



Salora International Ltd.

October 30, 2012

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051.

Sub: Clause 41 of Listing Agreement - Unaudited Financial Results (Provisional) of the Company for 2nd quarter ended 30th September, 2012.

Dear Sir,

This is in continuation of our letter dated 13.10.2012, please find enclosed herewith Unaudited Financial Results for the 2nd quarter ended 30th September, 2012, which have been taken on record by the Board of Directors of the Company in their meeting held on 30th October, 2012.

This is for your information and record.

Thanking you,

Yours faithfully,
for **Salora International Ltd.,**

A handwritten signature in cursive script, appearing to read "Princy Anand".

(Princy Anand)
Company Secretary

Encl.: As above

1+3

SALORA INTERNATIONAL LIMITED

Regd. office : D-13 4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

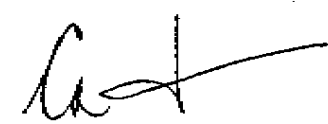
(Rs. In lacs)

PART-I		Quarter Ended			Six Months Ended		Year Ended
S.No.	Particulars	(Unaudited)			(Unaudited)		(Audited)
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Income from operations						
	a) Net Sales - Income from Operations (net of excise duty)	9,018.11	9,755.03	12,044.12	18,773.14	20,340.74	41,198.97
	b) Other Operating Income	30.11	29.39	3.58	59.50	9.46	11.12
	Total income from operation (net)	9,048.22	9,784.42	12,047.70	18,832.64	20,350.20	41,210.09
2	Expenditure						
	b) Cost of Materials Consumed	590.18	367.20	254.32	957.38	338.60	1,567.73
	c) Purchases of Stock in Trade	6,684.29	8,600.87	540.86	15,283.16	888.83	35,589.67
	d) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	725.55	(351.68)	10,294.22	373.87	17,537.42	814.08
	e) Employee Benefits Expenses	315.24	325.29	368.09	640.53	720.09	1,350.57
	f) Depreciation and Amortisation Expenses	84.69	84.68	91.93	169.37	182.38	360.25
	g) Other Expenses	420.27	527.91	593.73	948.18	830.56	1,638.85
	Total expenses	8,820.22	9,554.27	12,143.15	18,374.49	20,497.88	41,321.15
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	228.00	230.15	(95.45)	458.15	(147.68)	(111.06)
4	Other Income	12.84	13.25	41.34	26.09	72.34	143.08
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	240.84	243.40	(54.11)	484.24	(75.34)	32.02
6	Finance Costs	212.88	211.94	293.56	424.82	470.32	964.49
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	27.96	31.46	(347.67)	59.42	(545.66)	(932.47)
8	Exceptional Items	-	-	130.79	-	730.79	130.79
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	27.96	31.46	(478.46)	59.42	(676.45)	(1,063.26)
10	Tax Expenses :	24.50	16.50	(130.68)	41.00	(176.73)	(272.63)
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	24.50	16.50	(141.02)	41.00	(187.07)	(282.97)
	c) Earlier Year : Income Tax	-	-	10.34	-	10.34	10.34
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	3.46	14.96	(347.78)	18.42	(499.72)	(790.63)
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	3.46	14.96	(347.78)	18.42	(499.72)	(790.63)
14	Paid-up Equity Share Capital (face value Rs.10 -each)	880.73	880.73	880.73	880.73	880.73	880.73
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-	10,136.96
16	Earning Per Share (EPS) (not annualised)						
	a) Basic and diluted (Rs.) before Extraordinary items	0.04	0.17	43.95	0.21	(5.67)	(8.98)
	b) Basic and diluted (Rs.) after Extraordinary items	0.04	0.17	(3.95)	0.21	(5.67)	(8.98)

PART-II

A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	-Number of Shares	2,931,034	2,931,034	2,931,034	2,931,034	2,931,034	2,931,034
	-Percentage of Shareholding	33.28%	33.28%	33.28%	33.28%	33.28%	33.28%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	(b) Non-encumbered						
	-Number of Shares	5,876,266	5,876,266	5,876,266	5,876,266	5,876,266	5,876,266
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	66.72%	66.72%	66.72%	66.72%	66.72%	66.72%

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B	INVESTOR COMPLAINTS	Quarter Ended 30.09.2012
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		(Unaudited)			(Unaudited)		(Audited)
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	31.09.2011	31.03.2012
1	Segment Revenue (net sales/income from operations)						
	a) Infocom Division	7,716.50	8,636.85	10,657.87	16,353.35	17,848.56	36,720.68
	b) Consumer Electronics Division	1,129.92	920.45	1,246.13	2,050.37	2,173.66	4,103.31
	c) Wind Energy	171.69	197.73	140.12	369.42	318.52	374.98
	Net Sales / Income from Operations	9,018.11	9,755.03	12,044.12	18,773.14	20,340.74	41,198.97
2	Segment Results - (Profit / (Loss) before tax and interest from segment)						
	a) Infocom Division	145.81	220.67	(208.99)	366.48	(204.20)	71.06
	b) Consumer Electronics Division	66.11	(30.46)	(84.30)	35.63	(134.20)	(189.32)
	c) Wind Energy	115.16	142.21	80.40	257.37	190.67	131.64
	Total	327.08	332.42	(212.89)	659.50	(147.73)	13.38
	Less : i. Interest	183.71	193.55	179.52	377.26	333.64	744.79
	ii. Other un-allocable expenses net of un-allocable income	115.41	107.41	86.05	222.82	195.08	331.85
	Total Profit/(Loss) Before Tax	27.96	31.46	(478.46)	59.42	(676.45)	(1,063.26)
3	Capital Employed - (Segment Assets-Segment Liabilities)						
	a) Infocom Division	9,299.07	10,276.44	8,911.54	9,299.07	8,911.54	8,538.88
	b) Consumer Electronics Division	3,442.97	3,402.95	4,187.35	3,442.97	4,187.35	3,566.25
	c) Wind Energy	2,349.51	2,429.90	2,083.15	2,349.51	2,083.15	2,319.95
	d) Un-allocable Capital Employed	(4,054.72)	(5,075.92)	(3,872.72)	(4,054.72)	(3,872.72)	(3,406.67)
	Total	11,036.83	11,033.37	11,309.32	11,036.83	11,309.32	11,018.41

STATEMENT OF ASSETS AND LIABILITIES

S.No.	Particulars	As At	
		30th September 2012 (Un Audited)	31st March 2012 (Audited)
	EQUITY AND LIABILITIES		
	Shareholders' Funds		
	Share Capital	881.45	881.45
	Reserves and Surplus	10,155.38	10,136.96
	Sub Total	11,036.83	11,018.41
	Non - current liabilities		
	Long term borrowings	864.00	712.10
	Deferred tax liabilities (Net)	134.24	93.24
	Other long term liabilities	158.10	139.51
	Long term provisions	23.00	20.77
	Sub Total	1,179.34	965.62
	Current Liabilities		
	Short term borrowings	4,658.60	4,655.70
	Trade payables	3,554.22	6,122.72
	Other current liabilities	633.83	497.15

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Short term provisions	129.12	128.79
Sub Total	8,975.77	11,404.36
TOTAL	21,191.94	23,388.39
ASSETS		
Non - current assets		
Fixed Assets		
(i) Tangible assets	3,552.90	3,726.41
(ii) Intangible assets	56.71	59.25
Sub Total	3,609.61	3,785.66
Non - current investments	817.42	817.42
Long term loans and advances	832.49	877.95
Sub Total	5,259.52	5,481.03
Current Assets		
Inventories	4,186.08	4,507.53
Trade receivables	7,961.56	9,805.60
Cash and Bank Balances	219.50	598.02
Short Term Loans and Advances	3,432.53	2,787.60
Other Current Assets	132.75	208.61
Sub Total	15,932.42	17,907.36
TOTAL	21,191.94	23,388.39

Notes:

1. The above results have been reviewed by the Audit Committee on 30th October 2012 and taken on record by the Board of Directors at its meeting held on 30th October 2012.
2. The figures of the respective corresponding previous period have been re-grouped and/or re-arranged wherever necessary.
3. The Limited Review on the above Quarterly Results has been carried out by the Statutory Auditors of the Company.

for SALORA INTERNATIONAL LIMITED



GOPAL JIWARAJKA

CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi.

Date : 30th October, 2012.