

SALORA INTERNATIONAL LIMITED

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

PART - I

PART-I		Particulars	Quarter Ended (Unaudited)			Six Months Ended (Unaudited)		Year Ended (Audited)
S.No.			30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1(a)		Net Sales / Income from Operations:	7,501.65	6,720.04	6,000.24	14,221.69	16,184.46	29,509.83
(b)		Other Operating Income	0.51	0.23	6.77	0.74	13.96	43.00
		Total	7,502.16	6,720.27	6,007.01	14,222.43	16,198.42	29,552.83
2		Expenditure						
		a) Cost of Materials Consumed	580.52	442.71	814.46	1,023.23	1,182.65	2,214.04
		b) Purchases of Stock in Trade	7,116.34	5,866.82	4,850.66	12,983.16	13,800.88	24,003.90
		c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(990.21)	(491.41)	(525.53)	(1,481.62)	(400.93)	(152.41)
		d) Employee Benefits Expenses	231.37	222.63	211.04	454.00	428.42	896.72
		e) Depreciation and Amortisation Expenses	48.21	62.96	88.39	111.17	176.47	326.09
		f) Other Expenses	351.89	460.62	387.50	812.51	681.74	1,688.77
		g) Total expenses	7,338.11	6,564.34	5,826.52	13,902.45	15,869.23	28,977.12
3		Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	164.05	155.93	180.49	319.98	329.19	575.71
4		Other Income	8.81	5.75	(0.37)	14.56	14.60	27.81
5		Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	172.86	161.68	180.12	334.54	343.79	603.52
6		Finance Cost	164.83	156.22	140.52	321.05	278.24	564.12
7		Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	8.03	5.46	39.60	13.49	65.55	39.40
8		Exceptional Items	-	-	-	-	-	-
9		Profit/(Loss) from Ordinary Activities before Tax (7-8)	8.03	5.46	39.60	13.49	65.55	39.40
10		Tax Expenses :	16.80	(1.54)	14.71	15.26	29.90	3.86
		a) Current Tax	-	-	-	-	-	-
		b) Deferred Tax	16.80	(1.54)	14.71	15.26	25.17	(0.87)
		c) Earlier Year : Deferred Tax	-	-	-	-	-	-
		d) Earlier Year : Income Tax (inclusive of interest)	-	-	-	-	4.73	4.74
11		Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(8.78)	7.01	24.89	(1.77)	35.65	35.54
12		Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13		Net Profit/(Loss) for the period (11+12)	(8.78)	7.01	24.89	(1.77)	35.65	35.54
14		Paid-up Equity Share Capital (face value Rs.10/-each)	880.73	880.73	880.73	880.73	880.73	880.73
15		Reserves Excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-	10,488.04
16		Earning Per Share (EPS)(not annualised)						
		a) Basic and diluted (Rs.) before Extraordinary items	(0.10)	0.08	0.28	(0.02)	0.40	0.40
		b) Basic and diluted (Rs.) after Extraordinary items	(0.10)	0.08	0.28	(0.02)	0.40	0.40

PART-II

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	-Number of Shares	2,931,034	2,931,034	2,931,034	2,931,034	2,931,034
	-Percentage of Shareholding	33.28%	33.28%	33.28%	33.28%	33.28%
2	Promoters and Promoter Group Shareholding					
	(a) Pledged Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-
	(b) Non-encumbered					
	-Number of Shares	5,876,266	5,876,266	5,876,266	5,876,266	5,876,266
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	66.72%	66.72%	66.72%	66.72%	66.72%

B INVESTOR COMPLAINTS		Quarter Ended 30.09.2015
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Disposed during the quarter	1
	Remaining unresolved at the end of the quarter	1

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	Quarter Ended		Six Months Ended		Year Ended	
		(Unaudited)		(Unaudited)		(Audited)	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Segment Revenue (net sales/income from operations)						
	a) Infocom Division	6,496.65	6,106.20	4,537.42	12,602.85	13,561.96	25,140.28
	b) Consumer Electronics Division	822.65	501.49	1,295.59	1,324.14	2,301.58	4,001.93
	c) Wind Energy	182.36	112.34	167.23	294.70	320.92	367.62
	Net Sales / Income from Operations	7,501.65	6,720.04	6,000.24	14,221.69	16,184.46	29,509.83
2	Segment Results - (Profit / (Loss) before tax and interest from segment)						
	a) Infocom Division	151.82	206.40	43.22	358.22	175.89	742.36
	b) Consumer Electronics Division	16.27	2.55	94.93	18.82	109.18	97.50
	c) Wind Energy	133.49	64.84	142.58	198.33	249.42	211.73
	Total	301.58	273.79	280.73	575.37	534.49	1,051.60
	Less : i. Interest	148.86	143.09	120.73	291.95	245.05	489.68
	ii. Other un-allocable expenditure net of un-allocable income	144.68	125.25	120.40	269.93	223.89	522.52
	Profit from ordinary activities	8.03	5.46	39.60	13.49	65.55	39.40
3	Capital Employed - (Segment Assets-Segment Liabilities)						
	a) Infocom Division	9,250.74	8,978.15	8,316.16	9,250.74	8,316.16	8,765.51
	b) Consumer Electronics Division	3,310.79	3,589.05	3,843.26	3,310.79	3,843.26	3,713.00
	c) Wind Energy	1,996.13	1,862.64	2,011.51	1,996.13	2,011.51	1,797.80
	d) Un-allocable Capital Employed	(3,189.86)	(3,053.34)	(2,801.82)	(3,189.86)	(2,801.82)	(2,906.82)
	Total	11,367.80	11,376.51	11,369.11	11,367.80	11,369.11	11,369.49

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STATEMENT OF ASSETS AND LIABILITIES

S.No.	Particulars	Rs. in lacs	
		As At 30th September 2015 (Un Audited)	As At 31st March 2015 (Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		881.45	881.45
(b) Reserves and Surplus		10,486.35	10,488.64
Sub Total		11,367.80	11,369.49
(2) Non - current liabilities			
(a) Long term borrowings		548.03	563.89
(b) Deferred tax liabilities (Net)		(206.42)	(221.69)
(c) Other long term liabilities		217.89	215.89
(d) Long term provisions		21.78	17.72
Sub Total		581.28	575.81
(3) Current Liabilities			
(a) Short term borrowings		4,533.08	3,795.42
(b) Trade payables		2,747.51	1,432.94
(c) Other current liabilities		681.11	594.78
(d) Short term provisions		84.87	80.42
Sub Total		8,048.57	5,923.56
TOTAL		19,997.65	17,868.86
II. ASSETS			
(1) Non - current assets			
(a) Fixed Assets			
(i) Tangible assets		2,837.09	2,868.60
(ii) Intangible assets		23.00	28.07
(iii) Capital work in progress		-	-
Sub Total		2,860.09	2,896.67
(b) Non - current investments		346.39	346.07
(c) Long term loans and advances		875.01	849.01
Sub Total		4,081.49	4,091.76
(2) Current Assets			
(a) Inventories		5,447.59	3,874.84
(b) Trade receivables		7,697.35	7,193.57
(c) Cash and Bank Balances		187.37	213.91
(d) Short Term Loans and Advances		2,446.08	2,385.47
(e) Other Current Assets		137.77	109.32
Sub Total		15,916.16	13,777.11
TOTAL		19,997.65	17,868.86

Notes:

1. The above results have been reviewed by the Audit Committee on 5th November 2015 and taken on record by the Board of Directors at its meeting held on 5th November 2015.

2. The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.

3. The Limited Review on the above Quarterly Results has been carried out by the Statutory Auditors of the Company.



GOPAL SITARAM JIWARAJKA
CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi
Date : 05th November, 2015.