

Corp. Office: Shah Alloys Corporate House, Sola-Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar-382721
Reg. Office : 5/1, Shreeji House, 5th Floor, B/h. M. J. Library, Ashram Road, Ahmedabad-380006, India
Phone: 02764-352929, **E-Mail:** info@salsteel.co.in

Date: February 17th, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No: C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
Scrip Symbol: SALSTEEL

To,
BSE Limited
Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532604

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”) and Regulation 7(2)(a) of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (“SEBI (PIT) Regulations”)

Dear Sir/Madam,

We have received intimation from Sree Metaliks Limited (“**Acquirer**”) pursuant to Regulation 29(2) of the SEBI (SAST) Regulations and Regulation 7(2)(a) of the SEBI (PIT) Regulations, regarding acquisition of 3,57,50,000 Equity Shares of SAL Steel Limited (“**Target Company**”) representing 24.69% of the Expanded Share Capital of the Target Company, pursuant to Conversion of 3,57,50,000 warrants.

In this regard we are submitting herewith disclosure received from Sree Metaliks Limited pursuant to Regulation 29(2) of the SEBI (SAST) Regulations and Regulation 7(2)(b) of the SEBI (PIT) Regulations.

We request you kindly take the same on record.

Thanking you.

For, SAL Steel Limited

**DEVIL
JAMNAL
SHAH**

Digitally signed by DEVIL JAMNAL SHAH
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385330, INDIA

Devilal Shah

Company Secretary & Compliance Officer

M. No.: A58287

Place: Ahmedabad

Date: February 17th, 2026