

Date :23rd September 2024

To,

**The Listing Compliance Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051**

Sub: Proceedings of the 30th Annual General Meeting of the Company

Dear Sir,

We wish to inform you that the 30th Annual General Meeting of the Company was held on 23rd September 2024 @ 10.35 A.M. through Video Conferencing. Pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligation and Disclosure requirements) Regulation 2015, we enclose herewith the proceedings of the above referred Annual General Meeting held on 23rd September 2024 to enable you to take the same on record.

Thanking You,

Yours Faithfully

For SALONA COTSPIN LIMITED


(P.S. Ravishankar)

Company Secretary



SPINNING YARN TO PERFECTION

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valipalayam (P.O) Sathy T.K - 638 402. Tamilnadu.

GSTIN : 33AACCS4554N1Z3
PAN No. : AACCS4554N
CIN No. : L17111 TZ 1994 PLC 004797





SUMMARY OF PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING OF SALONA COTSPIN LIMITED

The 30th Annual General Meeting was held on Monday the 23rd September 2024 @ 10.35 A.M. (IST) through Video Conferencing. The Meeting closed at 10.45 A.M.(IST) on the same day

DIRECTORS PRESENT

Sri. Shyamlal Agarwala	Chairman and Managing Director
Sri.Manojkumar Jhajharia	Joint Managing Director
Sri.Arun Kumar Jhajharia	Executive Director
Sri.Dhiresb Jayasi	Independent Director
Sri.Hari Desikan Ganesh	Independent Director
Sri Prabhu Damodaran	Independent Director
Sri.Raghav Agarwal	Director

IN ATTENDANCE

Mr. R.Mahadevan	Statutory Auditor
Mr.B.Krishnamoorthy	Scrutinizer
Mr.M.S.Selvaraj	Chief Financial officer
Mr. P.S.Ravishankar	Company Secretary and Compliance Officer

In aggregate 43 Members attended the meeting through Video conferencing.

Brief details of the Items deliberated at the Meeting and the outcome thereof:

Mr.Shyamlal Agarwal Chairman and Managing Director occupied the Chair

At 10.35 A.M. the chairman commenced the meeting by welcoming the members to the 30th Annual General meeting. The chairman announced that the requisite quorum being present, the meeting was called to order.

After introduction of other Directors, Auditors, and Key Managerial personnel, Mr.Shyamlal Agarwala, the Chairman and Managing Director informed as follows:
The Notice convening the 30th Annual General Meeting and the Annual report for the Financial year ended 31st March 2024 were circulated to the Members through e mail and the same was advertised in English and Tamil Newspapers prior as well as after its dispatch.

The Chairman informed that the AGM was convened and conducted in accordance with the circulars issued by the Ministry of Corporate Affairs and other relevant circulars issued by MCA and SEBI which allowed the company to conduct the AGM through video conferencing.

The Chairman further informed that the Company had taken all steps to ensure that the Members were able to attend and vote at this AGM through VC in a seamless manner. He also stated that the Company had tied up with CDSL to provide facility

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for voting. The facility for remote e voting to the shareholders was provided from Friday 20th September 2024 9 A.M. to 22nd September 2024 5.00 P.M. The Chairman further stated that Shareholders who were participating in the meeting and had not cast their vote through remote e voting are requested to cast their vote during the meeting through E voting system provided by CDSL.

The Chairman informed the Members that the Company had provided the facility of Live Webcast of proceedings of the AGM which would enable the Members to view the AGM live from remote locations by logging on the e-voting website of CDSL/NSDL.

Thereafter, the Chairman commenced the formal agenda of the AGM and with the consent of the Members present, the Notice convening the meeting, the Report of Board of Directors along with annexures thereto and the Audited Financial Statements for the financial year ended 31st March,2024 as circulated to all the Members in compliance with the relevant circulars of MCA were taken as read

The Chairman informed that as the AGM was conducted through VC, the requirement for appointment of proxy and its related compliances were not applicable.

Thereafter, the Chairman commenced the formal agenda of the AGM and with the consent of the Members present.

The Notice convening the meeting, the Report of Board of Directors along with annexures thereto and the Audited Financial Statements for the financial year ended 31st March,2024 as circulated to all the Members in compliance with the relevant circulars of MCA were taken as read.

The Chairman informed the Shareholders that the Auditor's report on the Annual Financial Statement of the Company for the Financial year ended 31st March 2024 did not contain any qualifications, observations or comments which had adverse effect on the functioning of the company and hence the Auditor's report was not required to be read.

The Chairman informed that Mr.B.Krishnamoorthi B.Sc.,F.C.A, Chartered Accountant was appointed as scrutinizer for conducting the e -voting process.

The Chairman informed the Members about the flow of events at the AGM and stated that he would move all the resolutions as set out in the Notice of AGM.

The Chairman further informed that combined results of remote e-voting and e-voting at the venue of the meeting would be announced and made available on the website of the Company, on the website of CDSL and on the website of the National Stock Exchange (NSE) within the prescribed time after the conclusion of the meeting.

The Chairman informed the members that there were 4 resolutions proposed to be passed in the Annual General Meeting and the same was forming part of the Notice of the AGM of the Annual Report. For the benefit of members attending the Chairman gave a brief of the resolutions proposed to be passed



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ITEM No	Resolution Description	Type of Resolution
1	Adoption of the Audited Financial Statements of the Company for the Financial Year Ended 31 st March 2024, together with the Report of the Board of Directors and the Auditors thereon.	Ordinary
2	Declaration of Dividend on the Equity Shares for the Financial year ended 31 st March 2024	Ordinary
3	To appoint a Director in the place of Shri.Raghav Agarwal (DIN: 06981525) who Retires by Rotation and being eligible, offers himself for Re-Appointment	Ordinary
Special Business		
4	Approval of Remuneration to Cost Auditor for the Financial year 2025	Ordinary

As there were no queries from the members, the Chairman handed over the e-voting process to the Scrutinizer. The e voting facility was open at the CDSL e-voting website after completion of proceedings of AGM for 15 minutes to enable the Shareholders to cast their vote.

The Chairman finally pronounced that subject to the Scrutinizer report, all resolutions as set out in the notice of the 30th AGM deemed to have been passed at the meeting.

On Behalf of the Board of Directors, Mr. Manoj Kumar Jhajharia, Joint Managing Director thanked the Shareholders for their participation in the 30th Annual General Meeting through Video conferencing, the Scrutinizer and CDSL for the smooth conduct of the 30th Annual General Meeting.

The meeting concluded at 10.45 A.M.(IST)

The requisite quorum was present throughout the Annual General Meeting.



FOR SALONA COTSPIN LIMITED

(P.S.Ravishankar)

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Secretary & Compliance officer

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