



"Shree Sakthi Kunj"
9, Ramalinga Nagar, IV Cross, S.B. Colony,
Coimbatore - 641 011. Tamil Nadu, INDIA
☎ Off : 0422 - 2454415
Email : info@salonagroup.com
Web : www.salonagroup.com

28th September 2022

To

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Sir,

Sub: Proceedings of the 28th Annual General Meeting of the Company

We wish to inform you that the 28th Annual General Meeting of the Company was held on 28th September, 2022 at 10:00 A.M. As pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we enclose proceedings of the 28th Annual General Meeting of the Company held on 28th September 2022.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For SALONA COTSPIN LIMITED


SAJITH KB
COMPANY SECRETARY

Encl: Proceedings of 28th AGM

SPINNING YARN TO PERFECTION

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valipalayam (P.O) Sathy T.K - 638 402. Tamilnadu.

GSTIN : 33AACCS4554N1Z3
PAN No. : AACCS4554N
CIN No. : L17111 TZ 1994 PLC 004797



Proceedings of the 28th Annual General Meeting of Salona Cotspin Limited

1. Date, time and Venue of the Meeting:

The 28th Annual General Meeting of the Company was held on 28th September 2022 and the meeting commenced at 10.00 AM IST through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"). The meeting got closed at 11.30 A.M. on the same day.

2. Brief details of items deliberated at the Meeting and result thereof :

- Shri Shyamlal Agarwala, Chairman & Managing Director, chaired the proceedings of the Meeting.
- The requisite quorum present, the Chairman called the Meeting to order.
- The Chairman delivered his speech.
- The Chairman informed that remote e-voting commenced at 09:00 A.M. on 25th September 2022 and ended at 05.00 P.M . on 27th September 2022.
- The following items of business as set out in the Notice calling the Meeting were put for Shareholders' approval:

Ordinary Business

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2022 including Balance sheet as at 31st March, 2022, Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March, 2022, statement of changes in equity and the Reports of the Board of Directors and Auditors thereon.
2. To declare a Dividend on equity shares
3. To Re-appoint the Statutory Auditors and to fix their remuneration

Special Business

4. To fix term for Sri.Arun Kumar Jhajharia, Executive Director of the company for a period of 5 years and payment of remuneration to him.

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5. To approve the material related party transactions.
6. To approve remuneration payable to Cost Auditor.

The Chairman announced that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to Stock Exchanges and also be placed on the website of the Company within 48 hours from the conclusion of the meeting

For SALONA COTSPIN LIMITED


SAJITH K.B
COMPANY SECRETARY

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