

May 05, 2020

To,

The Company Secretary

S.A.L. Steel Limited

5/1, Shreeji House,

Behind MJ Library, Ashram Road,

Ahmedabad - 380006

Subject: Disclosures under Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find below the required disclosures as aforesaid:

Part-A: Details of Shareholding

1. Name of the Target Company (TC)	S.A.L. Steel Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	Bombay Stock Exchange Limited (BSE) BSE Code: 532604 National Stock Exchange of India Limited (NSE) NSE Symbol: SALSTEEL		
3. Particulars of the shareholder(s) :	Promoter:		
a. Name(s) of promoter(s), member of the promoter group and PAC with him.	Shah Alloys Limited SAL Care Private Limited		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share / voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st , 2019 holding of:			
a. Shares			
Shah Alloys Limited	30256989	35.61	35.61
SAL Care Private Limited	12702900	14.95	14.95
b. Voting Rights (otherwise than by shares)	NIL	NA	NA
	NIL	NA	NA

CIN - L27100GJ1990PLC014698



c. Warrants,	NIL	NA	NA
d. Convertible Securities	NIL	NA	NA
e. Any other instrument that would entitle the holder to receive shares in the TC.			
Total	42959889	50.56	50.56

Note: In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

Place: Ahmedabad

Date: 05.05.2020



For, Shah Alloys Limited

A handwritten signature in blue ink, appearing to read "Rajendra V. Shah".

Rajendra V. Shah
Chairman