

12th February 2021

To
National Stock Exchange of India
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Sub: Comments made by the Board of Directors for delayed-Compliance Listing Regulation 23(9) of LODR for the half year ended 30.09.2020.

Ref: NSE/SOP/RBF/0069

Dear Sir/Madam,

We have paid the fine of Rs.3,18,600/- (including GST) with regard to delayed compliance of Listing Regulation 23(9) of LODR on 11th February 2021 and sent the details of the same to NSE with a representation letter for the delayed compliance and the request for waiver of fine. The same was acknowledged by NSE and the waiver is subject to the approval of NSE.

Further as per the instructions in the letter, the subject was placed before the Board of Directors in the Board Meeting held on 12th February 2020 and the Board of Directors made the following Comment.

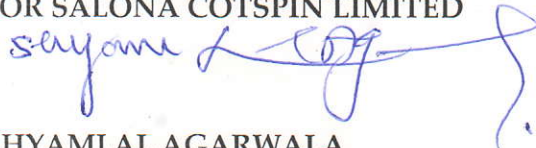
"The delay was neither wilful nor intentional. So far we have been very regular and timely in all compliance related matters. We assure that strict measures should be adopt, so that, this kind of inadvertence will not happen again."

Kindly take on record of the same.

Thanking You

Yours faithfully

FOR SALONA COTSPIN LIMITED



SHYAMLAL AGARWALA
MANAGING DIRECTOR

SPINNING YARN TO PERFECTION

Regd. Off. / Mills : SF No. 74/12 & 75/3, Sathy Main Road, Pungampalli, Valipalayam (P.O) Sathy T.K - 638 402. Tamilnadu.

GSTIN : 33AACCS4554N1Z3
PAN No. : AACCS4554N
CIN No. : L17111 TZ 1994 PLC 004797

