

August 23, 2025

To

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
SYMBOL - SALONA

Dear Sir/Madam

**Sub : Outcome of Meeting of the Board of Directors pursuant to Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

We wish to inform you that the Board of Directors of the Company in the meeting held on August 23, 2025 inter alia, had approved the following:

1. Pursuant to recommendation of Nomination and Remuneration Committee, the Board recommended the appointment of Mr. Gaurav Jain (DIN: 10719870) as an Additional Director of the Company in the capacity of Non-executive Independent Director for a period of one year with effect from August 23, 2025 subject to the approval of the Shareholders at the ensuing Annual General Meeting.

Mr. Gaurav Jain is not related to any of the Directors of the Company. A brief profile is as follows:

Mr. Gaurav Jain holds management degree in business and having rich experience in the field of business and administration for two decades. His association with the Company will benefit the company. He is not disbarred from holding the office of the Director by virtue of any order of the SEBI or any other statutory authority under any laws.

2. Re-appointment of Mr Hari Desikan Ganesh (DIN:08710451) as an Independent Director for a second term of five (5) years from September 19, 2025 to September 18, 2030 (both days inclusive).

All the above Independent Directors have confirmed that they meet the criteria of "Independence" under Section 149 of the Companies Act, 2013 and Regulation 16 of the SEBI Listing Regulations. Further, they have not been debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other statutory authority under such laws.

3. The 31ST Annual General Meeting of the Company for the financial year ended March 31, 2025 is scheduled to be held on Friday, September 19, 2025, through Video Conferencing and Other Audio-Visual Means (OAVM).

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Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valipalayam (P.O) Sathy T.K - 638 402. Tamilnadu.

GSTIN : 33AACCS4554N1Z3
PAN No. : AACCS4554N
CIN No. : L17111 TZ 1994 PLC 004797



4. The Register of Members and Share Transfer Books of the Company will remain closed from September 13, 2025 to September 19, 2025 (both days inclusive) for the purpose of determining the eligibility of the equity shareholders for the Dividend, if approved by the shareholders. The record date for determining the members eligible to receive the aforesaid dividend will be September 12, 2025.

5. Mrs. Meenkumari.S is completing her second term of five consecutive years as an Independent Director of the Company on September 20, 2025. The Board acknowledges her contribution to the company during her tenure as an Independent Director and wishes her good luck in all her endeavours.

6. Reconstitution of Committees

Consequent to change in the composition of the Board of Directors of the Company, the Board of Directors have approved the re-constitution of Audit Committees & Nomination and Remuneration Committee of the Board of Directors with effect from September 01, 2025, as under:

(i) Reconstitution of Audit Committee :

Pursuant to Section 177 of the Companies Act, 2013 read with Regulation 18 of the Listing Regulations, the Board of Directors has reconstituted the Audit Committee of the Board of Directors as under:

S.No	Name of the Director	Designation in the Committee	Category
1	Sri Hari Desikan Ganesh	Chairman	Non-Executive Independent Director
2	Sri Prabu	Member	Non-Executive Independent Director
3	Smt Harshidaa Dhiresh Raichura	Member	Non-Executive Independent Director
4	Sri Arunkumar Jhajharia	Member	Executive Non-Independent Director

(ii) Reconstitution of Nomination and Remuneration Committee

Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 19 of the Listing Regulations, the Board of Directors has reconstituted the Audit Committee of the Board of Directors as under:

S.No	Name of the Director	Designation in the Committee	Category
1	Sri Prabu	Chairman	Non-Executive Independent Director
2	Sri Hari Desikan Ganesh	Member	Non-Executive Independent Director

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3	Smt Harshidaa Dhiresh Raichura	Member	Non-Executive Independent Director
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7. DISSOLUTION OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Pursuant to Section 135(9) of the Companies Act, 2013, the Board has decided to dissolve the CSR Committee w.e.f August 23, 2025 as the CSR expenditure does not exceed fifty lakh rupees and the functions of the functions of such Committee provided shall, in such cases, be discharged by the Board of Directors of the company.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in respect of the Item Nos. 1 & 2 is enclosed in **Annexure – A**.

The meeting commenced at 04.30 P.M and concluded at 07.15 P.M.

The above information will be made available on the Company's website www.salonacotspin.com.

Kindly take the above details on record.

Thanking You,

For **Salona Cotspin Limited**



Shyam Lal Agarwala
Chairman & Managing Director
DIN: 00003055



Encl.:as above

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ANNEXURE - A

Disclosure required under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI/HO/CFD/PoD2/CII/P/0155 dated November 11, 2024.

S.No	Particulars	Mr Hari Desikan Ganesh DIN:08710451	Mr Gaurav Jain DIN : 10719870
1	Reason for change viz. Appointment	Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors has recommended the Re-appointment of Mr Hari Desikan Ganesh (DIN:08710451) as an Independent Director of the Company subject to the approval of members in the AGM.	Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors has recommended the appointment of Mr. Gaurav Jain (DIN: 10719870) as an Independent Director of the Company, subject to the approval of the members in the AGM.
2	Date of appointment & term of appointment	For Second term of five (5) consecutive years i.e. up to September 19, 2030 subject to the approval of members of the company.	For a term of one (1) year with effect from August 23, 2024, subject to the approval of the members of the Company.
3	Brief Profile (in case of appointment)	He is a strategically minded marketing and advertising professional with over 23 years of experience in leading integrated communication strategies aligned with business objectives. With a strong background in general management, brand building, and account leadership, he is known for guiding high-performing teams and	Brings over two decades of hands-on industry experience with deep expertise in quality control and operational management. Proven track record of aligning technical processes with strategic goals. Demonstrates strong leadership, decision-

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**Salona
Cofspin
LIMITED**

"Shree Sakthi Kunj"
9, Ramalinga Nagar, IV Cross, S.B. Colony,
Coimbatore - 641 011. Tamil Nadu, INDIA
☎ Off : 0422 - 2454415
Email : info@salonagroup.com
Web : www.salonagroup.com

		delivering impactful multimedia campaigns.	making, and a clear understanding of industry standards.
4	Disclosure of Relationships between Directors (in case appointment of a director)	Not Applicable	Mr Gaurav Jain is not associated / related to any other Directors or Key Managerial Personnel of the Company.



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