

16th September 2021

To

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Sir,

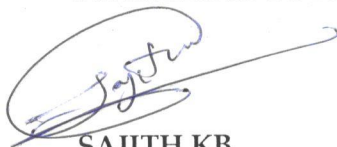
Sub: Proceedings of the 27th Annual General Meeting of the Company

We wish to inform you that the 27th Annual General Meeting of the Company was held on 16th September, 2021 at 10:30 A.M. As pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we enclose proceedings of the 27th Annual General Meeting of the Company held on 16th September 2021.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For SALONA COTSPIN LIMITED



SAJITH KB
COMPANY SECRETARY

Encl: Proceedings of 27th AGM

SPINNING YARN TO PERFECTION

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valipalayam (P.O) Sathy T.K - 638 402. Tamilnadu.



Proceedings of the 27th Annual General Meeting of Salona Cotspin Limited

1. Date, time and Venue of the Meeting:

The 27th Annual General Meeting of the Company was held on 16th September 2021 and the meeting commenced at 10.30 AM IST through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"). The meeting got closed at 12.00 P.M. on the same day.

2. Brief details of items deliberated at the Meeting and result thereof :

- Shri Shyamlal Agarwala, Chairman & Managing Director, chaired the proceedings of the Meeting.
- The requisite quorum present, the Chairman called the Meeting to order.
- The Chairman delivered his speech.
- The Chairman informed that remote e-voting commenced at 09:00 A.M. on 13th September 2021 and ended at 05:00 P.M. on 15th September 2021.
- The following items of business as set out in the Notice calling the Meeting were put for Shareholders' approval:

Ordinary Business

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 including Balance sheet as at 31st March, 2021, Statement of Profit and Loss and Cash Flow Statement for the year ended 31st March, 2021, statement of changes in equity and the Reports of the Board of Directors and Auditors thereon.
2. To Appoint a Director in the place of Sri ArunkumarJhajharia (DIN:00003086) who retires by rotation and being eligible, offers himself for re-appointment.
3. To declare a Dividend on equity shares

Special Business

4. To approve the re-appointment of Sri.Shyamlal Agarwala as the Managing Director of the Company and in this regard pass the resolution as Special Resolution.
5. To approve the re-appointment of Sri.Manoj Kumar Jhajharia as the Joint Managing Director of the Company and in this regard pass the resolution as Special Resolution.

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Coimbatore - 641 011. Tamil Nadu, INDIA
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6. Increase the borrowing limits from Rs.300 crores to Rs.500 crores and in this regard pass the resolution as Special Resolution.
7. Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings and in this regard pass the resolution as Special Resolution.
8. Ratification of remuneration payable to Cost Auditor and in this regard pass the resolution as Ordinary Resolution.

The Chairman announced that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to Stock Exchanges and also be placed on the website of the Company within 48 hours from the conclusion of the meeting

For SALONA COTSPIN LIMITED


SAJITH K.B
COMPANY SECRETARY

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