



"Shree Sakthi Kunj"
9, Ramalinga Nagar, IV Cross, S.B. Colony,
Coimbatore - 641 011. Tamil Nadu, INDIA
☎ Off : 0422 - 24544 15
Email : info@salonagroup.com
Web : www.salonagroup.com

13th September 2019

To

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Sir,

Sub: Proceedings of the 25th Annual General Meeting of the Company

We wish to inform you that the 25th Annual General Meeting of the Company was held on 12th September, 2019 at 10:30 A.M. As pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we enclose proceedings of the 25th Annual General Meeting of the Company held on 12th September, 2019.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For SALONA COTSPIN LIMITED


SAJITH KB
COMPANY SECRETARY

Encl: Proceedings of 25th AGM

SPINNING YARN TO PERFECTION

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road,
Pungampalli, Valipalayam (P.O) Sathy T.K - 638 402. Tamilnadu.
GSTIN : 33AACCS4554N1Z3 PAN No.: AACCS4554N
CIN No. L17111 TZ 1994 PLC 004797



Proceedings of the 25th Annual General Meeting of Salona Cotspin Limited

1. Date, time and Venue of the Meeting:

The 25th Annual General Meeting of the Company was held on 12th September, 2019 and the meeting commenced at 10:30 A.M. at SF NO 74 / 12 & 75 / 3, Sathy Main Road, Pungampalli, Vallipalayam (Post), Sathy Taluk, Erode DT. The meeting got closed at 03.00 P.M. on the same day.

2. Brief details of items deliberated at the Meeting and result thereof :

- Shri Shyamlal Agarwala, Chairman & Managing Director, chaired the proceedings of the Meeting.
- The requisite quorum present, the Chairman called the Meeting to order.
- The Chairman delivered his speech.
- The Chairman informed that remote e-voting commenced at 09:00 A.M. on September 09, 2019 and ended at 05:00 P.M. on September 11, 2019.
- The following items of business as set out in the Notice calling the Meeting were put for Shareholders' approval:

Ordinary Business

1. To receive, consider and adopt the Audited Statement of Accounts together with Directors Report as also the Auditors Report thereon for the year ended March 31, 2019.
2. To declare dividend.
3. To appoint a Director in the place of Sri Arun Kumar Jhajharia who retires by rotation and being eligible offers himself for reappointment.

Special Business

4. Re-appointment of Sri.G.V.S.Desikan (DIN:00050597) as Independent Director and in this regard pass the resolution as an Special Resolution.
5. Re-appointment of Sri. Dhiresh Jayasi (DIN: 06931744) as Independent Director and in this regard pass the resolution as Special Resolution.
6. Approval of remuneration payable to the cost Auditor Sri.B.Venkateswar - Ordinary Resolution.

3. Manner of approval

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through poll paper was made available to the members who were present at the Meeting and had not cast their votes by remote e-voting.
- All the resolutions set out in the Notice calling the Annual General Meeting were passed with the requisite majority and are deemed to be passed on the date of the Annual General Meeting i.e. September 12, 2019.

For SALONA COTSPIN LIMITED



SAJITH K.B
COMPANY SECRETARY

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