SAL STEEL LIMITED

Admn. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India
Phone : 02764 - 661100

06.09.2018

Department of Corporate Service
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 532604

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol – SALSTEEL

Dear Sir,

Sub: Notice of 15th Annual General Meeting of the Company

In compliance with applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we forward herewith the Notice of the 15th Annual General Meeting of the Company scheduled to be held on Saturday, September 29 2018 at **SAL Institute & Engineering Research, Opp. Science City, Ahmedabad – 380 060**, Gujarat.

Further, in compliance with Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Annual Report for the financial year ended on March 31 2018 will be submitted to the stock exchange once approved and adopted by the members at 15th Annual General Meeting of the Company.

Please take note of the same.

Thanking you,

Yours faithfully,

for SAL Steel Limited

Niraj Jain

Company Secretary
Encl.: As above

NOTICE

NOTICE is hereby given that 15th Annual General Meeting of the Members of **S.A.L. STEEL LIMITED** will be held on Saturday, 29th September 2018 at 10:00 A.M. at SAL Institute & Engineering Research, Opp. Science City, Ahmedabad - 380 060 to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2018, Statement of Profit & Loss for year ended on that date and the Reports of Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Anil Kumar Pandya (DIN 02453919), who retires by rotation and being eligible, offers himself for reappointment.

SPECIAL BUSINESS:

3. To consider and if thought fit, to pass, with or without modification(s), following resolution as Special Resolution:

   "RESOLVED THAT pursuant to the provisions of Regulation 23 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [hereinafter as "SEBI(LODR)"], as amended from time to time, consent of the Members be and is hereby accorded for all material related party contracts or arrangements entered and to be entered into financial year 2018-19 between the Company and Shah Alloys Limited for sale of power and materials and purchase of material & services from Shah Alloys Ltd. at a prevailing market price in ordinary course of business.

   RESOLVED FURTHER THAT consent of the Members be and is hereby accorded for ratification of related party transactions between the Company and Shah Alloys Limited entered into during the period 2017-18.

   RESOLVED FURTHER THAT the Board of Directors (the "Board") and/or any Committee constituted by the Board be and is hereby authorized to settle any question, difficulty or doubt that may arise with regard to giving effect to the above resolution and to do all acts, deeds, things as may be deemed necessary, proper and desirable."

4. To consider and if thought fit, to pass, with or without modification(s), following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. Ashish Bhavsar & Associates, Cost Accountants appointed by the Board on the recommendation of the Audit Committee of the Company to conduct the audit of the cost records of the Company for the financial year ending March 31, 2019 be paid the remuneration of ₹ 70,000/- per annum plus out of pocket expenses, if any, incurred during the course of audit."

By order of the Board of Directors
Sd/-
Nirajkumar Jain
Company Secretary & Compliance Officer

Date: 30th May 2018
Place: Santej

Registered Office:
5/1 Shreeji House,
B/h M.J. Library,
Ashram Road,Ahmedabad-380 006
CIN: L29199GJ2003PLC043148

NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him/her self and proxy need not be a member. The proxies to be effective should be deposited at the Registered Office of the Company not later than 48 hours before the commencement of the meeting.

   A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other shareholder.

2. Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Company is pleased to provide the facility of remote e-voting to all members as per the applicable Regulations relating to e-voting. The complete instruction on e-voting facility provided by the Company is annexed to this Notice, explaining the process of e-voting with necessary user id and password along with procedure for such e-voting. Such remote e-voting facility is in addition to voting that may take place at the Meeting venue on 29th September 2018.
3. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representative/s to attend and vote at the Annual General Meeting.
4. Pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of directors seeking appointment / reappointment at the Annual General Meeting is given in detail, as annexed hereto.
5. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the meeting, is annexed hereto.
6. Shareholders are requested to bring their copy of Annual Report to the meeting.
7. Members/Proxies should fill Attendance Slip for attending the meeting.
8. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 14th September 2018 to Monday, 1st October 2018 (both days inclusive).
9. Members seeking any information or clarification on Accounts are requested to send written queries to the Company, at least one week before the date of the meeting. Replies will be provided in respect of such written queries received only at the meeting.
10. Relevant documents referred to in the accompanying Notice and the Statement will remain open and available for inspection by the members at the administrative office of the Company on all working days, except Saturdays, during business hours up to the date of the Meeting.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company or its Share registrars and Transfer Agents.
12. Members who have not registered their email IDs so far with their depository participants, are requested to register their email IDs for receiving all the Communications including Annual Report, Notices etc. in electronic mode.
13. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Companies (Management and Administration Rules), 2014, and Regulation 36 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, companies can serve Annual Reports and other communications through electronic mode to those members who have registered their e-mail address either with the Company or with the Depository.
14. The Notice of the Annual General Meeting and Annual Report of the Company for the year ended 31st March, 2018 is uploaded on the Company's website www.salsteel.co.in.
15. Electronic copy of the Annual Report for 2017-18 is being sent to all the members whose email IDs are registered with the Company / Depository Participants(s) for communication purposes unless any member has requested for a physical copy of the same. For members who have not registered their email address, a physical copy of the Annual Report for 2017-18 is being sent in the permitted mode.

The instructions for members for voting electronically are as under:-

SECTION A: E-VOTING PROCESS:

1. To use https://evoting.karvy.com URL for e-voting:
2. Enter the login credentials i.e., user id and password mentioned. Your Folio No/DP ID Client ID will be your user ID.
3. After entering the details appropriately, click on LOGIN.
4. If you are holding shares in demat form and had logged on to www.evoting.karvy.com and voted on an earlier voting of any Company, then your existing password is to be used.
5. If you are a first time user, use below mentioned User ID and Password.

   Once, you will reach the Password change menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character. The system will prompt you to change your password and update any contact details like mobile, email etc. on first login. You may also enter the secret question and answer of your choice to retrieve your password in case you forget it.

Kindly note that it is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

6. You need to login again with the new credentials.
7. On successful login, the system will prompt you to select the EVENT i.e., S.A.L. Steel Ltd.
8. On the voting page, the number of shares as held by the shareholder as on the Cut-off Date will appear. If you desire to cast all the votes assenting/dissenting to the Resolution then enter all shares and click "FOR" / "AGAINST" as the case may be. You are not required to cast all your votes in the same manner. You may also choose the option "ABSTAIN" in case you wish to abstain from voting.
9. Shareholders holding multiple folios / demat account shall choose the voting process separately for each folios / demat account.
10. On the voting page, you will see Resolution description and against the same the option 'YES/NO' for voting.

    Select the relevant option as desired YES or NO and click on submit.
11. Click on the Resolution File Link if you wish to view the Notice.
12. Once you 'CONFIRM' your vote on the resolution, you will not be allowed to modify your vote.

    Please note that once you have cast your vote, you cannot modify or vote on poll at the time of Annual General Meeting. However, you can attend the meeting and participate in the discussions, if any.

SECTION B- COMMENCEMENT OF E-VOTING PERIOD AND OTHER INSTRUCTIONS

1. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 read with Regulation 44 of SEBI (LODR), Regulations 2015, the Company is pleased to provide members facility to exercise their right to vote at the 15th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Karvy Computershare Private Ltd.
2. The voting period begins on 26.09.2018 at 10:00 a.m. and ends on 28.09.2018 at 05:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of (record date) of 22.09.2018 may cast their vote electronically. The e-voting module shall be disabled by Karvy Computershare Private Limited for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
3. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
4. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

    In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to www.karvycomputershare.com OR write an e-mail to shyam.kumar@karvy.com
5. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company.
6. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 22.09.2018, may obtain the login ID and password by sending a request at www.karvycomputershare.com .
7. CS Kamlesh M Shah, Practicing Company Secretary (Membership No. ACS 8356, CP No: 2072) (Address: 801-A, 8th Floor, Mahalaya Complex, Opp. Hotel President, B/H. Fairdeal House, Swastik Cross Roads, Off. C. G. Road, Navrangpura, Ahmedabad: 380009) has been appointed as the Scrutinizer to scrutinize the e-Voting process.
8. The Scrutinizer shall, within a period not exceeding three (3) working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any and submit forth with to the Chairman of the Company.
9. The Results shall be declared on the date of AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.salsteel.co.in within two days of the passing of the resolutions at the AGM of the Company and communicated to the BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

10. The resolutions shall be deemed to be passed on the date of the Annual General Meeting, subject to receipt of sufficient votes.
11. Institutional shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote, to the Scrutinizer through e-mail ksshah@yahoo.com.
12. You can also update your mobile number and e-mail ID in the user profile details of the folio which may be used for sending communication(s) regarding Karvy e-Voting system in future. The same may be used in case the Member forgets the password and the same needs to be reset.

    In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting User Manual for shareholders available at the download section of https://evoting.karvy.com or contact Shri N Shyamkumar of Karvy Computershare Pvt. Ltd at 040- 44655000 or at 1800 345 4001 (toll free).

Note: For detailed instructions for e-voting, please visit website of Karvy Computershare Private Limited.

By order of the Board of Directors
Sd/-
Nirajkumar Jain
Company Secretary & Compliance Officer

Date: 30th May 2018
Place: Santej

Registered Office:
5/1 Shreeji House,
B/h M.J. Library,
Ashram Road,Ahmedabad-380 006
CIN: L29199GJ2003PLC043148

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND THE RULES FRAMED THEREUNDER

Item No. 3:

The Securities and Exchange Board of India, vide its Circular No. SEBI/LAD-NRO/GN/2015-16/013 dated 2nd September, 2015 (the "said circular"), introduced the regulations called the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [herein after "SEBI (LODR)"]. As per regulation 23 (4) of the SEBI (LODR), all material related party transactions shall require approval of the shareholders through resolution in the General Meeting. The related party transactions set out below are all contractual obligations entered / to be entered into by the Company in its ordinary course of business and are arms' length transactions for financial year 2018-19:

For financial year 2018-19	
Name of the related party	Shah Alloys Limited
Relation with the Company	Promoter Company
Purpose of related party transaction	Sale of Power & Material
	Purchase of Material & Service
Amount Approx.	
(₹ in Cr.)	300.00
	100.00

As approved by the members in the Annual General Meeting held on 30.09.2017, to enter into related party transactions for the financial year 2017-18 for purchase of material & services to the extent of ₹ 10 Crores. However, Company executed transactions amounting to ₹ 60.00 Crores (approx.). In compliance of Companies Act, 2013 and SEBI (LODR) Regulations, 2015, Members approval is sought for ratification of excess transactions.

Purpose of the aforementioned material related party transactions

Company was promoted by Shah Alloys Limited in 2003 and is having 35.61% equity holding in the Company. The Project is backward integration project since finished product of the Company is raw material for the Shah Alloys Limited. Further, Company has installed group captive power plant 40 MW. Excess power is wheeled to Shah Alloys Limited for its power requirement. On account of above, Shah Alloys is purchasing finished product of Company and also power generated by group captive power plant. Company purchases various materials from Shah Alloys Limited for maintenance of its plant and other purposes. Transactions made with Shah Alloys Limited are at Arms' length basis. The information is given pursuant to the provisions of Regulation 23 of SEBI (LODR) Regulations 2015 since the value of transactions with SAL Steel Ltd. exceeds 10% of the total turnover of the Company.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution except Shri Rajendra V. Shah.

Item No.4:

The Board, on the recommendation of the Audit Committee, has approved the appointment and remuneration of the Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2019 at the remuneration of ₹ 70,000/- per annum plus out of pocket expenses, if any, incurred during the course of audit. In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, remuneration payable to the Cost Auditors has to be ratified by the shareholders of the Company. Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item No. 4 of the Notice.

None of the Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution. The Board commends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the shareholders.

By order of the Board of Directors
Sd/-

Date: 30th May 2018 **Nirajkumar Jain**
Place: Santej **Company Secretary & Compliance Officer**

Registered Office:
5/1 Shreeji House,
B/h M.J. Library,
Ashram Road,Ahmedabad-380 006
CIN: L29199GJ2003PLC043148

Details of the directors seeking re-appointment in the 15th Annual General Meeting of the Company [Pursuant to regulation 36 (3) of the SEBI (LODR) Regulations, 2015]

Name of Director	**ANIL PANDYA**
DIN	02453919
Date of Birth	02.05.1955
Date of Appointment	25.10.2008
Relationship with other Directors Inter se	None
Profile & Expertise in Specific functional Areas	40 years of vast experience & skills in handling HR & Administrative positions in various big organizations during the carrier.
Qualification	M.Sc., LL.B., PGDBM
No. of Equity Shares held in the Company	NIL
List of other Companies in which Directorships are held	NIL
List of committees of Board of Directors (across all other Companies) in which Chairmanship/	NIL

ADDENDUM TO THE NOTICE OF THE 15TH AGM OF S.A.L. STEEL LIMITED

Registered Office:

5/1 Shreeji House, B/h M.J. Library, Ashram Road, Ahmedabad-380 006

CIN: L29199GJ2003PLC043148

Following is an additional item of agenda to the Notice convening 15th Annual General Meeting of the Company which will be taken up for discussion and voting after all the items of the agenda of the notice of AGM dated 30.05.2018 is considered. This item will also appear in the list of various resolutions to be passed through e-voting portal www.karvycomputershare.com

Pursuant to newly inserted Sub-Regulations 1A in Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements)(Amendment Regulations) which will be effective from 1st April, 2019, Notice is hereby given, proposing to continuing the directorship of non executive Directors who has attained the age of Seventy five years in the ensuing 15th Annual General Meeting of the Company, scheduled to be held on Saturday 29th September, 2018.

Your Directors recommend the following resolution for continuing the Non executive Directors as Independent Director for your approval in the Annual General Meeting, as part of Special Business, as set forth below:

5. **TO CONTINUE DIRECTORSHIP OF SHRI JETHALAL M. SHAH (DIN 01412666), NON EXECUTIVE DIRECTOR AS AN INDEPENDENT DIRECTOR**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and pursuant to newly inserted sub regulations 1A in Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment Regulations) 2018 which will be effective from 1st April, 2019 including any statutory modification(s) or re-enactment thereof for the time being in force, approval of members of the Company be and is hereby accorded for continuation of the directorship of Shri Jethalal M Shah, (DIN: 01412666), as Independent Director who has attended the age of Seventy Five years."

6. **TO CONTINUE DIRECTORSHIP OF SHRI SHRIKANT JHAVERI (DIN 02833725), NON EXECUTIVE DIRECTOR AS AN INDEPENDENT DIRECTOR**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and pursuant to newly inserted sub regulations 1A in Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment Regulations) 2018 which will be effective from 1st April, 2019 including any statutory modification(s) or re-enactment thereof for the time being in force, approval of members of the Company be and is hereby accorded for continuation of the directorship of Shri Shrikant Jhaveri, (DIN: 02833725), as Independent Director who has attended the age of Seventy Five years."

7. **TO CONTINUE DIRECTORSHIP OF SHRI AMBALAL C. PATEL (DIN 00037870), NON EXECUTIVE DIRECTOR AS AN INDEPENDENT DIRECTOR**

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and pursuant to newly inserted sub regulations 1A in Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment Regulations) 2018 which will be effective from 1st April, 2019 including any statutory modification(s) or re-enactment thereof for the time being in force, approval of members of the Company be and is hereby accorded for continuation of the directorship of Shri Ambalal C. Patel (DIN: 00037870) as Independent Director of the Company on attaining the age of seventy five years on 1st April, 2019."

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND THE RULES FRAMED THEREUNDER FOR THE ITEM NOS. 5 TO 7

The Members of the Company at the 11th Annual General Meeting (AGM) held on 24th September 2014 inter alia appointed Shri Jethalal M. Shah, Shri Shrikant Jhaveri and Shri Ambalal C. Patel as Independent Directors of the Company for a period of five consecutive years with effect from 24th September 2014.

Based on the Report of the Committee on Corporate Governance chaired by Shri Uday Kotak, the Securities and Exchange Board of India (SEBI) amended the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"). According to the new provisions, a person who has attained the age of seventy five years can continue directorship in a listed company as a non executive director only after the concerned listed company has taken the approval of its shareholders by way of a special resolution. The said provision comes into effect from April 1, 2019.

Since Shri Jethalal M. Shah, Shri Shrikant Jhaveri and Shri Ambalal C. Patel, Independent Directors of the Company have attained seventy five years of age, their directorship can continue from April 1, 2019 only if the Company has obtained the approval of its Members by way of a special resolution on or before March 31, 2019.

Shri Shah has vast experience of more than 55 years. Shri Shah had been working with Sarabhai Group of Industries on senior management level. Shri Shah has good business understanding and experience; he has contributed a lot with his acumen and decision making.

Shri Jhaveri has done his M.S. in Electrical from USA. Shri Jhaveri has more than 40 years of experience. Shri Jhaveri had served various Government Organizations during his carrier at senior level positions. Presently, Shri Jhaveri is also holding various senior level positions in various Government committee and NGO's.

Mr. Ambalal C. Patel, is a B Sc and B E (Metallurgy). He has gained more than 36 years of experience in project evaluation, project finance and technical appraisal of various undertakings, while working with Gujarat Industrial & Investment Corporation Limited (GIIC). He had retired as a Deputy General Manager from GIIC in April 2004 and joined the Board of the Company in August 2004. His guidance and advice in the area of finance and company law matters is very helpful to the Company.

In the opinion of the Board of Directors of the Company, Shri J M Shah, Shri Shrikant Jhaveri and Shri A C Patel are person of high repute, integrity and have rich and varied experience and hence their directorship is recommended to be continued up to the expiry of their present term as Independent Directors i.e. upto conclusion of 16th Annual General Meeting to be held in calendar year 2019 by passing special resolutions as set out at Item Nos. 5 to 7 of this Notice.

None of the Directors / Key Managerial Personnel of the Company / their relatives is concerned or interested in the resolution.

By order of the Board of Directors
Sd/-
Nirajkumar Jain
Company Secretary & Compliance Officer

Date: 13th August 2018
Place: Santej

Registered Office:
5/1 Shreeji House,
B/h M.J. Library,
Ashram Road,Ahmedabad-380 006
CIN: L29199GJ2003PLC043148

ADDENDUM TO THE NOTICE OF THE 15TH AGM OF S.A.L. STEEL LIMITED

Name of Director	Shri Jethalal M Shah	Shri Shrikant Jhaveri	Shri Ambalal C. Patel
DIN	01412666	02833725	00037870
Age	86 years	75 years	74 years
Date of Appointment	05/08/2004	24/09/2011	05/08/2004
Relationship with other Directors Inter se	-	-	-
Qualification	B. Com.	M.S. (Electrical), USA	B.E (Metallurgy), B.Sc
No. of Equity Shares held in the Company	NIL	NIL	89000
List of other Companies in which Directorships are held	NIL	Jindal Worldwide Limited	1. Jindal Hotel Ltd. 2. Ajmera Realty & Infra India Ltd. 3. Nandan Denim Ltd. 4. Cil Nova Petrochemicals Ltd.; 5. Sumeru Industries Ltd.

S.A.L. STEEL LIMITED
CIN: L29199GJ2003PLC043148
5/1 Shreeji House, B/h M.J. Library, Ashram Road, Ahmedabad: 380 006

ATTENDANCE SLIP

DP ID*	Folio
Client ID*	No. of Shares

NAME AND ADDRESS OF THE SHAREHOLDER

I hereby record my presence at the 15TH ANNUAL GENERAL MEETING of the Company held on Saturday, 29th September, 2018 at 10:00 A.M. at SAL Institute & Engineering Research, Opp. Science City, Ahmedabad - 380 060.

Signature of the Shareholder | Proxy

* Applicable for investors holding shares in electronic form.

S.A.L. STEEL LIMITED
CIN: L29199GJ2003PLC043148
5/1 Shreeji House, B/h M.J. Library, Ashram Road, Ahmedabad: 380 006

Form No. MGT- 11
PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of Members : ____________________

Registered Address : ____________________

E-mail Address : ____________________

Folio No. | Client ID : ____________________

DP Id : ____________________

I/we, being the member(s) of ____________ shares of S.A.L. Steel Ltd, hereby appoint:

1) ____________ of ____________
having e-mail id ____________ or failing him

2) ____________ of ____________
having e-mail id ____________ or failing him

3) ____________ of ____________
having e-mail id ____________ or failing him

and whose signature(s) are appended below as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the **15th ANNUAL GENERAL MEETING** of the Company, to be held on Saturday, 29th September, 2018 at 10:00 A.M. at SAL Institute & Engineering Research, Opp. Science City, Ahmedabad - 380060 and at any adjournment thereof in respect of such resolutions as are indicated below:

S.NO	Resolutions
1	Adoption of financial statements for the year ended on March 31, 2018.
2	Reappointment of Shri Anil Pandya as Director who retire by rotation.
3	Approval of Related party transactions for the financial year 2018-19.
4	Fixation of Remuneration of Cost Auditors.
5	Approval for continuation of directorship of Shri J M Shah.
6	Approval for continuation of directorship of Shri Shrikant Jhaveri.
7	Approval for continuation of directorship of Shri A C Patel.

Signed this ____________ day of ____________ 2018

Affix Revenue Stamp

Signature of first proxy holder | Signature of Second proxy holder | Signature of Third proxy holder

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

Route map to reach venue of the Annual General Meeting