Salona Cotspin LIMITED

"Shree Sakthi Kunj"
9, Ramalinga Nagar, IV Cross, S.B. Colony,
Coimbatore - 641 011. Tamil Nadu, INDIA
✆ Off : 0422 - 2454415
Email : info@salonagroup.com
Web : www.salonagroup.com

September 23, 2026

To

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

SYMBOL -SALONA

Dear Sir/ Madam

Sub: Proceedings of the 32nd Annual General Meeting of the Company held on September 23, 2026, through video conferencing / other audio-visual means

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the 32nd Annual General Meeting ("AGM") of the company was duly held on Wednesday, September 23, 2026 at 11:00 AM (IST) through video conferencing / Other audio-visual means (OAVM) in compliance with the relevant circulars issued by the Ministry of Corporate Affairs ('MCA Circulars') and Securities and Exchange Board of India ('SEBI Circulars') respectively from time to time permitting the conduct of the Annual General Meeting through VC/OAVM facility and as per the applicable provisions of the Companies Act, 2013 read with the relevant rules made thereunder and the proceedings of the meeting are given hereunder:

The following Directors were present at the meeting through VC/ OAVM:

1. Mr Manoj Kumar Jhajharia - Managing Director
2. Mr Arun Kumar Jhajharia -Director
3. Mr Raghav Agarwal - Director
4. Mr Hari Ganesh -Independent Director
5. Mrs Harshidaa Raichura - Independent Director
6. Mr. Prabu Damodaran - Independent Director
7. Mr. Shanmugam R M – Additional Director

Mr. Shyam Lal Agarwala, Chairman of the Company chaired the meeting and welcomed all the members. Ms. Rajkumari R, Company Secretary, informed the members that the meeting was being conducted through Video Conference/Other Audio Visual Means facility in compliance with Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

She then, briefed the members about the procedure for participation in the meeting through video conferencing and she stated that the Company had availed the facility provided by Central Depository Services (India) Limited for holding the AGM through VC / OAVM and for remote e-voting as well as e-voting at the time of AGM. She then proceeded to explain the process of e-

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voting at the meeting and informed that the Company had provided the members with the facility to cast their vote on all the resolutions as set out in the Notice of AGM through the remote e-voting system administered by Central Depository Services (India) Limited, the period from September 20, 2026 to September 22, 2026.

She further informed that the facility for voting at the meeting was also provided to members present in the meeting and who had not cast their votes through remote e-voting and stated that Mr. B.Krishnamoorthi, Partner of M/s. S.Krishnamoorthy & Co, Chartered Accountants, Coimbatore has been appointed as the Scruitinizer for the e-voting process.

She requested the Chairman to commence the proceedings of the meeting.

The Chairman then welcomed the Directors and informed that Mr. Venkatesh Prasath of M/s. Gopalaiyer & Subramanian, Statutory Auditors; Mr. B. Venkateswar, Cost Auditor; Mrs. Parvathi Srinivasan of M/s. P.S.G. & Company., Internal Auditors; and Mr. B. Krishnamoorthi, Scrutinizer, were present at the meeting.

A total of 35 members representing 30,36,424 equity shares attended the meeting through the video conferencing / other audio-visual means.

He stated that the requisite quorum was present through video conference and then called the meeting to order and proceeded to conduct the meeting.

He further informed that since the notice of the meeting along Financial Statements for the year ended 31st March 2026, were already circulated to the members, the same was taken as read.

Further, as the Statutory Audit Report and the ended March 31, 2026, were also sent through electronic mode to the members, the same was taken as read by the Chairman.

Therefore, the following items of business as mentioned in the AGM Notice dated August 13, 2026 were transacted at the meeting.

Ordinary Business:

1. Adoption of the Audited Financial Statements of the Company for the financial year ended 31st March 2026, together with the Reports of the Board of Directors and the Auditors thereon – Ordinary Resolution.

2. Declaration of dividend on Equity Shares for the financial year ended 31st March 2026 – Ordinary Resolution.

3. Re-appointment of Mr. Raghav Agarwal (DIN: 06981525), who retires by rotation - Ordinary Resolution.

Special Business:

4. Approve the remuneration payable to Mr. Venkateswar, (M.No - 27622), Cost Auditor of the Company, for the financial year ending March 31, 2027 - Ordinary Resolution.

The Chairman requested Mr.Hari Desikan Ganesh, Independent Director to conduct the proceedings.

5. Appointment of Mr. Manoj Kumar Jhajharia (DIN: 00003076) as Managing Director of the Company. - Special Resolution.

6. Change in designation of Mr. Shyam Lal Agarwala from Chairman and Managing Director to Executive Chairman (Non-Independent) of the Company and approval of the remuneration payable to him. - Special Resolution

7. To approve the remuneration of Mr. Raghav Agarwal, Director (DIN: 06981525), of the Company. - Special Resolution

8. Appointment of Mr. Ramasamy M. Shanmugam (DIN: 11880982) as an Independent Director (Non-Executive) of the Company to hold office for a first term of two consecutive years. - Special Resolution

9. Approval for entering into transaction(s) with Shristi Cotspinn Private Limited, a Related Party of the Company. - Ordinary Resolution

The subject being transacted, Mr Hari Desikan Ganesh requested Mr Shyam Lal Agarwala to continue with the rest of the proceedings.

The Chairman then requested the members to take note of the resolutions along with explanatory statement as provided in the Notice which was circulated to the members.

He further informed the members that the e-voting facility on the platform of Central Depository Services (India) Limited would remain open for the next 15 minutes to enable those shareholders who had not cast their vote, to vote on the resolutions set out in the Notice.

He further informed the results would be declared, after considering both remote e-voting and e-voting during the meeting, within 2 working days Scrutinizer's Report will be placed on the website of the Company and on the website of CDSL. The voting results will also be intimated to the Stock Exchange(s) where the shares of the Company are listed.

The Chairman requested **Mr Manoj Kumar Jhajharia, Managing Director** to extend vote of thanks to all who participated in the meeting through VC and declared the meeting as closed at 11.20 A.M.

Kindly take this on record.

Thanking you,

Yours faithfully,

For **Salona Cotspin Limited**

Manoj Kumar Jhajharia

Digitally signed by Manoj Kumar Jhajharia
Date: 2026.09.24 18:35:43 +05'30'

SALONA COTSPIN LIMITED

Manoj Kumar Jhajharia
Managing Director
DIN: 00003076