Steel Limited	Mr. Ambalal C. Patel	Independent Director	Sitting Fees	-	0.70	-	-	-	-	-	-	-	-	-	-
12	SAL Steel Limited	BIPINBHAI AMULAHBHAI GOSALIA	Independent Director	Sitting Fees	-	0.40	-	-	-	-	-	-	-	-	-	-
13	SAL Steel Limited	MITESH VASANTBHAI JARIWALA	Independent Director	Sitting Fees	-	0.40	-	-	-	-	-	-	-	-	-	-
14	SAL Steel Limited	Mr. Shrikanth N. Jhaveri	Independent Director	Sitting Fees	-	0.70	-	-	-	-	-	-	-	-	-	-
15	SAL Steel Limited	Mrs. Shefali M. Patel	Independent Director	Sitting Fees	-	0.70	-	-	-	-	-	-	-	-	-	-
16	SAL Steel Limited	SAL Corporation Pvt. Ltd.	Enterprise With Significant Influence	--	-	-	-	-	-	-	-	-	-	-	-	-
17	SAL Steel Limited	Aadarsh foundation	Enterprise With Significant Influence	CSR	-	0	-	-	-	-	-	-	-	-	-	-
18	SAL Steel Limited	Mr. Rajendra V. Shah	Non-Executive Chariman	--	-	-	-	-	-	-	-	-	-	-	-	-
Total (of Note 6b)		--		--	-	6785.28642	-	-	-	-	-	-	-	-	-	-

FOR SAL STEEL LIMITED

BABULAL M. SINGHAL
(DIN:01484213)
WHOLTIME DIRECTOR & CFO