



SAL STEEL LIMITED

Admn. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India
Phone : 02764 - 661100

through mail / online submission

03.12.2018

To
National Stock Exchange of India Limited

Exchange Plaza, Plot No C/1, G-Block,
Bandra - Kurla Complex, Bandra (E),

Mumbai - 400051

NSE Symbol - SALSTEEL

**Subject: Compliance as per Regulation 33 of the SEBI (LODR),
Regulation 2015**

Dear Sir,

In continuation to our clarification submitted vide letter dated 27.11.2018, we would further like to submit the balance sheet comparative figure which was erroneously not submitted with the quarterly result. As regarding submission of result within prescribed time then in this regard we would like to submit that due to slow down of system and size of file, there is minor delay in submission. We assure due diligence in future.

In view of above submissions, we request to drop the letter.

Thanking you.

Yours faithfully,

for **SAL Steel Limited**


Company Secretary
Encl.: As above

CIN-L 29199GJ2003PLC043148

Works : Village Bharapar, Tal. : Gandhidham, Dist. : Kutch-Bhuj.
Phone : 09925195017, 18, 19, 20 • Website : www.salsteel.co.in

The Statement of Assets and Liabilities as at 30th September 2018

Statement of Assets and Liabilities

Amount Rs In Crores

Sr No	Particulars	As at 30.09.2018	As at 31.03.2018
		(Un Audited)	(Audited)
	ASSETS		
1)	Non-current assets		
a)	Property, Plant and Equipment	124.70	127.70
b)	Capital work-in-progress	24.98	24.70
c)	Other Intangible assets	0.06	0.06
d)	Financial Assets		
(i)	Trade receivables	2.98	2.68
(ii)	Loans	0.08	1.26
(iii)	Security Deposits	0	0
e)	Deferred tax assets (net)	0	0
f)	Other non-current assets	2.54	9.50
2)	Current assets		
a)	Inventories	44.39	76.03
b)	Financial Assets		
(i)	Trade receivables	77.45	34.70
(ii)	Cash and cash equivalents	2.95	2.42
(iii)	Bank balances other than (iii) above	0	0
c)	Other current assets	12.70	4.08
	TOTAL ASSETS	292.83	283.13
	EQUITY & LIABILITIES :		
	EQUITY:		
a)	Equity Share capital	84.97	84.97
b)	Other Equity	-66.93	-81.18
	LIABILITIES :		
1)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Borrowings	163.68	174.52
(ii)	Trade payables	1.80	5.02
(iii)	Other Financial Liabilities	0.44	0.44
b)	Provisions	0.85	0.85
c)	Deferred tax liabilities (Net)	18.80	15.73
d)	Other non-current liabilities	1.36	6.79
2)	Current liabilities		
(i)	Borrowings	0	0
(ii)	Trade payables	20.75	23.63
(iii)	Other financial liabilities	7.36	0.37
(iv)	Other current liabilities	59.04	56.20
(v)	Provisions	0.70	0.78
	Total Equity and Liabilities	292.83	288.13

For S.A.L. Steel Limited

Place: Santej
Date : 14-11-2018


Rajendra V. Shah
Chairman
(DIN 00020904)