

14th July 2020

To
The manager
National Stock Exchange of India Limited
Bandra-Kurla complex
Bandra (E), Mumbai

Sir/Madam

We would like to inform you that by inadvertently omitted to attach the cash flow statement page with the financial results. We are enclosing herewith the Cash Flow Statement. Kindly take on record of the same.

We assure you that this kind of inadvertent will not happen again.

Yours faithfully
FOR SALONA COTSPIN LIMITED



SAJITH K.B
COMPANY SECRETARY

SPINNING YARN TO PERFECTION

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road,
Pungampalli, Valipalayam (P.O) Sathy T.K - 638 402. Tamilnadu.
GSTIN : 33AACCS4554N1Z3 PAN No.: AACCS4554N
CIN No. L17111 TZ 1994 PLC 004797



SALONA COTSPIN LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	31st March 2020 Rs.	31st March 2019 Rs.
A Cash flow from operating activities:		
Net Profit before taxation and extra ordinary items	1,87,29,018	2,34,71,473
Adjustments for:		
Depreciation	2,64,62,146	3,84,98,211
Deferred Expenses written off		-
Profit on sale of fixed assets		-
Profit on sale of Investments		4,01,11,014
Interest and financial charges paid	4,07,51,547	0
Dividend Income		(6,16,582)
Interest receipts	(7,77,366)	(51,40,830)
Direct Taxes	(31,26,250)	
Operating profit before working capital changes	8,20,39,095	9,63,23,286
Adjustments for working capital changes		
(Increase)/Decrease in Operating assets		
Inventories	44,57,963	(63,77,972)
Trade receivables	4,69,64,015	93,45,681
Loans and Advances - short term	18,63,964	55,07,049
Other Current Assets	(52,77,270)	(1,31,70,254)
Other non-current assets		
Increase/(Decrease) in Operating liabilities		
Trade payables	2,71,43,830	(2,74,67,126)
Other Current Liabilities	(73,55,817)	(8,55,598)
Short term Provisions	(58,685)	(14,93,756)
Loans and Advances - long term	(74,23,781)	23,49,027
Long Term Provisions	6,00,623	54,201
Net cash flow from operating activities (A)	14,29,53,937	6,42,14,538
B Cash flow from investing activities:		
Purchase of Fixed Assets	(27,19,479)	(11,29,00,551)
Purchase of Investment	23,13,929	6,75,243
Sale of Fixed Assets	4,09,754	1,11,74,337
Sale of Investments		
Advance for Capital Goods		
Deferred Revenue Expenditure		
Interest receipts	7,77,366	6,16,582
Dividend Income		
Net cash from investing activities (B)	7,81,570	(10,04,34,389)
C Cash flow from financing activities:		
Proceeds from long term borrowings	(2,16,36,074)	3,32,93,067
Repayment of long term borrowings		-
Proceeds from short term borrowings	(7,63,84,002)	4,71,30,532
Increase/(Decrease) in Secured Loan		
Increase/(Decrease) in long term borrowings		-
Increase/(Decrease) in short term borrowings	(7,63,84,002)	4,71,30,532
Interest and financial charges paid	(4,07,51,547)	(4,01,11,014)
Increase In share Capital		
Dividend Paid	38,06,461	38,06,461
Net cash from financing activities	(14,25,78,084)	3,65,06,124
Net increase/(decrease) in cash and cash equivalents	11,57,422	2,86,293
Cash & cash equivalents at the beginning of the year	7,66,105	4,79,812
Cash & cash equivalents at the close of the year	19,23,527	7,66,105
Cash and Cash equivalents at the close of the year comprise of		
Cash on hand	15,26,273	3,00,466
Cash at bank in current accounts	3,97,254	4,65,638
	19,23,527	7,66,105
	(0)	-

FOR SALONA COTSPIN LTD.

Shyam K. D. J.

Managing Director