

25th September 2018

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
BandraKurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub: Compliance of Regulation 44(3) of SEBI (LODR), 2015.,

Pursuant to Regulation 44(3) of SEBI (LODR), 2015, we are forwarding the voting results of 24th Annual General Meeting of the Company.

Agenda-wise details of voting results and Scrutinizers report thereon are attached herewith.

Thanking you

Yours faithfully,
For SALONA COTSPIN LIMITED



SAJITH K.B
COMPANY SECRETARY
Encl: a/a

SPINNING YARN TO PERFECTION

September 25, 2018

REPORT OF SCRUTINIZER

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To

The Chairman
Salona Cotspin Limited
S.F.No.74/12 & 75/3, Sathy Road,
Pungampalli Village,
Sathyamangalam - 638402

Dear Sir,

I, B. Krishnamoorthi, BSc, FCA Practicing Chartered Accountant, Coimbatore was appointed as Scrutinizer for the 24th (Twenty Fourth) Annual General Meeting of the Equity Shareholders of "**Salona Cotspin Limited**" held on 24th September 2018 at 10.00 am at the registered office of the Company at : S.F.No.74/12 & 75/3, Sathy Road, Pungampalli Village, Sathyamangalam – 638402 for the purpose of scrutinizing the E-Voting process and Physical Ballot voting at the venue in a fair and transparent manner and ascertaining the requisite majority on E-Voting and Physical Ballot voting at venue carried out as per section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions referred to in this report.

I submit my report as under:

1. The Notice was sent to all the Members, whose names appeared in the Register of Members as on 17th August, 2018 to vote on the proposed 6 (Six) Resolutions as mentioned in the Notice of the Annual General Meeting of "Salona Cotspin Limited" (Item No.1 (One) to 6 (Six) of the Notice of Annual General Meeting of Salona Cotspin Limited. The Members holding equity shares as on the cut-off date i.e. 17th September, 2018 were only considered for e-voting and for voting at the meeting venue. Number of shareholders as on cut-off date is 2219.
2. The E-Voting period remained open from 09.00 AM on Wednesday 19th September, 2018 up to 05.00 PM on Sunday 23rd September, 2018.
3. The Chairman, at the Annual General Meeting, at the end of discussions on the Resolutions contained in the Notice, allowed voting at the venue of the Annual General Meeting on the Ballot Forms provided at the Meeting venue to all those members who were present at the Meeting but have not cast their votes by availing the remote e-voting.



B. KRISHNAMOORTHY, F.C.A.,
Chartered Accountant
Membership No: 20439

B. Krishnamoorthi B.Sc., F.C.A.
Chartered Accountant

4. After the conclusion of the Meeting, the Ballot Boxes were opened in my presence and the physical ballot forms were diligently scrutinized and reconciled with the records maintained by the Registrar and Transfer Agents of the Company. I thereafter first counted the votes cast at the Meeting through these Ballot Forms.
5. The Votes cast through E-Voting were unblocked on 24th September, 2018 around 7.20 pm in the presence of two witnesses, namely Mr.K.Jayakumar and Mr.R.Sasidharan, who are not in employment of the Company.
6. In tune with the Instructions for e-voting, sent along with the Notice of the Annual General Meeting dated 21st May, 2018, in respect of members who have voted in both modes (i.e. E-Voting and Physical Ballot form voted at the venue), I have considered only E-Voting by not reckoning the voting done through Physical Ballot Form.
7. No Ballot Forms were incomplete and/ or were otherwise defective.
8. I have collated the votes cast through remote e-voting and votes cast through physical ballot forms at the venue, and the same have been furnished hereunder.

	Resolution	Mode	For			Against		
			No.of Members	No.of Votes	%	No.of Members	No.of Votes	%
1	Adoption of the audited Statement of Accounts together with report of Board of Directors and Auditors for the year ended 31st March, 2018. (Ordinary Resolution)	E-Voting	25	3749968	100.000	0	0	0.000
		Ballot form at the AGM	6	10844	100.000	0	0	0.000
		Total	31	3760812	100.000	0	0	0.000
2	Declaration of Dividend on Equity Shares for the year ended 31st March, 2018. (Ordinary Resolution)	E-Voting	25	3749968	100.000	0	0	0.000
		Ballot form at the AGM	6	10844	100.000	0	0	0.000
		Total	31	3760812	100.000	0	0	0.000
3	Re-appointment of Sri Arunkumar Jhalaria (DIN:0003084), who retires by rotation, as Director. (Ordinary Resolution)	E-Voting	25	3749968	100.000	0	0	0.000
		Ballot form at the AGM	6	10844	100.000	0	0	0.000
		Total	31	3760812	100.000	0	0	0.000



B.KRISHNAMOORTHI, F.C.A.,
Chartered Accountant
Membership No: 20439

Office : 'Kanapathy Towers' III Floor, No. 1391/A-1, Sathy Road, Ganapathy, Coimbatore 641 006

Phone : 0422 4039900 Fax : 0422 - 2536673 E-mail : bkcacbe@gmail.com

Resi : "Shreekara" No. 9, Right House, Rajarajeshwari Estates, Mullai Nagar, Marudhamalai Road, Coimbatore 641 041, Phone : 0422 4512371

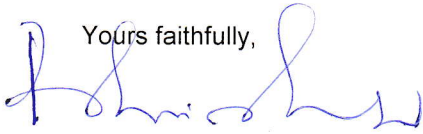
B. Krishnamoorthi B.Sc., F.C.A.
Chartered Accountant

4	Re-appointment of Arunkumar Jhalaria as Director of the company and Fixing his remuneration. (Special Resolution)	E-Voting	25	3749968	100.000	0	0	0.000
		Ballot form at the AGM	6	10844	100.000	0	0	0.000
		Total	31	3760812	100.000	0	0	0.000
5	To continue the appointment of Statutory Auditor without ratification at every Annual General Meeting (Ordinary Resolution)	E-Voting	25	3749968	100.000	0	0	0.000
		Ballot form at the AGM	6	10844	100.000	0	0	0.000
		Total	31	3760812	100.000	0	0	0.000
6	Ratification of remuneration to Cost Auditor Sri B. Venkateswar. (Ordinary Resolution)	E-Voting	25	3749968	100.000	0	0	0.000
		Ballot form at the AGM	6	10844	100.000	0	0	0.000
		Total	31	3760812	100.000	0	0	0.000

9. All relevant records of electronic voting and ballot forms will remain in my custody until the Chairman considers, approves and signs the minutes of the 24th Annual General Meeting and thereafter the said records will be handed over to the Company Secretary of Salona Cotspin Limited, for safe custody.

Thanking you,

Yours faithfully,



(B. KRISHNAMOORTHI)
SCRUTINIZER

B. KRISHNAMOORTHI, F.C.A.
Chartered Accountant
Membership No: 20439

SLNO	RESOLUTION	Promoter/ Public	1 No. of shares held (1)	2 No. of votes polled (2)	3 % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	4 No. of Votes in favour (4)	5 No. of Votes against (5)	6 % of Votes in favour on votes polled (6)=[(4)/(2)]*100	7 % of Votes against on votes polled (7)=[(5)/(2)]*100	
1	Adoption of the audited Statement of Accounts together with report of Board of Directors and Auditors for the year ended 31st March, 2018. (Ordinary Resolution)	Promoter - E-Voting	3231827	3164966	97.931	3164966	-	100.000	-	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)	3,231,827	3,164,966	97.931	3,164,966	-	100.000	-	
		Public - Institutions - E-Voting	-	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)	-	-	-	-	-	-	-	-
		Public - Non Institutions - E-Voting	2030573	585002	28.810	585002	-	100.000	-	
		Public - Non Institutions - Poll at AGM		10844	0.534	10844	-	100.000	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (C)	2,030,573	595,846	29.344	595,846	-	100.000	-	
Total (A+B+C)	5,262,400	3,760,812	71.466	3,760,812	-	100.000	-			
2	Declaration of Dividend on Equity Shares for the year ended 31st March, 2018. (Ordinary Resolution)	Promoter - E-Voting	3231827	3164966	97.931	3164966	-	100.000	-	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)	3,231,827	3,164,966	97.931	3,164,966	-	100.000	-	
		Public - Institutions - E-Voting	-	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)	-	-	-	-	-	-	-	
		Public - Non Institutions - E-Voting	2030573	585002	28.810	585002	-	100.000	-	
		Public - Non Institutions - Poll at AGM		10844	0.534	10844	-	100.000	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
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3	Re-appointment of Sri Arunkumar Jhalaria (DIN:0003084), who retires by rotation, as Director. (Ordinary Resolution)	Promoter - E-Voting	3231827	3164966	97.931	3164966	-	100.000	-	
		Promoter - Poll at AGM		-	-	-	-	-	-	
		Promoter - Ballot by Post		-	-	-	-	-	-	
		Total (A)	3,231,827	3,164,966	97.931	3,164,966	-	100.000	-	
		Public - Institutions - E-Voting	-	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (B)	-	-	-	-	-	-	-	
		Public - Non Institutions - E-Voting	2030573	585002	28.810	585002	-	100.000	-	
		Public - Non Institutions - Poll at AGM		10844	0.534	10844	-	100.000	-	
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	-	
		Total (C)	2,030,573	595,846	29.344	595,846	-	100.000	-	

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4	Re-appointment of Arunkumar Jhalaria as Director of the company and Fixing his remuneration. (Special Resolution)	Promoter - E-Voting	3231827	3164966	97.931	3164966	-	100.000	-
		Promoter - Poll at AGM		-	-	-	-	-	-
		Promoter - Ballot by Post		-	-	-	-	-	-
		Total (A)	3,231,827	3,164,966	97.931	3,164,966	-	100.000	-
		Public - Institutions - E-Voting	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	
		Total (B)	-	-	-	-	-	-	-
		Public - Non Institutions - E-Voting	2030573	585002	28.810	585002	-	100.000	-
		Public - Non Institutions - Poll at AGM		10844	0.534	10844	-	100.000	-
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	
		Total (C)	2,030,573	595,846	29.344	595,846	-	100.000	-
Total (A+B+C)	5,262,400	3,760,812	71.466	3,760,812	-	100.000	-		

5	Appointment of Statutory Auditors and fixing their remuneration. (Ordinary Resolution)	Promoter - E-Voting	3231827	3164966	97.931	3164966	-	100.000	-
		Promoter - Poll at AGM		-	-	-	-	-	-
		Promoter - Ballot by Post		-	-	-	-	-	-
		Total (A)	3,231,827	3,164,966	97.931	3,164,966	-	100.000	-
		Public - Institutions - E-Voting	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	
		Total (B)	-	-	-	-	-	-	-
		Public - Non Institutions - E-Voting	2030573	585002	28.810	585002	-	100.000	-
		Public - Non Institutions - Poll at AGM		10844	0.534	10844	-	100.000	-
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	
		Total (C)	2,030,573	595,846	29.344	595,846	-	100.000	-
Total (A+B+C)	5,262,400	3,760,812	71.466	3,760,812	-	100.000	-		

6	Ratification of remuneration to Cost Auditor Sri B. Venkateswar. (Ordinary Resolution)	Promoter - E-Voting	3231827	3164966	97.931	3164966	-	100.000	-
		Promoter - Poll at AGM		-	-	-	-	-	-
		Promoter - Ballot by Post		-	-	-	-	-	-
		Total (A)	3,231,827	3,164,966	97.931	3,164,966	-	100.000	-
		Public - Institutions - E-Voting	-	-	-	-	-	-	-
		Public - Institutions - Poll at AGM		-	-	-	-	-	
		Public - Institutions - Ballot by Post		-	-	-	-	-	
		Total (B)	-	-	-	-	-	-	-
		Public - Non Institutions - E-Voting	2030573	585002	28.810	585002	-	100.000	-
		Public - Non Institutions - Poll at AGM		10844	0.534	10844	-	100.000	-
		Public - Non Institutions - Ballot by Post		-	-	-	-	-	
		Total (C)	2,030,573	595,846	29.344	595,846	-	100.000	-
Total (A+B+C)	5,262,400	3,760,812	71.466	3,760,812	-	100.000	-		