



To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No: C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
Scrip Symbol: SALSTEEL

To,
BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532604

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”) and Regulation 7(2)(a) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (“SEBI (PIT) Regulations”)

Dear Sir / Madam,

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations and Regulation 7(2)(a) of the SEBI (PIT) Regulations, we, Sree Metaliks Limited (“Acquirer”) bearing CIN: U26939WB1995PLC075633 and having our registered office situated at 8 /1, New Tangra Road China Town, Kolkata -700046, West Bengal, India, wish to inform you that, we have acquired 48,00,000 Equity Shares of SAL Steel Limited (“Target Company”) representing 3.32% of the Expanded Share Capital of the Target Company, pursuant to conversion of warrants to equity shares, the details of which are as follows:

Sr. No.	Date of Transactions	Mode of acquisition	No. of shares / warrants acquired	% w.r.t. total share/voting capital of TC after the acquisition	% w.r.t. total diluted share/voting capital of the TC after the acquisition (*)
1	December 28, 2025	Conversion of warrants to Equity Shares	48,00,000	4.40%	3.32%
Total			48,00,000	4.40%	3.32%

Accordingly, enclosed herewith the requisite disclosure under Regulation 29(2) of SEBI (SAST) Regulations and Regulation 7(2)(a) of the SEBI (PIT) Regulations.

We request you kindly take the same on record.

Thanking you.

For, Sree Metaliks Limited (Acquirer)


Rahul Agarwal
Company Secretary
M. No. A69695



Place: Gurugram, Haryana

Date: December 29, 2025

CIN U26939WB1995PLC075633

Corporate Office : 4th Floor, B Wing, Milestone Experion Centre, Sector 15, Gurugram -122001

Head Office: SML House, Main Road, P.O. Barbil, Distt. Keonjhar-758035, Odisha

Registered Office: 8/1 New Tangra Road, China Town, Kolkata - 700046

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