



# SAL STEEL LIMITED

Admn. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721  
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India  
Phone : 02764 - 661100

DATE: 01<sup>ST</sup> DECEMBER, 2021

TO,  
MANAGER  
LISTING DEPARTMENT  
NATIONAL STOCK EXCHANGE OF INDIA LTD.  
EXCHANGE PLAZA, PLOT NO C/1, G-BLOCK,  
BANDRA- KURLA COMPLEX, BANDRA (E),  
MUMBAI – 400051.

NSE SYMBOL- SALSTEEL

Dear Sir/ Mam,

SUB: CLARIFICATION ON AUDITED FINANCIAL RESULTS FOR THE YEAR  
ENDED AS ON 30<sup>TH</sup> JUNE, 2020.

Ref: Email dated 24<sup>th</sup> September, 2020.

With Reference to the above mentioned subject and with reference to your continuous email asking clarification on the un-audited financial results for the Quarter Ended as on 30<sup>th</sup> June, 2020 and in relation to the same please find here below our clarification in this regards:

The following Clarification is already issued by the company on 29<sup>th</sup> September, 2020 and there is no change to it, further the same has been discussed with the auditor of the company, the delay for further clarification is due to some technical error as all the mails regarding this clarification were being received as spam mails.

## CLARIFICATION:

### 1. Segment details not submitted:

A Declaration to Segment Details is properly and perfectly provided in the Notes to Financial Statement under Note No. 5 which read as follows:

*“5. The Company is manufacturing Ferro Alloys & Sponge Iron, which is basically used in Iron & Steel Industry. Further power generated in the company in its power plant is used for*



CIN-L 29199GJ2003PLC043148

*captive as well as trading purpose. In view of this, the company has to consider "Iron & Steel" and "Power" as Primary Reportable business segment, as per Ind-As 108, Operating Segment. However, due to substantial competition, risk, on-going position of Company and largely in the interest of the Company as well as interest of the stake holders involved, the management has not made disclosure of Primary Reportable segment as per Ind-As 108, Operating Segment. Further, in view of the fact that the Company has its business within the geographical territory of India, Company has considered "INDIAN GEOGRAPHY" as the only secondary reportable business segment, as per the Ind-As 108, Operating Segment. Accordingly, company is not required to submit segment reporting."*

The Company hereby humbly requests the National Stock Exchange to take note of this para and also requests to drop this letter as the company is receiving daily emails from NEAPS portal regarding this matter. Further it is also informed to the Exchange that all due compliances relating to the Un-Audited Financial Results for the quarter ended as on 30.06.2020 are duly complied in true and fair manner

FOR SAL STEEL LIMITED



MANISH DAULANI  
COMPANY SECRETARY