

To,
The Board of Directors,
SAL Steel Limited
5/1 Shreeji House 5th Floor
B/H M J Library Ashram Road,
Ahmedabad- 380006, Gujarat, India.

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations") and Regulation 7(2)(a) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ("SEBI (PIT) Regulations")

Dear Sir/Madam,

In compliance with the provisions of Regulation 29(2) of SEBI (SAST) Regulations and Regulation 7(2)(a) of the SEBI (PIT) Regulations, we, Sree Metaliks Limited ("**Acquirer**") bearing CIN: U26939WB1995PLC075633 and having our registered office situated at 8 /1, New Tangra Road China Town, Kolkata -700046, West Bengal, India, wish to inform you that, we have acquired 3,57,50,000 Equity Shares of SAL Steel Limited ("**Target Company**") representing 24.69% of the Expanded Share Capital of the Target Company, pursuant to conversion of warrants to equity shares, the details of which are as follows:

Sr. No.	Date of Transactions	Mode of acquisition	No. of shares / warrants acquired	% w.r.t. total diluted share/voting capital of the TC after the acquisition (*)
1	February 14, 2025	Conversion of warrants to Equity Shares	3,57,50,000	24.69%
Total			3,57,50,000	24.69%

Accordingly, enclosed herewith the requisite disclosure under Regulation 29(2) of SEBI (SAST) Regulations and Regulation 7(2)(a) of the SEBI (PIT) Regulations.

We request you kindly take the same on record.

Thanking you.

For, Sree Metaliks Limited (Acquirer)



Rahul Agarwal
Company Secretary
Membership No.: A69695

Place: Gurugram, Haryana

Date: February 17th, 2026

CIN U26939WB1995PLC075633

Corporate Office: 4th Floor, B-Wing, Milestone Experion Centre, Sector 15 Part 2, Gurgaon – 122001

Head Office: SML House, Main Road, P.O. Barbil, Distt. Keonjhar-758035, Odisha

Registered Office: 8/1 New Tangra Road, China Town, Kolkata – 700046

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