



ARIHANT'S SECURITIES LIMITED						
Registered Office : 138, Dr.Radhakrishnan Salai, Mylapore, Chennai - 600 004						
Tel : (044) 28444555, 43434000 Fax : (044) 43434030 CIN No. : L65993TN1994PLC027783						
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2024						
(Rs. In Lakhs except per share data)						
S.No	Particulars	FOR THE QUARTER ENDED			YEAR ENDED	
		Audited				
	Income From Operations					
a	Revenue From Operations					
	(i) Dividend	7.86	5.07	5.55	25.37	20.40
	(ii) Interest Receipts	0.38	-	-	0.38	-
	(iii) Interest on Refund of Income Tax A/c	-	-	-	-	-
	(iv) Other Financial Receipts	-	-	-	-	-
	(v) FD Interest	-	-	-	-	-
	<b>Total A</b>	<b>8.23</b>	<b>5.07</b>	<b>5.55</b>	<b>25.75</b>	<b>20.40</b>
b	Other Income					
	(v) Other operating Income	25.82	60.22	(49.15)	255.15	127.71
	<b>Total B</b>	<b>25.82</b>	<b>60.22</b>	<b>(49.15)</b>	<b>255.15</b>	<b>127.71</b>
	<b>Grand Total (A+B) 1</b>	<b>34.05</b>	<b>65.29</b>	<b>(43.60)</b>	<b>280.90</b>	<b>148.11</b>
	Expenses					
a	Purchases of stock-in-trade	-	-	-	-	-
b	Employee benefits expense	47.13	6.20	15.96	61.47	35.21
c	Finance cost	-	-	-	-	-
d	Depreciation and Amortisation Expense	-	-	-	-	-
e	Bad Debts	-	-	-	-	-
f	Provision for NPA	-	-	-	-	-
g	Donation	0.56	15.00	-	15.56	-
h	Other Expenses	27.02	10.81	8.32	57.26	37.48
	<b>Total Expenses - 2</b>	<b>74.71</b>	<b>32.01</b>	<b>24.28</b>	<b>134.29</b>	<b>72.69</b>
3	Profit / (loss) before Exceptional and Extraordinary Items and tax (1-2)	(40.66)	33.28	(67.88)	146.62	75.43
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before Extraordinary Items and tax (3-4)	(40.66)	33.28	(67.88)	146.62	75.43
6	Extraordinary Items	-	-	-	-	-
7	Profit / (loss) before Tax (5-6)	(40.66)	33.28	(67.88)	146.62	75.43
8	Tax Expenses	-	-	-	-	-
i	Income tax expenses earlier year	-	-	-	-	-
ii	Current Year	42.95	-	19.00	42.95	19.00
iii	Deferred Tax	-	-	-	-	-
iv	Other Tax	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>42.95</b>	<b>-</b>	<b>19.00</b>	<b>42.95</b>	<b>19.00</b>
9	Net Profit / loss for the Period from continuing operations (7-8)	(83.61)	33.28	(86.88)	103.66	56.43
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-
11	Profit / Loss For the Period before Minority Interest (9-10)	-	-	-	-	-
12	<b>Net Profit/(Loss) for the period</b>	<b>(83.61)</b>	<b>33.28</b>	<b>(86.88)</b>	<b>103.66</b>	<b>56.43</b>
13	<b>Other Comprehensive Income:</b>					
(i)	Items that will not be reclassified to profit or loss - Gain/(Loss) on valuation of shares	1,739.94	-	37.64	1,739.94	37.64
(j)	Items that will be reclassified to profit or loss - Gain/(Loss) on valuation of shares	-	-	-	-	-
	<b>Total Other comprehensive income</b>	<b>1,739.94</b>	<b>-</b>	<b>37.64</b>	<b>1,739.94</b>	<b>37.64</b>
14	<b>Total comprehensive income for the period</b>	<b>1,656.33</b>	<b>33.28</b>	<b>(49.24)</b>	<b>1,843.61</b>	<b>94.06</b>
15	Paid - up equity share capital (Face Value of the share Rs. 10/- each)	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00	50,000,000.00
a	Basic	3.31	0.07	(0.10)	3.69	0.19
b	Diluted	3.31	0.07	(0.10)	3.69	0.19

NOTES:  
1. The above audited financial results were taken on record at the Board Meeting of the Company held on 27th May, 2024.  
2. The previous financial quarter/year figures have been regrouped/rearranged wherever necessary to make them comparable.  
3. The Company has made provision for income tax Rs.2,85,116/- for the Year ended 31st March 2023.  
4. Contingent Liability: Income Tax Demand for the AY 2012-13 to the tune of Rs. 19,17,040/-, pending appeal proceedings.  
5. The Company has transferred a sum of Rs. 20,73,296/- which represents 20% of current year's profit of Rs.1,03,66,482/-.

BEFORE THE DEBTS RECOVERY APPELLATE TRIBUNAL, CHENNAI  
M.A. No. 14 of 2023  
In  
R.A.No. 23 of 2020  
Indian Renewable Energy Development Agency Limited  
Rep. by M. Shovkat Ali,  
Senior Manager (TS),  
Indian Habit Centre, Core - 4A,  
East Court, 1st Floor, Lozhi Road,  
New Delhi - 110 003.  
-Vs-  
Applicant/Appellant  
1. Edelweiss Asset Reconstruction Company Limited, Edelweiss House, 3rd Floor, Off C.S.T Road, Kalina, Mumbai - 400 098 Acting in its capacity as Trustee of EARC Trust - C 49  
2. Bhagyanagar Solvent Extraction Pvt. Ltd., Rep. by its Managing Director  
Fiat No. 602, Vasu Street, Chitra Avenue, No.9, Choolaimedu, Chennai - 600 094.  
3. Mr. Jagadeesan Rajajiah, Director,  
M/s. Bhagyanagar Solvent Extraction Pvt. Ltd., Residing at, No.9, Flat No.202, II Floor, Manju Block, Chitra Avenue, Choolaimedu High Road, Choolaimedu, Chennai - 600 094.  
4. Mr. Krishna Moorthy Veeragavan, Director  
M/s. Bhagyanagar Solvent Extraction Pvt. Ltd., No.9, Flat No.202, II Floor, Manju Block, Chitra Avenue, Choolaimedu High Road, Choolaimedu, Chennai - 600 094.  
5. Mr. Williams Saghai, Director,  
M/s. Bhagyanagar Solvent Extraction Pvt. Ltd., No.9, Flat No.202, II Floor, Manju Block, Chitra Avenue, Choolaimedu High Road, Choolaimedu, Chennai - 600 094.  
6. Ms. Manjula  
No.9, Flat No.202, II Floor, Manju Block, Chitra Avenue, Choolaimedu High Road, Choolaimedu, Chennai - 600 094.  
7. Mr. A. Subramanian  
No.9, Flat No.202, II Floor, Manju Block, Chitra Avenue, Choolaimedu High Road, Choolaimedu, Chennai - 600 094.  
8. Mr. A. Srinari  
No.9, Flat No.202, II Floor, Manju Block, Chitra Avenue, Choolaimedu High Road, Choolaimedu, Chennai - 600 094.  
9. Ms. Sudha Ramani  
No.9, Flat No.202, II Floor, Manju Block, Chitra Avenue, Choolaimedu High Road, Choolaimedu, Chennai - 600 094.  
Also At Flat No.43, 3rd Floor, A Wing, Sidharth Manor, Old No. 862, New No.230, Poonamallee High Road, Chennai - 600 010.  
-Vs- Respondents/Respondents  
Take Notice that the Respondents 3-8, being: 1. Mr. Jagadeesan Rajajiah, 2. Mr. Krishna Moorthy Veeragavan, 3. Mr. Williams Saghai, 4. Ms. Manjula, 5. Mr. A. Subramanian, 6. Mr. A. Srinari, are directed to appear before the Learned Chairperson of the Hon'ble Debt Recovery Appellate Tribunal at Chennai either in person or through their pleader on 12.06.2024 at about 11:00 A.M. as and when it is listed, without fail or otherwise the matter will be decided in your absence.  
M.NARENDRA  
For KING & PARTRIDGE  
Counsel for the applicant

## HC stays GST demand of Rs. 7 cr issued to TNERC

Chennai, May 30: The Madras High Court on Wednesday stayed the notice issued by the Directorate General of Goods and Services Tax Intelligence (DGGSTI)

demanding Rs 6.97 crore tax for various services offered by the Tamil Nadu Electricity Regulatory Commission (TNERC). Justice J Sathya Narayana Prasad granted

the relief after hearing a petition filed by the TNERC and posted the matter to July 1. Saying the services offered by TNERC would fall within the ambit of supply, the

DGGSTI issued the demand notice on May 6. It sought the TNERC to pay the amount of Rs 9.67 crore tax along with applicable interest and also proposed to impose

penalty. Senior advocate P Wilson submitted that the commission was set up to perform judicial and legislative functions; trappings of a court are also proposed to impose

## SALONA COTSPIN LIMITED

CIN L17111TZ1994PLC004797

Regd. Office : S.F.No. 74/12 & 75/3, Sathy Main Road, Pungampalli Village, Valipalayam Post, Sathy Taluk, Erode District. Pin No. 638 402.

### AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

(Rs.in Lakh, except per equity share data)

SI No	PARTICULARS	Quarter ended		Previous Year Ended	
		31.03.2024	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Audited)	(Audited)	(Audited)
1.	Total Income from operations	16,650.60	14,706.74	72,251.08	48,720.30
2.	Net Profit/(Loss) for the period before Tax, Exceptional and/or Extraordinary items	136.76	31.06	840.28	2,025.76
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	136.76	31.06	840.28	2,025.76
4.	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	89.97	314.17	612.74	1,756.93
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after Tax))	99.23	314.39	621.97	1,757.15
6.	Paid up Equity Share Capital (Excluding forfeited Shares)	526.24	526.24	526.24	526.24
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	6885.08	5191.07	7443.9	5,191.07
8	Securities Premium Account				
9	Net Worth	7976.79	7417.97	7976.79	7,417.97
10	Paid up Debt Capital/Outstanding Debt			0.07	0.15
11	Outstanding Redeemable Preference shares				
12	Debt Equity Ratio			3.22	2.12
13.	Earnings per Share (of Rs.10 each) (for continuing and discontinued operations)				
	i) Basic	1.71	5.97	11.64	33.39
	ii) Diluted	1.71	5.97	11.64	33.39
14	Capital Redemption Reserve				
15	Debt Redemption Reserve				
16	Debt Service Coverage Ratio (as at 31 st March 2024)			2.76	2.42
17	Interest Service Coverage Ratio			1.55	3.15

#### Note:

- Previous period/Year's figures have been re-grouped/re-classified wherever necessary to make them comparable.
- The above audited financial results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 29th May 2024.
- The statement includes the results for the quarters ended March 31, 2024 and March 31, 2023 being the balancing figure of the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial years. Also refer Note 2 above.
- These financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CF/FA/C/62/2016 dated July 5, 2016.
- The above is an extract of the detailed format of Quarterly/year to date ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/year to date audited financial results are available on the Stock Exchange Website. NSE : www.nseindia.com, BSE : www.bseindia.com, Company's website: www.salonaotspin.com.
- The Board has recommended a dividend of 10% (Rs. 1.00 per share) for the financial year ended March 31, 2024.

By Order of the Board

-Sd-

SHYAMLAL AGARWALA  
MANAGING DIRECTOR  
DIN 00003055

Place : Coimbatore  
Date : 29th May 2024

## GEM SPINNERS INDIA LIMITED

Regd. Office: 14, Mangalam Village, Madhurathangam Taluk, Kancheepuram District - 603 107

Corporate Office: 78, Cathedral Road, Chennai - 600086

CIN: L17111TN1990PLC019791 E-mail ID: secretarial@gemspin.com

### STATEMENT OF FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31st MARCH, 2024 (AUDITED)

(Rs. in lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1 Total Income from operations	0.00	0.00	0.00	0.00	0.00
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(15.96)	(15.67)	(14.22)	(58.39)	(69.93)
3 Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(15.96)	(15.67)	(14.22)	(58.39)	(69.93)
4 Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(15.96)	(15.67)	(14.22)	(58.39)	(69.93)
5 Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(15.96)	(15.67)	(14.22)	(58.39)	(69.93)
6 Equity Share Capital	3068.60	3068.60	3068.60	3068.60	3068.60
7 Reserves (excluding Revaluation Reserve)	(3227.30)	(3210.76)	(3168.91)	(3227.30)	(3168.91)
8 Securities Premium Account	0.00	0.00	0.00	0.00	0.00
9 Net worth	(158.70)	(142.16)	(100.31)	(158.70)	(100.31)
10 Paid up Debt Capital/Outstanding Debt	NA	NA	NA	NA	NA
11 Outstanding Redeemable Preference Shares	NA	NA	NA	NA	NA
12 Debt Equity Ratio	NA	NA	NA	NA	NA
Earnings Per Share (of Rs. ___ / each) (for continuing and discontinued operations)					
13 (a) Basic	(0.03)	(0.03)	(0.02)	(0.10)	(0.11)
(b) Diluted					0.00
14 Capital Redemption Reserve	NA	NA	NA	NA	NA
15 Debenture Redemption Reserve	NA	NA	NA	NA	NA
16 Debt Service Coverage Ratio	NA	NA	NA	NA	NA
17 Interest Service Coverage Ratio	NA	NA	NA	NA	NA

Note: The above is an extract of the detailed format of Quarterly / Nine Months Ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Ended Financial Results are available on the Stock Exchange websites (www.bseindia.com)

#### NOTES:

- During the quarter there was no complaint received from the investors.
- During the quarter there were no trading activities.
- During the quarter, the Company has provided Depreciation on Plant & Machineries considering the life of the assets.
- The above results have been reviewed by the Audit Committee and the same were approved and taken on record by the Board of Directors at the meeting held on 29th May 2024.
- Previous Quarter's figures have been regrouped / reclassified wherever necessary.

for GEM SPINNERS INDIA LIMITED

Place: Chennai - 86  
Date : 29.05.2024

R.VEERAMANI  
MANAGING DIRECTOR



## TAMILNADU STEEL TUBES LTD

Regd. Office : No.22, 1st Floor, Wheatcroft Road, Nungambakkam, Chennai - 600 034

### PART I Statement of Audited Financial Results for the Quarter and Year Ended 31-03-2024

Rs. in Lakhs

Particulars	(1)	(2)	(3)	(4)	(5)
	3 months ended Audited 31-Mar-24	Preceding 3 months ended Un Audited 31-Dec-23	Corresponding 3 months ended Audited 31-Mar-23	Year Ended Audited 31-Mar-24	Year Ended Audited 31-Mar-23
1 Income from operations					
(i) Revenue from operations	1,891.57	1,449.35	2,302.76	7,149.54	9,206.46
(ii) Other Income	38.94	-0.19	9.84	50.07	63.82
<b>Total income from operations net</b>	<b>1,930.51</b>	<b>1,449.16</b>	<b>2,312.61</b>	<b>7,199.61</b>	<b>9,270.29</b>
2 Expenses					
(i) Cost of Raw Material Consumed	1,616.60	1,411.47	1,993.64	6,510.34	8,611.35
(ii) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	110.43	(162.41)	70.02	(97.69)	(181.75)
(iii) Employee benefits expense	99.07	98.50	108.70	399.28	424.84
(iv) Depreciation and amortisation expense	8.74	8.47	5.87	33.99	32.75
(v) Finance costs	13.05	16.38	13.14	58.90	51.91
(vi) Other expenses	80.62	77.26	72.86	286.18	293.17
<b>Total expenses</b>	<b>1,928.51</b>	<b>1,449.67</b>	<b>2,264.23</b>	<b>7,191.00</b>	<b>9,232.27</b>
3 Profit before Tax (1-2)	2.00	(0.51)	48.38	8.61	38.02
4 Tax expense					
Current Tax	-	-	-	-	-
Prior Period Taxes	-	-	12.81	-	12.81
Deferred Tax	19.45	(0.21)	(7.29)	19.72	5.74
<b>Total Tax Expense</b>	<b>19.45</b>	<b>(0.21)</b>	<b>5.52</b>	<b>19.72</b>	<b>18.55</b>
5 Profit after Tax (3+4)	21.45	(0.30)	53.90	28.33	56.57
6 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	(5.37)	-	-	(5.37)	(3.22)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive income for the period)</b>	<b>(5.37)</b>	<b>-</b>	<b>-</b>	<b>(5.37)</b>	<b>(3.22)</b>